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BOARD OF DIRECTORS MEETING
JANUARY 1940 – DECEMBER 1940

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MINUTES OF MEETING OF BOARD OF DIRECTORS OF
ATLANTA SAVINGS STORES, INC - JAN. 18, 1940

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 18th day of January 1940.

Minutes of the previous meeting were read and upon motion made by Mr. R. L. Brand, seconded by Mr. Harry Lahman, the minutes were approved as read.

The following minutes of officers meetings were read to the board:

December 11. Most of the contents of these minutes were acted upon by the board at the last meeting therefore upon motion made by Mr. R. L. Brand, seconded by Mr. J. Wilensky, the minutes were approved in their entirety.

December 18. Among these minutes each paragraph was gone over separately and discussed by the board. A motion was made by Mr. Erwin Greenbaum, seconded by Mr. N. Stolar that the action of the officers as per minutes were approved in their entirety. Motion carried.

December 26. Each paragraph was reported to the board separately and after reading the minutes, the actions of the officers as per these minutes were approved upon motion made by Mr. J. Wilensky, seconded by Mr. Erwin Brown.

January 2 Among these minutes, the following contents of the minutes and actions of the officers were reported to the board separately:

Signing of the lease for a period of one year at the same rental of \$360.00 per month, on the premises occupied by the Atlanta Savings Stores at the present time, which according to the minutes of the officers has been delayed.

A motion was made by Mr. N. Stolar, seconded by Mr. A. C. Goodyear, that said lease shall be signed for a period of one year as mentioned above. Motion carried.

Application for membership of Mr. S. H. Weinberg, which is recommended by the officers and on which Mr. J. H. Croley rendered a report. A motion was made and duly seconded that the application be accepted. Motion carried.

Due to NROG Convention and the President and Manager will attend this convention, the officers decided that the general meeting shall be held Wednesday, January 31 instead of Thursday, January 25. This was approved by the board.

It was stated that the work on the Reference Book has begun and it was suggested that the retail prices and percentages be shown the same as heretofore, This was discussed by the board of directors and it was suggested that instead of showing the suggested resale price and percentages, that the cost of merchandise shall be shown instead.

This was discussed considerably and a motion was made by Mr. J. H. Croley, seconded by Mr. R. L. Brand, that the Reference Book, which will come out during the Month of February, that the cost price on merchandise shall be shown instead of the suggested resale price and percentage. Also in the weekly bulletins, the members shall be advised of price changes so that it will be up to the members to keep their Reference Books up to date with price changes. After some discussion and upon motion made and duly seconded, this was unanimously adopted by the Board of Directors.

The remaining contents of these minutes were acted upon and approved by the Board of Directors upon motion made by Mr. R. L. Brand, seconded by Mr. J. H. Croley.

January 9, 1940 Among these minutes a detailed report was rendered in regard to Rybert Printing Company, which is a union shop, and previously accepted and agreed to print the circulars for Quality Service Stores and after the members were advised of the change that would be made, a letter was received from this Company stating that they would not be in a position to take care of the business. This was discussed in detail.

Application for membership of Mr. A. Hamel, 191 Hilliard St. N. E., was reported to the board. Mr. I. Greenbaum, member of the regular investigating committee, rendered a report on said applicant. A motion was made and duly seconded that this application be accepted and approved. Motion carried.

The remaining contents of these minutes and the actions of the officers were approved and accepted upon motion made by Mr. Harry Lahman, seconded by Mr. R. L. Brand.

January 15, 1940 The following abstracts from these minutes were acted upon and approved by the board:

From past experience it has been proved that members are not receiving the correct amount due them on their purchases of Stone Baking Company products due to salesmen not turning in the salestickets to the members of Quality Service Stores and there is no medium of a thorough check by Stone Baking Company or Atlanta Savings Stores whether salesmen of Stone Baking Company are turning in all sales tickets for the members unless all of the members keep duplicates then check them at end of each period that patronage checks are distributed.

It was also pointed that that on several occasions sales of cakes were shown as bread and vice versa.

The only medium of eliminating such practices and errors and to be certain that every member receives the proper credit on his purchases is for the sales tickets to be handled thru the office of Atlanta Savings Stores. Therefore, it is being recommended by the officers that all sales made by the Stone Baking Company to Quality Service Stores, the tickets shall be signed and not paid for in cash. The tickets shall be turned over to the Office of Atlanta Savings Stores

and the members will be billed by the office for their Stone Baking Company purchases

It was recommended that the President and Manager shall work out the best and most beneficial arrangement pertaining to handling this. *

After considerable discussion, a motion was made by Mr. J. Wilensky, seconded by Mr. N. Stolar, that the above recommendation shall be accepted and approved by the Board of Directors. Motion carried.

It was also recommended by the Officers for the approval of the Board of Directors that patronage dividend certificates issued to the members in December of 1938 from operation of the warehouse for 1938, even though these certificates have a maturity date 5 years from date of issue, nevertheless it is recommended that it will be very profitable to the Organization and advantageous if these certificates are redeemed in cash at the general meeting to be held January 31, 1940. The financial condition of the organization is such that the certificates can be redeemed and it was also pointed out that even though the Atlanta Savings Stores has to pay interest on the sum borrowed to redeem the certificates, it will be advantageous and beneficial to redeem them.

This was discussed considerably and a motion was made by Mr. J. H. Croley, seconded by Mr. George Tumlin, that the certificates for 1938 shall be redeemed at the general meeting which is to be held January 31, 1940. This was unanimously adopted by the board of Directors.

IBM System was reported to the Board of Directors in detail and an explanation was rendered as to the performance of the IBM System and the advantages that the Atlanta Savings Stores will derive from installation of this system. The recommendation from the International Business Machines Company was read to the Board. After considerable discussion, a motion was made by Mr. J. H. Croley, seconded by Mr. L. Vrono, that a committee of officers and if the officers see fit to call in other members of the board, to visit and see the IBM System in operation in a wholesale or chain grocery business house. Then after this is accomplished, a report shall be rendered to the board of directors for further action. Motion carried.

It was suggested that the Board of Directors shall visit the local office of International Business Machines and see the basic performance of the machine, although this may not apply to the grocery line.

The application for membership of Mr. N. Krieger, 661 Highland Avenue, was reported to the Board. Due to regular investigating committee not being able to investigate said applicant, with the exception of Mr. Irwin Greenbaum, therefore Mr. M Blank, Mr. A. C. Goodyear and Mr. Greenbaum made the investigation of said applicant and a favorable report was rendered by Mr. Greenbaum. A motion was made and duly seconded that said applicant be approved for membership.

Financial report for the Month of December was read to the Board and was approved, subject to the approval of the Auditor.

At this time, there being no further business, the meeting adjourned.

Respectfully submitted,

L. Vrono- Secretary-treasurer.

JM/em

Cuba Family Archives

MINUTES OF MEETING OF BOARD OF DIRECTORS
ATLANTA SAVINGS STORES, INC. Feb. 15, 1940

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 15th Day of February, 1940. Minutes of the previous meeting were read and upon motion made by Mr. J. Wilensky, seconded by Mr. N. Stolar, the minutes were approved as read.

Mr. J. H. Croley, Chairman of the Investigating Committee, rendered a report on application of Ike Andrews. Due to the application being received after the officers meeting it is being reported to the board of directors for their approval or disapproval. Mr. Croley rendered a report in detail on this application and stated that the investigating committee recommends acceptance of the application. A motion was made by Mr. L. Vrono, seconded by Mr. R. L. Brand, that the application be approved. Motion carried.

A report from NROG Convention was rendered and it was pointed out by President Blank that Mr. L. Kuniansky attended the convention with the President and Manager and on his own expense and not at expense of the Atlanta Savings Stores.

It was stated that during the convention a centralized cellophane packing ~~was~~ was discussed, which means that the warehouse can install a sacking and package machine, which will automatically sack bulk merchandise in cellophane packages and the stores would have a cellophane package department. This was discussed to some extent and the board suggested that this matter be looked into ~~as to~~ the possibility of installing a machine in the warehouse and a report shall be made to the board.

A report was rendered in regard to IBM System ~~as~~ by the Board of Directors who visited the IBM Office in Atlanta and saw the basic principals of operation of the machine. A report was also made by the president and manager, who saw the system in operation in a warehouse in Chicago.

As per decision of the Board of Directors at a previous meeting, a committee of officers and any additional members the officers see fit to appoint, shall go to see the IBM System in operation in a wholesale grocery warehouse.

Mr. Blank stated that at the last meeting of the officers the following were appointed to go:

- | | |
|--------------------|--------------------|
| Mr. A. C. Goodyear | Mr. L. Vrono |
| Mr. L. Kuniansky | Mr. H. S. Glassman |

Mr. Blank asked if any of the board members wished to go. Only one or two volunteered to go. Therefore, the president ruled that he shall appoint a committee to be notified the following days and asked that those members called please accept the appointment to see the system in operation.

Minutes of the following officers meetings were read:

January 15. Most of the contents of these minutes were

acted upon at the last meeting of the board of directors. Upon motion made by Mr. Harry Lahman, seconded by Mr. R. L. Brand, the minutes were approved in their entirety as read.

January 29. Among these minutes the following was acted upon individually:

The action of the officers in accepted the resignation of Mr. J. A. Bridges. This was approved by the board.

Upon motion made by Mr. R. L. Brand, seconded by Mr. H. Lander, the contents of these minutes and the actions of the officers were approved in their entirety.

February 5. Among these minutes the following were acted upon individually by the board of directors:

Resignation from membership in the organization by Mr. L. Proger, due to selling his store. A motion was made by Mr. Harry Lahman, which was duly seconded, that the action of the officers pertaining to accepting this resignation be approved. Motion carried.

Application for membership of Bowles & Barrett #2- 538 West End Place. Mr. Irwin Greenbaum rendered a report for the Investigating Committee and recommended approval of same. A motion was made and duly seconded that the action of the officers pertaining to the report of the investigating committee be accepted.

A motion was made by Mr. R. L. Brand, seconded by Mr. J. Wilensky, that the remaining contents of these minutes and the actions of the officers be approved. Motion carried.

February 12. Among these minutes the following abstracts were acted upon separately:

Application for membership of Mr. S. Rosen- 869 Coleman St. S. W.- was reported to the board. A report on said applicant was rendered by Mr. Croley and it was stated the the investigating committee recommends acceptance of this applicant. A sign shall be furnished this member at such time as he meets necessary requirements of the Organization. A motion was made and duly accepted that the action of the officers pertaining to this application be approved.

The net prices on Xmas trees was reported to the board.

A motion was made by Mr. Harry Lahman, seconded by Mr. N. Stolar that these minutes be approved as read.

The financial report for the Month of January was read to the board and upon motion made by Mr. J. Wilensky, seconded by Mr. J. H. Croley, the report shall be accepted, subject to the regular audit. Motion carried.

At this time the meeting adjourned.

Respectfully submitted,

JM/em

A special meeting of the Board of Directors was held February 22 1940.

The purpose of this meeting was to receive a report from the committee that visited Dixie Home Stores in Greenville, S. C. in regard to the IBM System which is being used there.

Mr. Higgins, representative from the main office of International Business Machines Company and Mr. Johnson, local representative, were present at this meeting.

Mr. M. Blank, President, explained to the board why the meeting was called and he asked each member to ask any question he wished after the discussion began pertaining to the IBM system whether in conjunction with Atlanta Savings Stores or otherwise.

Mr. A. C. Goodyear was called on to make a report but after making a few remarks he asked Mr. Glassman to render a full report in regard to IBM System used in Greenville. Each member who went to Greenville was also called upon to express his opinion and make additional report if he wished.

After the reports were rendered, there was a general discussion and questions were asked pertaining to the system, which were answered by Mr. Higgins, who also gave explanation to certain discussions. A list of the questions and answers is attached to these minutes and is a part of these minutes.

President Blank again asked the board members to be very careful and discuss it with a broad and open mind as at this meeting the directors are to decide whether Atlanta Savings Stores will install the IBM System or not -- further that he is very anxious for each member to understand the system and to express his opinion pertaining to same before a vote is taken.

A motion was made by Mr. A. C. Goodyear, seconded by Mr. R. L. Brand, that the Atlanta Savings Stores shall sign up for the IBM system. After this motion was made, a general discussion began pertaining to the motion.

Messrs. Diamond, J. E. Allen, H. Lahman, I. Greenbaum and several others participated in the discussion and each one was in favor of the motion. After considerable time was spent in discussing this motion, a record vote was taken and all members present voted favorably on the motion. Mr. L. Vrono and Mr. J. Wilensky were absent from this meeting.

A motion was made by Mr. J. H. Croley, seconded by Mr. Harry Lahman that the signing of the contract and final details shall be turned over to the officers.

There being no further business at this time the meeting adjourned.

Respectfully submitted ,

MEETING OF BOARD OF DIRECTORS OF ATLANTA SAVINGS
STORES- MARCH 11- 1940.

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 11th Day of March, 1940. Mr. M. Blank, Chairman, called the meeting to order.

Minutes of the regular meeting, which was held February 15, were read and upon motion made by Mr. J. Wilensky, seconded by Mr. J. E. Allen, the minutes were approved as read.

Minutes of the special meeting, held February 22, were read to the Board and upon motion made by Mr. Harry Lahman, seconded by Mr. R. L. Brand, the minutes were approved as read.

The following minutes of officers meetings were read:

February 19. The following were discussed in detail:

Henderson's Sugar, which can be purchased 10¢ below the price of Domino or Dixie Crystals Sugar.

Stone's Billing, pertaining to the decision that when any member is delinquent 2 weeks on Stone's Billing, he shall be advised that unless the previous billing is paid on the 3rd week, he will not be allowed to sign for future billing.

Orris Flour was also discussed.

Upon motion made by Mr. R. L. Brand, seconded by Mr. J. E. Allen, the minutes were accepted and the actions of the officers approved in their entirety.

February 26. Among these minutes the following was discussed in detail:

Application for membership of L. Vrono's second store.

A motion was made by Mr. Harry Lahman, seconded by Mr. R. L. Brand, that the actions of the officers pertaining to the application be approved.

Upon motion made by Mr. Harry Lahman, seconded by Mr. R. L. Brand, the minutes and actions of the officers were approved.

March 4 - Among these minutes a detailed report was given pertaining to signing contract for the IBM System.

Detailed report was rendered pertaining to mark ups and mark downs.

Mr. George Pierce sold his store to F. G. Fox and upon motion made and duly seconded the purchaser of Mr. Pierce's store was approved for membership.

A motion was made by Mr. R. L. Brand, seconded by Mr. J. Wilensky, that the minutes of the meeting and actions of the officers be approved in their entirety. Motion carried.

March 11. Among these minutes the refrigeration service contract which expires April 1 was discussed in detail and also that the Georgia Refrigerator Company has asked for the business. A motion was made and duly seconded that information shall be obtained in regard to Georgia Refrigeration Company and a report made at next meeting of directors for action whether to let McCray Company continue with the contract or let Georgia Refrigerator Company or another concern have the contract.

At this time, Mr. N. P. Ponder presented to the board of directors a suggested radio program, which was explained in detail to the board of directors.

The cost of this program is as follows:

\$42.00 for radio station time
 \$50.00 in cash to be given away each week- or approximately a total
 \$100.00 per week.

This radio program met with the approval of the board of directors and ways and means of paying for the program were discussed.

A motion was made by Mr. L. Kuniensky, seconded by Mr. A. C. Goodyear, that the members shall be taxed 50¢ per week for 13 weeks, which is the length of period that contract will be signed for. This was discussed considerably and it was stated that due to location of the stores, members in colored sections would not receive equal benefit as those in white sections.

After considerable discussion, a motion was made by Mr. A. C. Goodyear, seconded by Mr. L. Vrono, that the board of directors shall approve signing the contract for a period of 13 weeks and cost of same shall be charged to the advertising department. In the event the advertising department continues to show a deficit, action will be taken on same at that time. The motion was taken to a vote and was accepted by the board of directors.

The general meeting which is being called Thursday, March 14, for the purpose of discussing merchandising and advertising to increase sales in the stores was discussed and it was concluded that the radio program shall be reported at this meeting.

Financial report for the Month of February was read and upon motion made by Mr. J. Wilensky, seconded by Mr. A. C. Goodyear, the minutes were approved as read, subject to the auditor's approval.

At this time the meeting adjourned.

Respectfully submitted,
 Very truly yours,

JM/em

MINUTES OF SPECIAL MEETING OF BOARD OF DIRECTORS
OF ATLANTA SAVINGS STORES- MARCH 28- 1940

A special meeting of the Board of Directors of Atlanta Savings Stores was called at the Chamber of Commerce Building, prior to the meeting of the Stockholders. Mr. M. Blank, President, called the meeting to order and explained the purpose of the meeting:

1. Bids received from McCray Refrigerator Company and Georgia Refrigerator Company were quoted to the board and the officers recommended acceptance of the McCray Refrigerator Company bid even though the McCray bid was somewhat higher than the Georgia Refrigerator Company bid but due to McCray Company having serviced the equipment of the stores for the last two years with a minimum of complaints, it is recommended that contract shall be renewed with the McCray Company for another year.

A motion was made by Mr. Eugene seconded by Mr. Harry Lahman, that the recommendation of the officers be accepted. Motion carried.

2. According to the by laws of the Atlanta Savings Stores inventory is to be taken once each quarter. As April 1 marks the end of the first quarter and due to IBM System being installed June 1 inventory will have to be taken then and July 1 will be the end of second quarter and beginning of a fiscal period; inventory will have to be taken 3 times in 3 months, which is quite expensive. Therefore, it is being recommended that taking of inventory for the first quarter, April 1, shall be suspended. After considerable discussion, a motion was made by Mr. Harry Lahman, seconded by Mr. J. H. Croley, to suspend taking of inventory for a period of 60 days up to June 1, 1940 due to the above reasons. This motion was unanimously adopted.

At this time a radio program, Zingo, was reported to the board and a detailed explanation given. It was reported that the approximate cost of the program will be from \$110- to \$115.00 per week. After considerable discussion, a motion was made by Mr. N. Stolar, seconded by Mr. L. Kuniansky, that a contract shall be signed for a period of 13 weeks for the Zingo Program.

A record vote was asked and all of the board members present voted for the motion. The following board members were absent:

Mr. L. Vrono
Mr. J. E. Allen
Mr. A. S. Bernath
Mr. Irwin Greenbaum

Mr. O. M. Spector
Mr. J. Wilensky

It is understood that the Zingo Radio program is to be charged to the Advertising Dept.

Due to there being a general meeting on this same date,
the Board of Directors adjourned.

Respectfully submitted,

JM/em

Cuba Family Archives

MINUTES OF SPECIAL MEETING OF BOARD OF
DIRECTORS OF ATLANTA SAVINGS STORES- APRIL 3- 1940

A special meeting of the Board of Directors of Atlanta Savings Stores was held on the 3rd day of March 1940.

Mr. M. Blank , Chairman, called the meeting to order. Mr. Blank explained the Food Stamp Plan which Fulton County contemplates bringing to Fulton County, also the necessity of having a revolving fund, which is to be raised by the retail food industry in Fulton County.

It was suggested that instead of the members of Quality Service Stores having to put up individually, the Atlanta Savings Stores shall put up a certain amount for their members thru the Atlanta Retail Food Dealers Association, towards the revolving fund.

A motion was made by Mr. Erwin Brown, which was duly seconded that the Atlanta Savings Stores shall deposit an amount not to exceed \$3,000 for the purpose of a revolving fund. Motion carried.

At this time the meeting adjourned.

Respectfully submitted,

MINUTES OF MEETING OF BOARD OF DIRECTORS
ATLANTA SAVINGS STORES - - APRIL 18- 1940.

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 18th Day of April 1940. The Chairman, Mr. M. Blank, called the meeting to order.

Minutes of the previous regular meeting of the Board of Directors, held March 11, were read and upon motion made by Mr. J. Wilensky seconded by Mr. R. L. Brand, the minutes were approved as read.

Minutes of the special meeting of the Board of Directors, held March 28, were read and upon motion made by Mr. J. H. Croley, seconded by Mr. R. L. Brand, the minutes were approved as read.

Minutes of the special meeting of the Board of Directors held April 3 were read and upon motion made by Mr. N. Stolar seconded by Mr. R. L. Brand, the minutes were approved as read.

The following minutes of meetings of officers were read:

March 18. After reading same and a general discussion of these minutes and actions of the officers, a motion was made by Mr. R. L. Brand, seconded by Mr. J. Wilensky that these minutes and the actions of the officers be approved in their entirety. Motion carried.

March 25. After these minutes were read, Mr. J. H. Croley, Chairman of the Investigating Committee, rendered a report pertaining to Mr. J. F. Kent, Norcross, Georgia, whose application for membership was approved by the officers. A motion was made and duly seconded that the report of the investigating committee and the actions of the officers pertaining to the approval of the applicant be approved by the board. Motion carried. The matter pertaining to the Wilson Insurance Agency was discussed and it was suggested by Mr. O. M. Spector that in the future any contract made with any concern for services for the members, particularly when such companies have had contracts and members have complained of service received from company or other matters in regard to the company with whom contract has been signed, the officers shall be more careful and more cautious in signing and closing up contract. A motion was made by Mr. R. L. Brand, seconded by Mr. J. H. Croley that the remaining contents of these minutes be approved. Motion carried.

April 1. Among these minutes the following were discussed in detail: Application for membership of Mr. D. Schaffer, 240 Forrest Avenue. Mr. Goodyear reported that the investigating committee recommended to the officers acceptance of said application. Recommendation of investigating committee was accepted by the officers. Due to Mr. Schaffer being within the zone of Mr. Golden and Mr. Stolar, written consent of these members was secured that they do not object to Mr. Schaffer joining the Organization. A motion was made by Mr. H. Lahman, seconded by Mr. O. M. Spector

that the action of the officers in approving said application be approved. Motion carried. It was reported that the H. C. Cole Milling Company is very anxious for Atlanta Savings Stores to resume advertising on Omega Flour. The officers did not take any action on this matter and it is now reported to the board for their consideration. This was discussed as to movement on other flours and money received for advertising etc. The H. C. Cole Milling Company is willing to resume advertising and pay \$100.00 per month for 1 ad per Mo. After considerable discussion, a motion was made by Mr. J. E. Allen, seconded by Mr. Erwin Brown, that advertising on Omega Flour shall be resumed. After considerable discussion of the motion, 10 votes were cast for the motion, 5 did not vote, no votes were cast against the motion. A motion was made by Mr. J. H. Croley, seconded by Mr. J. Wilensky that the remaining contents of these minutes and the actions of the officers be approved. Motion carried.

April 8. Among these minutes the following were discussed in detail: 10% of net proceeds of 1940 Reference Book shall be contributed to the Free Loan Association. A detailed report pertaining to the Free Loan Association was rendered and after some discussion a motion was made by Mr. J. H. Croley, seconded by Mr. Eugene Diamond that the recommendation of the officers be approved. Motion carried. After some discussion of these minutes, a motion was made by Mr. J. H. Croley, seconded by Mr. Eugene Diamond that the minutes be approved in their entirety. Motion carried.

A detailed report was rendered on Zing-o Program- it was stated that 1,140 Zing-o Charts were received from the first radio program- and the program was discussed in general.

unforeseen

It was reported that due to reasons beyond their control, two members of the investigating committee are not able to be active and attend the investigating committee meetings. Therefore, the Chairman, Mr. Blank, is to appoint 2 members in place of Mr. R. L. Brand and Mr. George Tumlin, Jr. After some discussion, the following were appointed and accepted their appointments: Mr. J. Wilensky- and Mr. J. E. Allen.

It was suggested that the office shall make investigations of new applicants as to credit and financial standing.

At this time the following resolutions were introduced to the board:

1. That 1/2 of 1% be added to the cost of all merchandise purchased by the members from the warehouse.

2. That, as at the end of each and every month, each member's subscription account shall be credited with the total amount of such 1/2 of 1% charges paid by him during that month, and the total sums so collected shall be paid monthly or set up to the credit of the Atlanta Savings Properties Company.

3. That, at regular intervals, the officers and board of directors of the Atlanta Savings Stores, Inc. shall prevail upon the officers and directors of Atlanta Savings Properties

to issue stock certificates in whole units to those members as evidence of such stock purchases.

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These resolutions were discussed considerably and a motion was made by Mr. L. Kuniansky, seconded by Mr. E. Diamond that the above resolutions shall be accepted and shall be recommended to the general membership. A record vote was taken on this motion and the following voted for the motion:

Mr. Mr. Blank	Mr. Eugene Diamond
Mr. A. C. Goodyear	Mr. Irwin Greenbaum
Mr. L. Kuniansky	Mr. H. Lahman
Mr. Erwin Brown	Mr. H. Lander
Mr. L. Vrono	Mr. O. M. Spector
Mr. J. E. Allen	Mr. N. Stolar
(Mr. A. S. Bernath- ABSENT)	Mr. Geo. W. Tumlin, Jr.
Mr. R. L. Brand	Mr. J. Wilensky
Mr. J. H. Croley	

At this time a discussion was brought up as to when the above resolutions are to go into effect. A motion was made by Mr. A. C. Goodyear, seconded by Mr. E. Diamond that the resolutions shall go into effect June 1, 1940, providing same are approved by the general membership. A record vote was taken and the following voted for the motion:

Mr. M. Blank	Mr. Eugene Diamond
Mr. A. C. Goodyear	Mr. Irwin Greenbaum
Mr. L. Kuniansky	Mr. H. Lahman
Mr. Erwin Brown	Mr. H. Lander
Mr. L. Vrono	Mr. O. M. Spector
Mr. J. E. Allen	Mr. N. Stolar
Mr. R. L. Brand	Mr. Geo. Tumlin, Jr.
Mr. J. H. Croley	Mr. J. Wilensky
(Mr. A. S. Bernath Absent)	

Financial report for the Month of March was read and upon motion made and duly seconded the financial report was accepted as read, subject to auditor's approval.

The matter of the warehouse billing cigarettes at 1.43 per carton whereas tobacco jobbers and others have recently begun selling cigarettes at \$1.40 1/4 per carton. It was explained to the board that the cigarettes cost 1.13 per carton, less 2% cash discount, plus 36¢ State tax, less 10% on the stamps, making the net cost 1.38 per carton. It was discussed whether it would be advantageous for the warehouse and members to sell cigarettes at \$1.40 1/4 carton, same as some of the other jobbers are doing. This was discussed and it was concluded to turn the matter over to the officers that they may look into it in more detail as to what shall be done.

At this time the meeting adjourned.

Respectfully submitted,

JM/em

OFFICERS

M. BLANK
PRESIDENT

A. C. GOODYEAR
1ST VICE-PRESIDENT

L. KUNIANSKY
2ND VICE-PRESIDENT

ERWIN BROWN
3RD VICE-PRESIDENT

LOUIS VRONO
SECRETARY-TREASURER

JACK MAZIAR
GENERAL MANAGER

Atlanta Savings Stores, Inc.

Quality Service Stores

RETAILER-OWNER WHOLESAL GROCERS

385-387 WHITEHALL STREET, S. W.

ATLANTA, GEORGIA

DIRECTORS

J. E. ALLEN
A. S. BERNATH
R. L. BRAND
J. H. CROLEY
EUGENE DIAMOND
IRWIN GREENBAUM
H. LAHMAN
HARRY LANDER
O. M. SPECTOR
N. STOLAR
GEORGE W. TUMLIN, JR.
JULIUS WILENSKY

Whereas the members and stockholders of the Atlanta Savings Stores, Inc. are desirous of subscribing to the purchasing shares of the stock of the Atlanta Savings Properties Company, an affiliated corporation, and

Whereas it is the wish of the stockholders of the Atlanta Savings Stores, Inc. that the officers and directors of this corporation inaugurate a plan whereby the warehouse office can handle collection of such stock subscriptions for the account of the Atlanta Savings Properties Company, and, as an accomodation to the stockholders and members of the Atlanta Savings Stores, Inc.

THEREFORE BE IT RESOLVED AT THIS, A MONTHLY MEETING OF THE GENERAL MEMBERSHIP AND STOCKHOLDERS OF THE ATLANTA SAVINGS STORES, INC.

First- That 1/2 of 1% be added to the cost of all merchandise purchased by the members from the warehouse.

Second- That, as at the end of each and every month, each member's subscription account shall be credited with the total amount of such 1/2 of 1% charged paid by him during that month, and the total sums so collected shall be paid monthly or set up to the credit of the Atlanta Savings Properties Company.

Third- That, at regular intervals, the officers and board of directors of the Atlanta Savings Stores, Inc. shall prevail upon the officers and directors of the Atlanta Savings Properties Company to issue stock certificates in whole units to those members as evidence of such stock purchases.

Fourth- That this resolution shall go into effect on the 1st day of June 1940

This resolution recommended by the Board of Directors of the Atlanta Savings Stores, Inc. at its meeting held April 18 1940 and adopted by the General membership at its meeting held April 25th 1940

ATLANTA SAVINGS STORES, INC.



MINUTES OF MEETING OF BOARD OF DIRECTORS OF
ATLANTA SAVINGS STORES- May 16, 1940

A meeting of the Board of Directors of Atlanta Savings Stores was held on the sixteenth day of May, 1940. Mr. M. Blank, Chairman, called the meeting to order and minutes of the previous meeting were read. A correction was made that Mr. R. L. Brand voted against resuming advertising on Omega Flour. With this correction, a motion was made by Mr. R. L. Brand, seconded by Mr. Erwin Brown, that the minutes be accepted as read. Motion carried.

A motion was made by Mr. Harry Lahman, seconded by Mr. N. Stolar, due to fact this may be the last meeting of the present board of directors, a committee shall be appointed to ascertain the amount of honorariums to be presented to the present officers. This motion was accepted by the board and the following committee appointed:

Mr. A. S. Bernath
Mr. H. Lahman

Mr. E. Diamond, who declined appointment.
Mr. R. L. Brand.

The following minutes of meetings of officers were read to the board:

April 15. These minutes were discussed in detail and a motion was made by Mr. J. Wilensky, seconded by Mr. E. Diamond, that these minutes and the actions of the officers be approved in their entirety. Motion carried.

April 29. Among these minutes the following were discussed in detail:

The plan of the Myers-Dickson Furniture Company to advertise ranges in the newspapers and with the purchase of each gas range, coupons will be given the purchaser by different companies. The officers concluded to give coupons for Shurfine Coffee. The purchaser of a gas range will receive 4 coupons, which will be good for one pound of coffee each week for a period of 4 weeks. It was also concluded by the officers that the stores redeeming the coupons shall not be reimbursed for the coupons by the Organization. This was discussed considerably and after considerable discussion, a motion was made by Mr. J. H. Croley, which was duly seconded, that instead of the members bearing the expense of giving away the coffee, the Atlanta Savings Stores shall replace the coffee given away by the members who redeem the coupons. This motion was carried.

Carton for Satisfaction Oleomargarine. The Atlanta Savings Stores shall continue negotiations in regard to having an oleo under the Satisfaction label and report to the board. This was discussed and a motion was made and duly seconded that the officers shall have full power to act on this matter providing it will be profitable and beneficial to the members.

The remaining contents of these minutes were discussed and a motion was made by Mr. J. H. Croley, which was duly seconded, that the remaining contents of these minutes and the actions

of the officers be approved. Motion carried.

May 6. Among these minutes the proposition of Mr. Hector Lazo pertaining to each member, or the warehouse, paying 25¢ per week for each member for a period of 10 months. This fund to be used to combat propoganda of the Chain Store hearing before the U. S. Congress.

The reduction in price on cigarettes was discussed.

At this time a detailed report was given the board on cigarette sales to the members since July, 1939 thru April, 1940. As per this report the volume of sales has not diminished. It was also pointed out the jobbers, who sell cigarettes at a low price, naturally are in a position to make profits on other items, whereas the warehouse operates on fixed charges and is not in a position to have special prices or baits.

The matter whether the price of cigarettes be declined or not was discussed considerably and a motion was made by Mr. J. E. Allen, seconded by Mr. L. Vrono, that the decline in price on cigarettes shall be tabled and the warehouse continue charging the same price as heretofore. Motion carried.

At this time the proposition of Mr. Hector Lazo for the members or warehouse to be taxed 25¢ per week for each member for a period of 10 months to create a fund with which Mr. Lazo proposes to publish a book to combat and answer the propoganda, which has been recorded in the records of the U. S. Congress in the hearing on Chain Store Tax etc.

The officers recommend to the board of directors that it be recommended to the general membership that each member shall pay 25¢ per week for 10 months. This matter was discussed considerably and a motion was made by Mr. H. Lahman, seconded by Mr. Erwin Brown that the recommendation of the officers shall be accepted.

An amendment was made by Mr. N. Stolar that instead of members paying for 10 months they shall pay for 5 months but not having a second this amendment could not be taken to a vote. Therefore, Mr. Lahman's motion was taken to a vote and 10 members voted for the motion with 5 against and same will be recommended to the members at their general meeting to be held May 23.

The remaining contents of these minutes were discussed and a motion was made by Mr. J. H. Croley, seconded by Mr. Harry Lahman that the minutes and the actions of the officers be approved. Motion carried.

At this time Mr. Lahman rendered a report from the committee which was appointed to ascertain the honorariums for the officers. The following report was made: In appreciation of the good services rendered by the officers, the following amounts are being recommended to the board:

President-	\$275.00
Secretary-treasurer	125.00
First- Second - and	
Third Vice Presidents-	100.00 each-

This was discussed and a motion was made by Mr. E. Diamond, seconded by Mr. O. M. Spector, that the report of the committee and amounts recommended be approved. Motion carried.

May 13. The following abstracts of these minutes were reported to the board and acted upon:

1/2 of 1% to be added to the cost of all merchandise purchased from the warehouse by the members to apply on stock in Atlanta Savings Properties Company. It was stated that the 1/2 of 1% to be added to cigarettes and tobacco would not work satisfactorily due to the price on the majority of above items being less than \$1.00 and it is recommended by the officers to the board of directors that 1/2 of 1% shall not be added to tobacco and cigarettes. This was approved by the board.

It was reported that the Zingo Radio Program will be discontinued due to not obtaining results and in its stead " In the Money " program will be used. Each Monday night 5 - \$5.00 prizes will be given away to those homes called over telephone and who have a Shurfine coffee bag or can. This was approved by the board.

The following applicants for membership, which were approved by the officers:

- L. Stark- 526 Luckie St. N. W.
- B. Tillem 546 Edgewood Avenue
- M. Newman #3- 46 Boulevard-SE

These were approved by the board.

There being no further business at this time the meeting adjourned.

Respectfully submitted,

JM/em

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF ATLANTA SAVINGS STORES- MAY 23- 1940.

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 23rd Day of May, 1940. This was a special meeting called for the purpose of recommending to the board of directors the advisability of distributing patronage earnings certificates of all revenue in excess of expenses for the period beginning January 2, 1940 and ending June 29, 1940 which is also the end of the fiscal year of Atlanta Savings Stores. A copy of the resolution is attached to these minutes.

A motion was made by Mr. J. H. Croley, which was duly seconded, that the resolution be adopted. Motion carried.

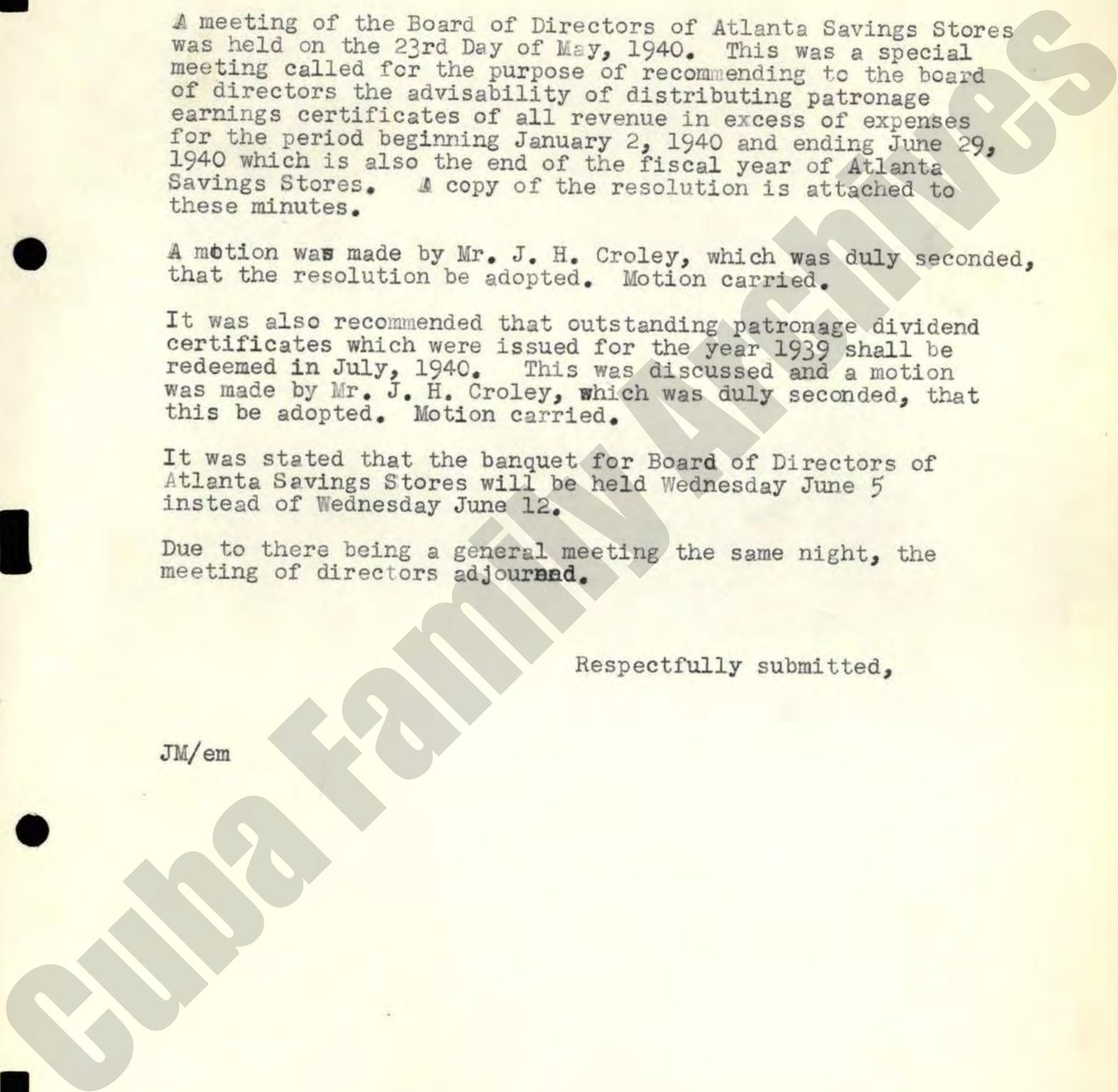
It was also recommended that outstanding patronage dividend certificates which were issued for the year 1939 shall be redeemed in July, 1940. This was discussed and a motion was made by Mr. J. H. Croley, which was duly seconded, that this be adopted. Motion carried.

It was stated that the banquet for Board of Directors of Atlanta Savings Stores will be held Wednesday June 5 instead of Wednesday June 12.

Due to there being a general meeting the same night, the meeting of directors adjourned.

Respectfully submitted,

JM/em



RESOLUTION

WHEREAS, at a meeting of the Board of Directors of Atlanta Savings Stores, Inc., held May 23, 1940, as per financial report, operations for the period beginning January 1, 1940 and ending June 29, 1940, which is the end of the fiscal period, would result in excess of revenue over expenses.

WHEREAS, this excess of income over expenses does not represent operating profits but shows that the charges made to members on purchases are in excess of the amount required to cover operating expenses, and

WHEREAS, it is right and proper that these excess charges be returned to the members in accordance with their purchases, and

WHEREAS, the need of additional working capital would make cash refunds of this excess undesirable at this time.

THEREFORE, be it resolved by the Board of Directors of Atlanta Savings Stores, Inc. that the general membership, at a meeting to be called May 23, 1940, be requested to authorize and empower the officers and board of directors to issue patronage dividend certificates to the membership of Atlanta Savings Stores, Inc. in proportion to their purchases from January 1, 1940 thru June 29, 1940, said period is end of fiscal year of Atlanta Savings Stores, Patronage Dividend Certificates to be in an amount sufficient to absorb the entire excess of revenue over expenses for the fiscal period ending June 29, 1940, said Patronage Dividend Certificates to be subject to the following conditions and regulations:

1. That the certificate be non-transferable except as outlined below; be issued to bonafide members on record as of June 29, 1940; and are not negotiable except by and with the consent of the Company.
2. That this certificate be subject to recall by the Company in accordance with the By-laws for any indebtedness of the member-holder, or for any other legitimate reason.
3. That the certificate be subject to renewal by mutual agreement upon written notice three months prior to expiration date; provided that a new certificate be issued in lieu thereof.
4. That the certificate shall not have precedence over other obligations of the Company, and shall be listed under the obligations of the Company in the event of liquidation, subject to legal precedence claims of preferred stocks, bonds and other legal obligations of the Company having such established precedence. Member-holder of the certificate is to expressly waive his right to preferred claim in view of the benefits accruing the member through the distribution of the overcharges of this Company as patronage dividends to its members based upon their trading operation.
5. That in the event of liquidation of the Company, or in the event of recall, cancellation or liquidation of the certificate, for any reason whatsoever, prior to maturity date, the Company shall have a ninety (90) day first option of redemption; and it is to be expressly understood that the member-holder will not sell, transfer or otherwise liquidate the certificate except as herein and hereinbefore provided. A transfer in any other manner shall not be deemed legal.
6. The certificate is not to entitle holder to voting privileges, but is to represent a certificate of participation in the excess of revenue over expenses of the Company based upon the trading operations or purchases of the members, for the period covered by the dates on the face of the certificate.

APPROVED AND RATIFIED MAY 23, 1940
BY THE GENERAL MEMBERSHIP

ADOPTED MAY 23, 1940
BY THE BOARD OF DIRECTORS

M. Blank- President

M. Blank- President

Louis Vrono-Sec-treas.

Louis Vrono-Sec-Treas.

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
ATLANTA SAVINGS STORES, JUNE 6- 1940.

A meeting of the Board of Directors of Atlanta Savings Stores was held on the above date. Due to the death of Mr. M. Blank Mr. A. C. Goodyear acted as Chairman and called the meeting to order.

Minutes of the previous meeting held May 16 were read and upon motion made by Mr. J. H. Croley, seconded by Mr. R. L. Brand, the minutes were approved as read.

Minutes of the special call meeting held May 23 were read and upon motion made by Mr. L. Vrono, seconded by Mr. J. Wilensky the minutes were approved as read.

The following minutes of officers meetings were read:

May 13. Most of the contents of these minutes were reported to the Board of Directors at their meeting of May 23. A motion was made by Mr. R. L. Brand seconded by Mr. Harry Lahman that the minutes be approved as read.

May 20. These minutes were read and a motion was made by Mr. J. Wilensky, seconded by Mr. Harry Lahman that these minutes be approved in their entirety.

May 27 . These minutes were read and a detailed report was rendered in regard to the regional conference held in Chattanooga, May 26. A motion was made and duly seconded that these minutes be approved in their entirety as read.

At this time the following resolution pertaining to the death of Mr. Max Blank was adopted by the board of directors:

WHEREAS, God, in His infinite wisdom, has seen fit to remove from our circle MAX BLANK, our loyal President and devoted leader, and

WHEREAS, our departed Brother served this Company from the beginning of the Organization until the very moment he was stricken, and

WHEREAS, thru his loyal service and devotion he proved that he had the interest of the Atlanta Savings Stores foremost in his mind and heart, and

WHEREAS, his sincere, loyal and tireless services were contributed freely to the Atlanta Savings Stores, and

WHEREAS, his magnetic personality, sheer ability, hard and faithful work is recognized and appreciated by the Atlanta Savings Stores, and

WHEREAS, he lived a life full of usefulness and kind deeds to others and was loved by all who knew him, and

WHEREAS, our hearts are too full of grief to properly appreciate and record his service, and only time and absence will fully tell how much he did for the Organization and what he meant to all of us.

BE IT RESOLVED by the Board of Directors of the Atlanta Savings Stores, Inc. at this, its first meeting, that:

1. We record with our deepest regret the passing of our beloved Brother and the loss of our presiding officer and leader.
2. That in this hour of grief our hearts go out to his family and we send to them our heartfelt sympathy.
3. That these resolutions be spread upon the minutes of the meeting and a copy sent to the family .

Letters of condolence from different companies were read.

At this time the special meeting was called to order and Mr. A. C. Goodyear called the attention of the directors to Article 20 of the by laws which deals with the case of death of an officer that a two thirds vote of the directors can appoint a successor until the next general meeting at which time the action of the board is to be approved or disapproved by the membership.

A motion was made by Mr. Irwin Greenbaum, seconded by Mr. Harry Lahman, that Mr. J. H. Croley be appointed President of Atlanta Savings Stores for the unexpired term. This was taken to a vote and all members present voted for the motion. This action is to be acted upon by the members at their next meeting, which will be held June 27, 1940. *Mr. Croley*

Mr. A. C. Goodyear explained that this meeting was also called for the purpose of amending Article 19 by adding thereto the following:

Due to the sudden and untimely death of our beloved President, Mr. M. Blank, an emergency exists and is hereby declared by the Board of Directors upon a vote of two-thirds of their number, and the Secretary is directed to spread the record of this emergency upon the minutes.

RESOLVED FURTHER that Article XIX of the By-laws be amended by adding thereto the following:

Whenever a death or resignation takes place less than thirty (30) days prior to the regular meeting in the month of June and notice is given by the Board of Directors that nominations will be considered at a special meeting immediately preceding the regular meeting, it shall be lawful to consider said nominations at said special meeting and report the same to the regular meeting, with the same force and effect as if notice had been given as provided

in Article **XIX** .

This resolution was discussed considerably and a motion was made by Mr. L. Vrono, seconded by Mr. R. L. Brand, that due to the death of Mr. M. Blank an emergency exists and the above mentioned amendment shall be approved by the directors. A record vote was taken and all members present voted for the motion. Mr. Eugene Diamond was absent.

At this time the officers recommended to the board of directors that a private investigation be carried on in an effort to find the murderer of Mr. M. Blank. It was stated that the charge for a preliminary investigation would be about \$75.00. After the preliminary investigation, if the information and evidence would warrant, a further investigation may be carried on at additional cost or the investigation can be discontinued. A motion was made by Mr. L. Kuniansky, seconded by Mr. J. E. Allen, that the board of directors approve an expenditure not to exceed \$200.00 to carry on the investigation in an effort to find the slayer of Mr. Blank. A record vote was taken:

FOR THE MOTION

Mr. A. C. Goodyear
 Mr. L. Kuniansky
 Mr. Erwin Brown
 Mr. L. Vrono
 Mr. J. E. Allen
 Mr. A. S. Bernath
 Mr. Harry Lahman

Mr. R. L. Brand
 Mr. J. H. Croley
 Mr. H. Lander
 Mr. O. M. Spector
 Mr. N. Stolar
 Mr. George Tumlin, Jr.

AGAINST THE MOTION

Mr. Irwin Greenbaum
 Mr. J. Wilensky

Mr. Eugene Diamond was absent.

A detailed report was rendered on the performance of the IBM System for the first 4 days and considerable discussion was held on same.

There being no further business at this time the meeting adjourned.

Respectfully submitted,

JM/em

MINUTES OF MEETING OF BOARD OF DIRECTORS OF ATLANTA
SAVINGS STORES, INC- JUNE 17- 1940.

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 17th Day of June, 1940.

Mr. J. H. Croley, Chairman, called the meeting to order. Minutes of the previous meeting were read and a motion was made by Mr. Harry Lahman, seconded by Mr. Eugene Diamond, that the minutes be approved as read.

Minutes of the meetings of the officers were read:

June 3. Most of the contents of these minutes were acted upon by the board of directors at their meeting of June 6. A motion was made by Mr. R. L. Brand and duly seconded that the minutes be approved in their entirety. Motion carried.

June 10 The following contents of these minutes were discussed: A letter from Mr. Jake Richman suggesting that in memory of Mr. Max Blank the name of the Free Loan Association be changed to the Max Blank Fund.

removed
It was decided by the officers that due to the Free Loan Asso. having separate officers and board of directors that it shall be turned over to them for attention with the recommendation by the Officers of Atlanta Savings Stores that the name be changed.

The board of directors of Atlanta Savings Stores are in accord with the action of the officers and they will also recommend to the board of directors and officers of the Free Loan Association that the name be changed.

A detailed report as to installation expense of the IBM System and the action of the officers in writing off the total amount in equal monthly charges in a period of one year. This was approved by the board.

The board of directors approved the action of the officers in accepting the resignation of Mr. B. Gadlin.

Upon motion made and duly seconded these minutes ^{Be} were approved as read. *Motion carried*

Minutes June 17th
A report was rendered on the private preliminary investigation conducted in an effort to find the slayer of Mr. Max Blank. After this report was read and the officers' recommendation was made to the board, the consensus of opinion was that it would be very difficult to find clues which would lead to the conviction of the slayer of Mr. Blank. A motion was made by Mr. J. E. Allen, seconded by Mr. H. Lahman, that the recommendation of the officers be accepted, and no further investigation shall be conducted.

At this time it was explained to the board that the Atlanta Savings Properties Company has consummated a deal purchasing the Western Electric Building, located on Lee Street and that a lease will be drawn up by the Atlanta Savings Properties Company and Atlanta Savings Stores that the building purchased by the Atlanta Savings Properties Company is to be leased to the Atlanta Savings Stores for a period of 10 years and 2 months at a rental of \$500.00 per Month. The lease was read to the board of directors paragraph by paragraph. This lease is to be assigned to the Western Electric Company by the Atlanta Savings Properties Company as further guarantee on the balance due on the building. Several questions were asked by the directors which were favorably answered. After some discussion of the lease, a motion was made by Mr. Eugene Diamond, seconded by Mr. Erwin Brown, that the lease and agreement shall be accepted as read and the board of directors shall authorize the president of Atlanta Savings Stores to sign said lease as per stipulations set out in the lease. This motion was unanimously adopted by the board of directors.

It was reported to the board of directors that the Atlanta Savings Properties Company has on deposit with the Atlanta Savings Stores approximately \$9,500. The cash payment on the building is \$20,000. Therefore, the officers recommend to the board of directors that the Atlanta Savings Stores shall advance to the Atlanta Savings Properties Company the necessary amount required to total the amount of the cash payment required, which is \$20,000⁰⁰, and this amount shall be used by the Atlanta Savings Properties Company as down payment.

It was stated that the Atlanta Savings Stores will receive interest on the amount advanced.

A motion was made by Mr. Harry Lahman, seconded by Mr. George Tumlin, that the Atlanta Savings Stores shall advance the necessary amount to the Atlanta Savings Properties as recommended by the officers. This motion was unanimously adopted.

The resignation of Mr. A. S. Murrah was reported and upon motion made by Mr. R. L. Brand, seconded by Mr. E. C. Goodyear, the action of the officers in accepted Mr. Murrah's resignation was approved.

There being no further business at this time the meeting adjourned.

Respectfully submitted,

JM/em

MINUTES OF MEETING OF BOARD OF DIRECTORS

JULY 18-1940

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 18th Day of July 1940. Mr. J. H. Croley, Chairman, called the meeting to order and welcomed the new board members into the fold.

Minutes of the previous meeting were read and upon motion made by Mr. Harry Lahman, seconded by Mr. L. Vrono, the minutes were approved as read.

Minutes of the Officers meeting of June 24 were read and the following were acted upon separately:

Approval of the officers in accepting and approving for membership Mrs. Pauline Steinberg, 575 Magnolia St. A report on this applicant was rendered by Mr. J. Wilensky of the investigating committee.

A report was also rendered by Mr. Wilensky on Mr. M. Eisenberg, 556 Cooper Street.

Mrs. Pauline Steinberg and Mr. M. Eisenberg were approved as members by the board of directors and report of the investigating committee accepted.

A motion was made by Mr. J. Hurwitz, seconded by Mr. L. H. Axelrod, that the remaining contents of these minutes and the actions of the officers be approved. Motion carried.

The minutes of Officers meeting of July 1 were read and among these minutes a detailed report was rendered pertaining to life insurance with NROG. It was stated that due to the unusually large number of death claims during the policy year that premiums would be increased, increase to be retroactive to May 15, 1940. This was discussed and several questions were asked as to the convertibility of this insurance in the event a member severs connection with the organization

The appointment of the following committees were approved:

Regular Advertising Committee:

Mr. R. L. Brand, Chairman
Mr. G. E. Harris
Mr. H. Lahman
Mr. J. M. Barkin

Special Advertising Committee:

Mr. M. Newman, Chairman
Mr. N. Stolar
Mr. Max Feldman
Mr. J. Wilensky.

Investigating Committee:

Mr. J. Hurwitz- Chairman
Mr. E. Diamond
Mr. T. D. Gibbs
Mr. H. Lander
Mr. L. H. Axelrod

Officers meeting minutes were approved by the board upon motion made by Mr. Harry Lahman, seconded by Mr. Max Feldman.

Mr. J. H. Croley impressed upon the board members the importance of attending the meetings of these committees and doing their part of the work.

Minutes of Officers Meeting of July 8 were read to the board and among these minutes the following were discussed in detail:

Recommendation of the Officers that each officer shall be bonded. A motion was made by Mr. J. Hurwitz, seconded by Mr. L. H. Axelrod, that this recommendation of the officers be accepted by the board. Motion carried.

Action of the officers in approving the second store of Krick Brothers was approved by the board.

As per decision and authorization of of last meeting of the board of directors in regard to signing a lease with the Atlanta Properties Company for building purchased from the Western Electric Company was discussed in detail and a detailed report was rendered on the building.

A motion was made by Mr. J. Wilensky, seconded by Mr. N. Stolar, that the actions of the officers and the contents of these minutes be approved by the board. Motion carried.

Abstracts of the officers meeting of July 15 were discussed by the board:

Financial statement for the Month of June was read and as per said statement a loss of \$1,650.20 was sustained for the Month of June. Approximately \$700.00 can be contributed to additional expense of the IBM System and \$700.00 to honorariums.

The IBM System was discussed considerably and it was pointed out that by having the IBM System the expenses would increase about \$290.00 per month, which consists of:

\$250.00 per month rental- and
40.00 - (approximately) for cards

However, this amount or part of this amount should be saved in other operating costs to offset the cost of IBM System. It was stated that if the overtime of warehouse and office employees can be eliminated, a saving of approximately \$190.00 per month would be created and it is hoped that operating costs can be reduced by this amount.

The consensus of opinion of the board is that a very fair and impartial trial shall be given the IBM for such length of time as is necessary to ascertain the average monthly cost of the system. At that time the officers and board of directors will be in a better position to ascertain and reach a decision pertaining to the IBM System.

It was recommended by the officers and board of directors that the decision of the board of directors at their meeting of May 20, 1940, at which time it was concluded to issue patronage dividend certificates for the entire amount of accumulated revenue in excess of expenses for the fiscal period ending June 29, 1940 shall be repealed.

Due to the loss sustained during the Month of June, there may be an accumulated revenue in excess of expenses of about \$300.00 for the fiscal period ending June 29, 1940. Therefore, the recommendation that patronage certificates shall be issued for the period beginning January 1, 1940 thru June 29, 1940 was considered and a motion was made by Mr. J. Hurwitz, seconded by Mr. J. Wilensky that patronage dividend certificates shall not be issued for the period mentioned above and the recommendation of the officers shall be accepted. The motion was unanimously adopted.

A report was rendered in regard to the warehouse being out of an unusual number items and it was pointed out that this is due mainly to 2 reasons:

- 1- Seasonable items that are just now being packed and the warehouse has sold out of the old pack and cannot repurchase until the new pack is available.
2. IBM System.

However, it was pointed out that this is being adjusted as rapidly as possible and in a reasonable time the number of items out of stock will be cut to a minimum.

Mr. Croley, President, pointed out to the board members the importance of attending the meetings and being on time as the meetings would open on scheduled time.

Respectfully submitted,

JM/em

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 15th Day of August, 1940. Mr. J. H. Croley, President, called the meeting to order. Minutes of the previous meeting were read and upon motion made by Mr. Max Feldman, seconded by Mr. H. Lander, the minutes were approved as read.

Mr. A. Farkas appeared before the board of directors and related that he had made connections with a New York concern to furnish him with certain produce items, such as butter, etc. and suggested and recommended to the board that they consider the possibility of building a refrigerating room, or cooling room, on the premises that Atlanta Savings Properties Company has purchased for the occupancy of Atlanta Savings Stores after the Atlanta Savings Stores moves into the new building. In the cooling room, mentioned above, eggs, butter and produce shall be handled. Mr. Farkas went into this matter in detail and after some consideration it was concluded that the manager shall get additional details from Mr. Farkas and same shall be taken up by the officers.

The following minutes of officers meetings were read to the board:

July 15 Most of the contents of these minutes were acted upon by the board at their previous meeting. A motion was made by Mr. L. H. Axelrod, seconded by Mr. J. Hurwitz, that the contents of these minutes and the actions of the officers be approved. Motion carried.

July 22. Among these minutes the following were discussed in detail: income
The claim for/taxes for years 1935 and 1936 by the State Revenue Department.

Additional premiums on life insurance carried by the members with National Retailer Owned Grocers.

Resignation of Booth & Wooten.

Upon motion made by Mr. J. Hurwitz, seconded by Mr. E. Diamond, the contents of these minutes and the actions of the officers were approved as read.

July 29 Some of the contents of these minutes were discussed in detail. A motion was made by Mr. L. H. Axelrod, seconded by Mr. J. M. Barkin that the contents of these minutes and the actions of the officers be approved in their entirety. Motion carried.

August 5 Among these minutes it was recommended that the Officers of Atlanta Savings Stores shall act as a committee and be authorized by the board of directors to work in conjunction with the Atlanta Savings Properties Committee to make any and all necessary alterations to the building which will be occupied by the Atlanta Savings Stores. This matter was discussed and a motion was made by Mr. J. Hurwitz seconded by Mr. L. H. Axelrod that the above recommendation be accepted. Motion was unanimously adopted by the board.

August 12 - The following abstracts of these minutes were reported to the board and acted upon:

Bulletin from Hector Lazo, Cooperative Food Distributors of America, pertaining to the Independence Not for Sale Campaign. It was stated that only \$84,600 has been pledged for the campaign and this amount is not enough to put over the campaign the way it should be and 4 questions were asked in the bulletin, copy of which is attached to these minutes.

It was recommended by the officers that plan number 1 be accepted. In the event plan No. 1 does not go thru, plans 2 and 3 shall not be accepted, Number 4 is to be accepted and the money refunded.

This was discussed considerably and a motion was made by Mr. J. Hurwitz, seconded by Mr. E. Diamond that the recommendation of the officers shall be accepted and approved.

An amendment as follows was made by Mr. J. M. Barkin and seconded by Mr. L. H. Axelrod:

That action of this matter shall be reported to the general membership as the membership should be entitled to vote on this matter due to their 25¢ fund being diverted to the Independence Not For Sale Campaign for the next 10 months, effective June 1, 1940. Also this plan was accepted at a meeting of the membership and the money is to be used only for the Independence Not for Sale Campaign and was not voted for use as outlined in plan number 1. It was pointed out that at a previous meeting of the membership when the members voted that the 25¢ fund be diverted they did not vote as to any particular plan to be used by the Cooperative Food Distributors of America.

This amendment and the recommendation of the officers were discussed considerably and after considerable discussion was taken to a vote with the following results:

3 members voted for the amendment.
10 members voted against the amendment.

9 members voted for the recommendation of the officers.
3 " " against the " " " "

MR. A. C. Goodyear, President of Atlanta Savings Stores Properties Company, was present at this meeting and rendered a report to the board of directors pertaining to the accomplishments that have been made and the contemplated alterations to the building purchased by Atlanta Savings Properties Company. He stated that the alterations would cost between 8 and 10,000 dollars not including any interior alterations. It was also reported by Mr. Goodyear that alterations could be made for less than the above amount but the alterations would not be complete and for a little additional money a complete job could be accomplished.

As per previous decision, the Officers of Atlanta Savings Stores in conjunction with a committee from Atlanta Savings

Properties Company were authorized to attend to all necessary alterations to the building.

It was reported that the Food Trades Council of Atlanta and Fulton County is creating a fund to take care of the Food Stamp Plan printing of lists of surplus commodities and other printed material etc. and that jobbers, corporate chains and others in the food industry have been asked to make contributions. The Atlanta Savings Stores is asked to give \$50.00. A motion was made and duly seconded that this amount shall be contributed by the Atlanta Savings Stores.

A report was rendered on the IBM System. As per discussion at the meeting of August 12 considerable improvement is noticed however it still does not operate nor are the results obtained as were intended.

It was reported that it will cost approximately \$400.00 to move the IBM equipment into the new building and it was brought up whether to continue the IBM System and move the equipment into the new building or whether to delay moving and continue the IBM system on the present premises until such time that a decision can be made as to whether or not this system can be operated advantageously. It was pointed out that 2 months is not sufficient time to decide whether or not it will be advantageous to continue the system or not. Even though Atlanta Savings Stores will not move into the new quarters until October if the IBM System is to be continued, cards should be ordered at this time- also other preparations made now to eliminate confusion at the time of moving.

Several board members participated in the discussion but no definite conclusion was reached. However, the concensus of opinion is to continue the IBM System for the time being, as considerable improvement has been noted in the 2 months of operation and the time is not sufficient to reach a definite decision.

The financial report for the Month of July was read to the officers. A motion was made by Mr. Eugene Diamond, seconded by Mr. L. H. Axelrod that the report be accepted as read, subject to the auditor's approval.

There being no further business at this time the meeting adjourned.

Respectfully submitted,

JM/em

COOPERATIVE FOOD DISTRIBUTORS OF
AMERICA- BULLETIN AUGUST 7- 1940.

Well, Gentlemen, we crossed the " deadline " of August first with a revised and rechecked pledges list totalling \$84,600. We had anticipated, hoped for and confidentially expected \$125,000. We cannot do the job with what we have pledged. So, where do we go from here?

Before answering the question at the end of the bulletin, every member of CFDA, whether his organization is on the pledge list or not, should know that plans are being made at this very moment to get together the leaders in various branches of independent (individual) business, groceries, shoes, hardware, furniture, drugs, and see if it is possible for all of us to adopt a common program and pitch it on a high level of vigorous pro-independent activity with which we can go into the congressional campaign this winter. Tentative plans would seem to indicate that there is some possibility of success with such a program. BUT WE WOULD HAVE BEEN IN THE MOST FAVORABLE POSITION OF ALL IF THE MEMBERS HAD RESPONDED TO THE APPEAL FOR SUPPORT FROM THIS OFFICE AS HAS BEEN ANTICIPATED.

Now the questions, franklin, are these:

1. IF it is possible to gather all these business elements together, and each does his share, shall we take the CFDA fund and, with out active participation and sharing in the direction, throw it into the common cause and common fund?
2. If the other groups cannot or will not unite in common cause, and on the basis of sharing equally in the responsibility shall we attempt to do a job alone for the retailer-owned movement with the amounts we have pledged?
3. If we DO decide to go ahead with what we have (and we say to you all frankly that with less than \$100,000 the job cannot be done well) shall we give up the idea of a national campaign and localize in the cities of the contributors our public consumer consumer and direct appeal ?
 - (a) if you vote for this, have you any concrete idea?
4. IF we cannot get other members of CFDA member houses in the retailer owned movements who would of course benefit from any campaign we might undertake- to join us and do their share, shall we give up the whole plan, return the monies already sent in, and release all pledges.

We need the vote of every member house of CFDA whether on the pledge list or not. Please write this office now which of the above alternatives you prefer. And, if you are one of those not now on the pledge list, would you and your members come along on any one of the above plans, and if so, which one? Two questions, please: We shall look for your answers. Use the coupon at the end of this bulletin. We end this with a coupon on which is shown what our records show as to your participation in the Independence Not for ~~Saks~~ Sale campaign.

Cuba Family Archives

MINUTES OF MEETING OF BOARD OF DIRECTORS
September 19 1940

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 19th Day of September 1940. Mr. J. H. Croley, Chairman, called the meeting to order. Minutes of the previous meeting were read and upon motion made by Mr. Max Feldman, seconded by Mr. T. D. Gibbs, the minutes were approved as read.

Minutes of the following officers' meetings were read:

August 12. Most of these minutes were acted upon at the last meeting of the directors. Upon motion made by Mr. L. H. Axelrod, seconded by Mr. J. Hurwitz, all contents of these minutes that were not acted upon at the last meeting were approved and the actions of the officers accepted. Motion carried.

August 19. Among these minutes the Board of Directors approved the actions of the officers and the investigating committee in regard to applications for membership of M. Simon, 1030 McDaniel St. and B. Ronin, 187 Chestnut St. A motion was made by Mr. N. Stolar and was duly seconded, that the contents of these minutes and the actions of the officers be approved. Motion carried.

August 26. Among these minutes the following recommendations by the officers were approved by the board of directors.

B. Gadlin has moved into a new location and said location is in the zone of a member who refuses to consent to Mr. Gadlin's continuation of membership in the organization. Therefore, Mr. Gadlin has to resign from the organization due to the above and as he has been a member for less than a year is subject to 3% deduction on capital stock. The officers recommend that the 3% deduction shall be waived in this case as he is not resigning willingly but on account of the new location being within the zone of another member. A motion was made by Mr. J. Hurwitz, seconded by Mr. N. Stolar, that the actions of the officers pertaining to B. Gadlin be approved. Motion carried.

A motion was made by Mr. Harry Lahman, seconded by Mr. N. Stolar, that the remaining contents of these minutes and the actions of the officers be approved in their entirety. Motion carried.

Sept. 3. Among these minutes a detailed explanation was rendered on the officers actions pertaining to paying our J. G. Fox.

An explanation was rendered in regard to a letter from Mr. H. T. Swann, of Quality Service Stores of America, in regard to a check in payment of use of QSS signs thru 1949 which Mr. Swann refused to accept on account of if the check is accepted by him the Atlanta Savings Stores can

discontinue using the QSS identification and Mr. Swann cannot take any action or use it until 1950.

The actions of the officers and investigating committee in accepting application for membership of S. Loeb- 337 Pryor St.- was approved by the board.

A detailed report was rendered on J. L. Atkinson, Monroe, Georgia, who has closed his store and is operating a rolling store. This matter was discussed considerably and a motion was made by Mr. L. H. Axelrod, seconded by Mr. J. Hurwitz, that Mr. J. L. Atkinson shall continue his membership on the above basis temporarily. Motion carried.

Sept. 9. Among these minutes some of the contents were discussed in detail.

A meeting was held on September 8 at which time Mr. Higgins, of International Business Machines Corporation, was present to discuss the system. It was reported to the best of knowledge and opinion according to payrolls and expenses before the IBM System was installed, basing it on the assumption that it will not be necessary for employees to work overtime, it will cost the Atlanta Savings Stores a minimum of \$150.00 to \$200.00 per month to continue this system. If overtime is necessary, the additional expense will be greater.

It was pointed out by Mr. Higgins that the IBM System has been in operation only 3 months and due to illness and vacations the same personnel had not been maintained in the IBM System. Also that based on average with other places where IBM System has been installed, the progress made is satisfactory and that improvement will continue. Mr. Higgins stated that it was only a matter of time and experience until the system will be satisfactory, also that he will be here about 3 months from date to see improvement made.

The IBM System was discussed considerably by the board. Figures were reported as to weekly salaries, overtime before installation and after. From the figures, overtime of employees in the warehouse has decreased, but by additional office supplies, rental of equipment, the cost is considerably more than before.

A motion was made by Mr. J. Hurwitz, seconded by Mr. J. M. Barkin, that the use of the IBM System shall be discontinued.

This was discussed and Mr. O. M. Spector, T. Newman, Mr. Newman and L. H. Axelrod participated in the discussion. Although all of them seemed dissatisfied with the system not only from the standpoint of additional expense but also the inconvenience, it was pointed out that the motion was somewhat premature as the system has not been installed a sufficient length of time to accomplish results. Mr. J. H. Croley, President, stated that he thought the system should be given additional time before any definite action should be taken.

After considerable discussion, the motion was withdrawn by Mr. Hurwitz.

A motion was made by Mr. L. H. Axelrod, seconded by Mr. Hurwitz, that the contents of these minutes and the actions of the officers be approved in their entirety.

Sept. 19- Among these minutes the following abstracts were discussed:

The recommendation that a change be made in the by laws, copy of which is attached to these minutes. These changes were discussed considerably and a motion was made by Mr. J. Hurwitz, seconded by Mr. L. H. Axelrod, that same shall be recommended to the general membership, subject to any change made by the attorney, providing it does not change the meaning of said recommendation.

Financial report for the Month of August was read to the board. A motion was made by Mr. J. Hurwitz, seconded by Mr. H. Lahman, that same shall be approved, subject to approval of auditor.

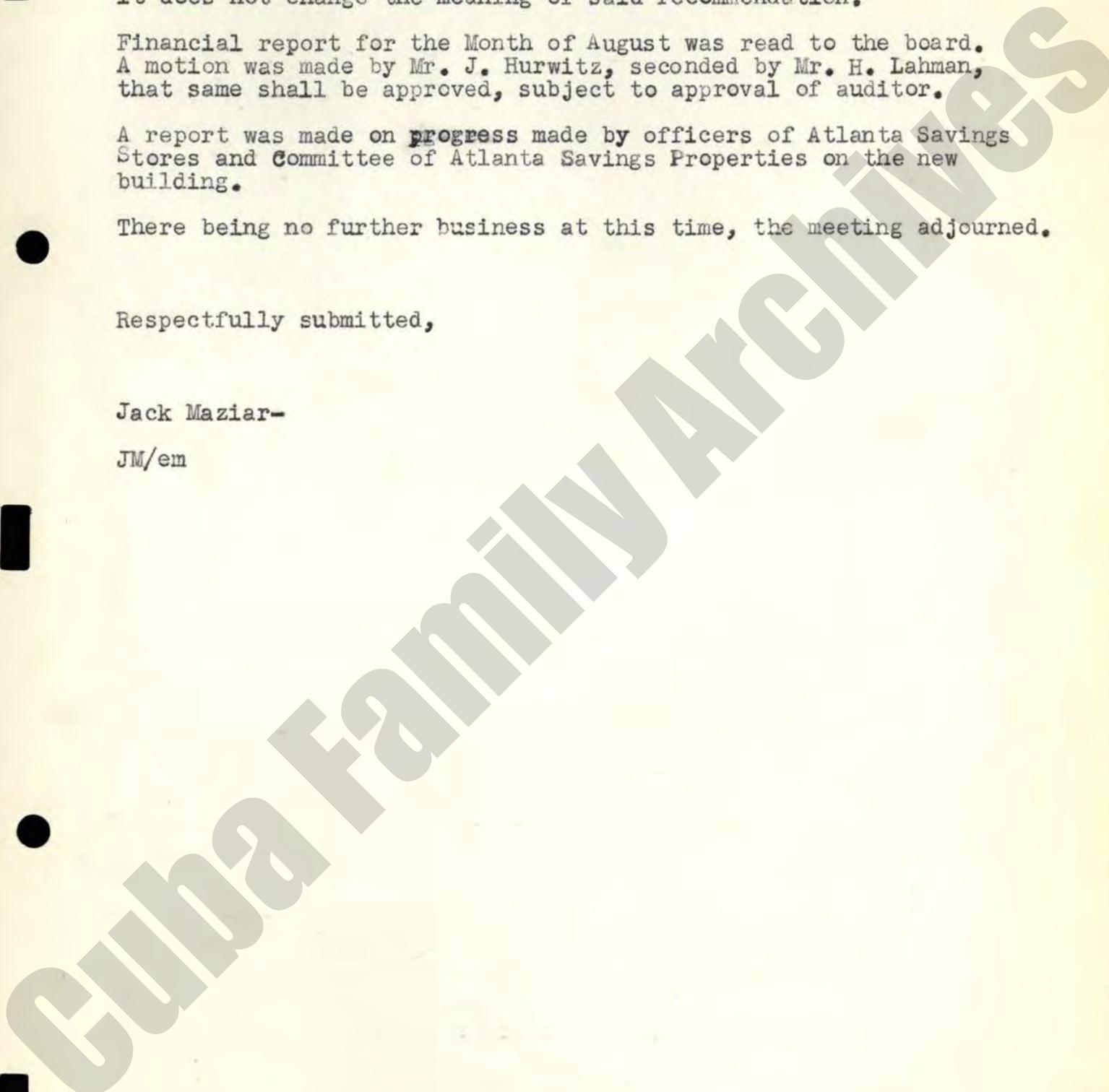
A report was made on progress made by officers of Atlanta Savings Stores and Committee of Atlanta Savings Properties on the new building.

There being no further business at this time, the meeting adjourned.

Respectfully submitted,

Jack Maziar-

JM/em



CONSTITUTION AND BY LAWS OF ATLANTA SAVINGS STORES

Resolved that Articles III and XIII of the Constitution and By Laws be stricken and in lieu thereof the following be substituted:

ARTICLE An applicant who wishes to become a member of the Atlanta Savings Stores is to be investigated by the investigating committee. This committee and the officers shall have the power to pass on applicant and sell him merchandise until the Board of Directors meets, at which time the board is to approve or disapprove action.

All applicants elected to membership shall first be elected to provisional membership for a period of sixty days. If the applicant is dissatisfied within said period he shall have the privilege of rejecting election to permanent membership and should he do so before he is elected to permanent membership all payments made on capital stock shall be refunded less any indebtedness that may be due by him to the Atlanta Savings Stores. Entrance fee will not be refunded.

However, if during this period the officers and board of directors are of the opinion that the applicant's cooperation and actions are such that it is deemed to be detrimental to the best interests of the organization the applicant's contract may be cancelled by refunding to him all monies paid on capital stock and entrance fee, less any indebtedness that may be due by him to the Atlanta Savings Stores. In the event that an applicant is not approved by the committee and the officers, then this must come up before the board for their consideration.

AMENDMENTS TO CONSTITUTION AND BY LAWS
OF ATLANTA SAVINGS STORES, INC.

ARTICLE III- (a) No stockholder member of This company shall have the privilege of using the QSS overhead sign unless and until he is authorized to do so by the board of directors, the purchase of stock in the cooperation in and of itself not entitling said member to use the QSS overhead sign.

The board of Directors shall have the option and privilege of refusing the use of said sign incases where the members do no conduct their business in such a manner as to reflect credit on other stores displaying the same sign. The Board of Directors shall also be authorized to refuse the privilege of displaying said sign to members whose business includes the sale of lunches or sandwiches , prepared and to be consumed on the premises, and to stores who have not or will not comply with the policy of the company relative to store fronts, window displays and such other regulations as may be prescribed by the Board of Directors. In the event a member, whose manner of doing business entitles him to use the QSS sign, should change his manner of doing business, then the Board of Directors shall have the right to withdraw the privilege of using said sign and in such event said member shall also have the privilege of selling his stock to the cooperation and discontinuing his membership.

MINUTES OF MEETING OF BOARD OF DIRECTORS
OCTOBER- 1 - 1940

A special meeting of the Board of Directors was held on the first day of October, 1940. This meeting was called for the purpose of reporting to the board the recommendation of the officers in regard to the IBM System.

The meeting was called to order by the Chairman, Mr. J. H. Croley. Due to this being a special meeting the minutes of the previous meeting were not read. The following recommendation of the Officers was reported to the board:

" At a meeting of the Officers held September 30, the sentiment of the members present at the general meeting of October 26, was taken into consideration and the officers are of the opinion that the members will continue to make errors in coding their orders. Also as expressed by the members at the general meeting, due to the IBM some members are purchasing merchandise elsewhere. Also, even though the office work will be perfected and no errors occur in the office routing, the members will continue to have trouble in coding their orders to which they object to considerably.

Therefore, taking the above into consideration, it is being recommended by the officers that the IBM System shall be discontinued on or before November 1, 1940. "

A motion was made by Mr. J. M. Barkin, seconded by Mr. J. Wilensky, that the officers shall be commended for the recommendation and it shall be approved by the board of directors. The motion was taken to a record vote and all of the board members present, with the exception of Mr. Harry Lahman, approved the motion. Mr. Lahman voted against the motion and the following board members were absent:

Mr. Harry Lander
Mr. Max Feldman
Mr. J. Hurwitz

At this time the possibility of including the $3\frac{1}{2}\%$ charge in the price of merchandise and billing the merchandise at the total figure instead of adding the $3\frac{1}{2}\%$ at the bottom of the invoice was discussed. No action was taken however, a motion was made by Mr. M. Newman, seconded by Mr. Harry Lahman, that the officers shall give consideration to adding $3\frac{1}{2}\%$ to the cost of each item.

There being no further business at this time the meeting adjourned.

Respectfully submitted,

JM/em

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
ATLANTA SAVINGS STORES-- OCTOBER 7-- 1940.

A special meeting of the Board of Directors of Atlanta Savings Stores was held on the above date. The meeting was called to order by Mr. J. H. Croley, Chairman.

This meeting was called for the purpose of extending an opportunity to Mr. Lishuwa, of International Business Machines Corporation, to appear before the Board of Directors to discuss the decision reached by the board at their meeting of Oct. 1.

The decision reached by the board was explained to Mr. Lishuwa. Mr. Lishuwa talked to the Board of Directors and during the conversation he proposed the following:

To reconsider the decision and give the IBM System an additional trial period of 60 days.

That for a period of 60 days the monthly rental charge for the IBM equipment will be suspended.

That a man from the IBM Corporation will be sent here to get the matter straightened out.

That the members will not be required to give their orders by code but that a form will be prepared for use in the order department in taking orders in long hand from the members.

This was discussed considerably and it was pointed out to Mr. Lishuwa that if the rent on the IBM equipment is suspended as stipulated above and if the expenses will not be greater than before the IBM System, there is a possibility that the board may reconsider their decision and allow additional time of 60 days for the IBM System at which time if the expenses are considerably greater than before the IBM System will be discontinued.

Mr. Lishuwa stated that the total expenses probably will not be less or the same as before during the 60 days, however by that time it should certainly be known whether there is a possibility of decreasing the expenses whereby they will not be greater than prior to installing this system.

This was discussed and a motion was made by Mr. Axelrod, seconded by Mr. E. Diamond, that the board shall reconsider the decision reached at the meeting of October 1. This was taken to a vote and the motion was carried.

At this time a motion was made by Mr. R. L. Brand, seconded by Mr. O. M. Spector, that the IBM Equipment and system shall be continued for a period of 60 days as per proposition of Mr. Lishuwa, provided, that the rental of the equipment is suspended during this time and that it shall be optional

with the members as to whether they give orders in code and that an order form will be prepared. It is also understood that at the end of the trial period if in the opinion of the board of directors the operation expenses of continuing the IBM System are too great the system will be discontinued.

This was taken to a record vote and all members present voted for the motion with the exception of Mr. J. M. Barkin.

There being no further business at this time the meeting adjourned.

Respectfully submitted,

Jack Maziar-

JM/em

#152

MINUTES OF MEETING OF BOARD OF DIRECTORS OF
ATLANTA SAVINGS STORES- OCTOBER 17-1940

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 17th day of October, 1940. Mr. J. H. Croley, Chairman, called the meeting to order. Minutes of the previous meetings were read:

Sept. 19. A motion was made by Mr. J. Hurwitz, seconded by Mr. R. L. Brand, that the minutes be approved as read.

Special meeting of October 1. Upon motion made by Mr. N. Stolar, seconded by Mr. R. L. Brand, these minutes were approved as read.

October 7. Among these minutes the following correction was made: A motion was made by Mr. R. L. Brand, seconded by Mr. O. M. Spector, that the IBM equipment and system shall be continued as per proposition of Mr. Lishuwa, who appeared at the meeting of October 1. After this correction, a motion was made by Mr. J. Hurwitz, seconded by Mr. R. L. Brand, that the minutes be approved as read.

The following minutes of officers meetings were read:

September 16. As most of the contents of these minutes were acted upon at the last meeting of the board, a motion was made by Mr. J. Hurwitz, seconded by Mr. Harry Lahman that the action of the officers and contents of these minutes be approved in their entirety. Motion carried.

Sept. 23. Among these minutes the following were reported in detail:

The recommendation to amend the charter to increase the capitalization from \$100,000 to \$150,000.

Approval and action of the officers in accepting the following applications for membership:

Inman Park Grocery-	910 Austin Avenue
Sophiz Weinberg	427 Magnolia St.
Gordon Burel	Buford, Georgia
J. F. Lee	Red Oak, Georgia.

Mr. J. Hurwitz, Chairman of the Investigating Committee, rendered a report on the above mentioned applications.

A motion was made by Mr. Max Feldman, seconded by Mr. J. Hurwitz, that the contents of these minutes and the action of the officers be approved in their entirety. Motion carried.

Sept. 30. Among these minutes the following were reported and discussed in detail:

10/17/40- Minutes of Board of Directors

Whether the annual banquet of the organization shall be held this year. The officers recommended that no banquet be held this year and several reasons were given one of which is- The Atlanta Savings Stores will move at the end of 1940 and open house is to be held for the members.

This was discussed and a motion was made by Mr. Eugene Diamond seconded by Mr. Max Feldman that the banquet shall not be held this year.

A motion was made by Mr. J. Wilensky, seconded by Mr. Harry Lahman that the remaining contents of these minutes and the action of the officers be approved in their entirety. Motion carried.

October 14. The following excerpts of these minutes were acted upon separately:

The application for membership of Mrs. Jeanne Taylor Loeb, who purchased the store of Mrs. Schaffer- (#3) 21 Davis Street. Approval of this application was deferred by the officers until additional information and references could be obtained. References and additional information were obtained and after hearing the report of the investigating committee, a motion was made by Mr. Harry Lahman, seconded by Mr. N. Stolar, that the application be approved and the applicant accepted as a member. Motion carried.

← Satisfaction Margarine- It was explained to the board that as per previous negotiations with the Southern Margarine Company, the Satisfaction Margarine carton is now ready to be furnished members of Atlanta Savings Stores and the margarine will be distributed by the Tennessee Egg Company. Price at present market will be 8¢ per pound, regardless of quantity ordered, and each month the office will receive 1/4¢ per pound for all margarine sold. It was suggested that this amount be distributed to the members in accordance with their purchases, in reality making the price 73/4 ¢ per pound. This was discussed considerably and a motion was made and duly seconded that the above be approved.

Financial report for the Month of September was read and upon motion made by Mr. Harry Lahman, seconded by Mr. J. Hurwitz, the financial report was approved as read, subject to the auditor's approval.

There being no further business at this time the meeting adjourned.

Respectfully submitted,

Jm/em

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the fourteenth day of November, 1940. Mr. J. H. Croley, Chairman, called the meeting to order. Minutes of the previous meeting were read and upon motion made by Mr. J. Wilensky, seconded by Mr. L. H. Axelrod, the minutes were approved as read.

The following minutes of officers meetings were read to the board:

October 14. Most of the contents of these minutes and the recommendations of the officers in these minutes were acted upon by the directors at their last meeting. A motion was made by Mr. J. Wilensky, seconded by Mr. W. Hurwitz, that these minutes be approved in their entirety. Motion carried.

October 21. The following contents of these minutes were explained in detail:

Sales of Satisfaction Margarine
Resignation of J. Schaffer Store No. 2
Metallic signs.

A motion was made by Mr. J. Hurwitz seconded by Mr. Harry Lahman that the action of the officers and the contents of these minutes be approved as read.

October 28. These minutes pertained to the possibility of leasing the new warehouse to the Civilian Conservation Corps. There was a consultation with the attorney and it was concluded that it would be more advantageous to the Atlanta Savings Stores not to lease the building. It was pointed out by the officers that as action had already been taken on this matter there was no point in discussing same at this meeting. These minutes also dealt with market conditions. The resignation of N. Ginsberg and acceptance of the membership of Emanuel Ginsberg. Also the resignation of S. W. Ramsey, of East Point, was ~~discussed~~ *reported*. After the above were reported and acted upon, a motion was made by Mr. J. Hurwitz, seconded by Mr. Harry Lahman, that the actions of the officers and the contents of these minutes be approved in their entirety. Motion carried.

October 30. This was a special meeting and was called for the purpose of rendering a report in regard to the conference with Mr. Goldstein, attorney, pertaining to leasing the new warehouse to the Civilian Conservation Corps. As there was no discussion to be held on this, a motion was made by Mr. J. Hurwitz, seconded by Mr. T. D. Gibbs, that the minutes be approved in their entirety. Motion carried.

November 4. Among these minutes the following were reported:
Volume of sales of Satisfaction Margarine.

The manager made a trip East visiting 7 wholesale warehouses of which 5 operate the IBM Systems and 2 do not. The purpose of making the trip was to obtain as much knowledge and ideas as possible in regard to warehouse set ups and workings in general. A detailed report was rendered by the manager/as to each individual operation.

It was suggested that a committee with the manager should go over the different points to ascertain if any of the points can be adopted by the Atlanta Savings Stores. It was stated that after the organization moves into the new building and ~~is~~^{gets} adjusted, this will be attended to.

A report was rendered in regard to the Wage and Hour Bill.

A motion was made by Mr. Eugene Diamond, seconded by Mr. J. Hurwitz, that the actions of the officers and the contents of these minutes be approved. Motion carried.

November 11. The following excerpts of these minutes were reported to the board:

An inspector of the Wage and Hour Division has inspected the payroll of the Atlanta Savings Stores for the period from October 1938, year of 1939 and to October 1940.

Necessary repairs and equipment needed for the new warehouse. It was concluded by the officers not to buy the required number of skids to place all of the merchandise on skids but to buy only those necessary for receiving merchandise. The decision not to buy the number of skids necessary for all the merchandise was due to the cost of the skids which would run from \$4,200 to \$5,600. The action of the officers was approved by the board.

Action of the officers in approving membership of Mr. B. Isenberg was approved.

A report was made by the investigating committee, composed of Mr. L. H. Axelrod and Mr. J. Hurwitz, in regard to store of M. Blass and whether this store should be furnished an overhead QSS sign. One committeeman recommended that a sign shall be furnished Mr. Blass and the other committeeman recommended that he shall not be furnished a sign as the store does not come up to the requirements of the Atlanta Savings Stores to display a sign. The officers concluded that a letter shall be written to Mr. Blass stating that if and when he makes the necessary repairs and at which time that his store meets the requirements of the organization to display a sign, same will be furnished him.

Mr. Hurwitz reported that he favors a sign being furnished Mr. Blass due to him being a charter member, cooperating with the organization and that his nabors who have stores of the same caliber display Q S S overhead signs.

Mr. Axelrod reported that the reason he thinks this sign should not be replaced is that the store does not come up to the requirements of the organization for displaying a sign.

This matter was discussed considerably and some members stated that due to Mr. Blass not being a new member, and the fact that he has had a sign which was old and was torn

down they are of the opinion that Mr. Blass should have a sign. A motion was made by Mr. Axelrod, seconded by Mr. Diamond, that the recommendation of the officers be accepted, which is— After Mr. Blass meets the requirements of the organization in regard to displaying a sign, that same shall be furnished him.

A substitute motion was made by Mr. Hurwitz, which was seconded by Mr. J. M. Barkin, that a full investigating committee, consisting of 5 members, shall make an investigation of said store, and again bring in a report.

The substitute motion was taken to a vote and the majority of members voted for the substitute motion. Therefore the motion of Mr. Axelrod was automatically nulled.

A complaint was registered in regard to individual advertising issued by J. Schaffer number 2, previously known as number 3, located at 841 McDaniel St. It was stated that Mr. Schaffer has been warned on previous occasions in regard to discontinuing this practice and Mr. Schaffer has appeared before the officers asking permission to issue individual advertising and was permitted to do so for a stipulated length of time. Several weeks ago, he again asked permission and was refused. Taking the above into consideration and his disregard of the warnings a move was made by Mr. Croley, seconded by Mr. R. L. Brand, that he be suspended from all privileges of the organization for a period of 3 weeks. A record vote was taken and all present voted for the motion with the exception of Mr. T. Newman. Therefore, the motion was carried.

As previously

~~It was~~ reported that the State Revenue Department claims the Atlanta Savings Stores is subject to paying income tax on patronage amounts distributed members on bread as well as other departments. It was stated that Mr. Cuba contacted the State Revenue Department who allowed this amount but disallowed the deduction for the banquet expense and that income tax will have to be paid on this amount. This was agreeable to Mr. Cuba.

At this time replacements on certain committees was discussed as due to unforeseen reasons Mr. Eugene Diamond will not be able to serve on the investigating committee. Mr. Wilensky volunteered to serve on this committee until such time as Mr. Diamond can resume his duties. Mr. J. Wilensky will begin attending the special advertising committee meetings.

A report was made on the investigation of the payroll of the Atlanta Savings Stores and that the Atlanta Savings Stores is liable to paying back wages to employees from October 1938 up to November 1939. According to the Atlanta Savings Stores the back wages of warehouse employees figures 25¢ per week but according to the inspector it should be 78¢. The office employees will receive an additional 1 hour per week. The time of the employees unloading cars was based on 9 hours per car per man based on 2 men unloading a car.

Financial report for the Month of October was read to the board .
A motion was made and duly seconded that this report be accepted
as read subject to the auditor's approval.

There being no further business at this time the meeting adjourned.

Respectfully submitted,

JM/em

Cuba Family Archives

MINUTES OF SPECIAL MEETING OF BOARD OF DIRECTORS
OF ATLANTA SAVINGS STORES- 11/25/40

A special meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 25th Day of November 1940. Members who held office and also members who served on the board at the time the IBM System was installed were present at this meeting. Mr. Harry Lahman and Mr. H. Lander were absent. This meeting was called for the purpose of board of directors concluding whether the IBM System shall be continued or discontinued.

Mr. T. E. Clemmons, local manager of the International Business Machines Corporation, and Mr. Glasscoe, special representative, appeared before the board of directors.

According to the statements of Mr. Clemmons and Mr. Glasscoe if the IBM System is continued the operating cost can be reduced not to exceed \$100.00 in excess of operating cost before the IBM System was installed. The following figures were rendered to the board:

Weekly hours average for first 3 months of 1940 not operating the IBM System:

Warehouse-	502 hours-
Shipping Department	422 hours
Office-	324 hours-

Weekly hours average for August-September and October- with the IBM System in operation:

Warehouse-	402 hours
Shipping Department	471 hours
Office-	415 hours

From the above figures, there was a saving of 100 working hours per week in the warehouse but an increase of 91 working hours per week in the office. There was also an increase of 49 hours per week in the shipping department but this was not taken into consideration as it is possible the increase caused by the IBM System may not be to this extent- therefore this increase in hours was disregarded. Figuring the warehouse time at 30¢ per hour, a saving of \$30.00 per week or \$120.00 per month was effected but the increase in office hours figured at 50¢ per hour was \$45.00 per week or \$180.00- a net increase in hours in dollars and cents of \$60.00 per month-

In addition - equipment rental	242.00	"	"
Additional Office Supplies	60.00	"	"

Total additional expense- 362.00 per month as compared with the first 3 months of 1940 without the IBM System.

Mr. Glasscoe pointed out that time can be saved in the tabulating department and office- Also that additional time can be saved in the warehouse and the manager agrees that additional time can be saved in the new warehouse of about 200 hours per month of about \$60.00 monthly

Mr. Glasscoe also stated that a saving of 120 hours per month can be created in the tabulating department. Therefore deducting the contemplated saving in the warehouse of \$60.00 per month and 120 hours in the tabulating department of \$60.00- the net cost of operating the system would be \$240.00- per month. Nevertheless, Mr. Glasscoe is of the opinion that the operating expense of the system can be brought down to about \$100.00 per month in excess of operating cost without the system.

At the meeting of the Officers on November 18 it was discussed whether the system shall be continued or discontinued- and the following recommendation was brought in from the officers to the board of directors- A motion was made by Mr. T. Newman seconded by Mr. O. M. Spector that the IBM System shall be ~~dis-~~continued providing the rental charge ^{with certain} shall be suspended until such time as the operating expense will not be over 100.00 per month more than the operating expense before the IBM System was installed. Mr. T. Newman, Mr. L. Vrono and Mr. O. M. Spector voted for the motion. Mr. J. H. Croley and Mr. R. L. Brand voted against the motion for the reason they do not believe that expenses can be reduced to \$100.00 per month in excess of the previous operating expense and also that a considerable amount of money may be spent until that figure is reached-

It was reported to the board that a decision should be reached at this time due to the reason that if the system is to be continued, preparations should be made to move the equipment in to the new warehouse.

Mr. Glasscoe rendered figures showing the improvement made in the past several weeks while he was here and that the number of working hours in the tabulating department had been decreased from week to week and that he has every reason to believe that additional decreases in hours can be made also additional savings in hours can be made after moving into the new warehouse. With the savings in the warehouse and tabulating department the cost of operating the IBM System in the Atlanta Savings Stores will not be more than \$100.00 per month over operating expenses without the system.

Mr. Glassman and Mr. Maziar expressed opinions that the possibility can be seen where the tabulating department expenses will not exceed \$150.00 to \$175-00 per month but they can not see where the expenses~~x~~ can be reduced to \$100.00 per month in excess of operating expenses without the IBM System.

This was discussed considerably and it was pointed out there is a question whether the information that can be obtained from the Tabulating Department is worth \$100- or \$150.00 to \$175.00 per month to the Organization.

After considerable discussion, a motion was made by Mr. J. Hurwitz seconded by Mr. J. M. Barkin that the IBM System shall not be continued.

Mr. A. C. Goodyear, Officer at the time the IBM System was installed, expressed an opinion that the system should be continued.

Mr. J. E. Allen, member of the board of directors, at the time the IBM System was installed, expressed an opinion that the IBM System should be continued and several others expressed opinions that the system should be continued.

After considerable discussion, the motion was taken to a vote. A record vote was taken with the following results:

VOTING FOR THE MOTION

L. H. Axelrod
J. M. Barkin
T. D. Gibbs
G. E. Harris
J. Hurwitz
~~Harry Lander~~
M. Newman
J. Wilensky
T. Newman
R. L. Brand
O M Spector
J H Croley
L. Vrono
N. Stolar
Maxfeldman

VOTING AGAINST THE MOTION

Eugene Diamond

Harry Lahman
Harry Lander- were absent.

Past officers and board members present were:

Mr. A. C. Goodyear
Mr. L. Kuniensky
Mr. Erwin Brown
Mr. J. E. Allen
Mr. Geo. Tumlin, Jr.

The motion to discontinue use of the IBM System was carried and at this time the meeting adjourned.

Respectfully submitted,

ATLANTA SAVINGS STORES, INC.

JM/em

MINUTES OF MEETING OF BOARD OF DIRECTORS
DECEMBER 19- 1940.

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 19th Day of December 1940. Mr. J. H. Croley, Chairman, called the meeting to order. Minutes of the general meeting of November 14th were read and upon motion made by Mr. R. L. Brand, seconded by Mr. Harry Lahman, the minutes were approved as read.

Minutes of the special meeting of the board of directors which was held November 25th were read and upon motion made by Mr. J. Hurwitz, seconded by Mr. R. D. Brand, the minutes were approved as read.

The following minutes of officers meeting were read:

November 11 . Most of the contents of these minutes were reported to the board at a meeting held November 14 and action on same taken by the board. Therefore, a motion was made by Mr. Harry Lahman, seconded by Mr. L. H. Axelrod that the minutes of this meeting and the actions of the officers be approved in their entirety. Motion carried.

November 18. These minutes were read and report to the board at a special meeting of the Board of Directors held November 25. A motion was made by Mr. E. Diamond, seconded by Mr. J. Hurwitz, that these minutes be approved as read.

December 2. Among these minutes the following was reported: Mr. Clemmons, local manager of International Business Machines Corporation, conferred with Mr. J. H. Croley after the special meeting of November 25 and at that time it was concluded and Mr. Clemmons stated that he will recommend to the New York Office for the Atlanta Savings Stores to pay rental for one additional month on the IBM Equipment and cancel the ^{remaining} 12 months contract which is in effect at present. This was approved by the board of directors.

It was reported that Mr. Cuba suggests that the 1/2 of 1% charge for the Atlanta Savings Properties Company instead of appearing on the invoice of each member shall be charged on the monthly statement on each member's purchases for the previous month. The officers recommended that this be put into effect. This was also approved by the board.

The following is recommended by the officers: That the 3% which is charged the members on their purchases instead of this charge appearing on the bottom of the invoice shall be added to the price of each item. (If put into effect it could not be put into effect the Month of December due to the first week the IBM equipment was used and the 3% was included. Therefore, not to upset the system, during the balance of December, the prices will include the 3%. It is now up to the board of Directors to decide whether the 3% shall continue to be included in the price or whether it shall be added to the bottom of the invoice as prior to installation of the IBM System.

This was discussed considerably and some members have shown instances whereby adding the 3% to each item, the member who buys in small quantities will be penalized and pay more on account of the fractions of cent. However, it was shown that in many instances the fraction of a cent will not amount to as much as adding to the items as heretofore. A total of four different members' orders were priced with the 3% included and then priced at actual cost plus 3% added at the bottom of the invoice. There was one cent difference on 2 orders in favor of the warehouse, 2 cents difference in favor of the member on one order and on one order it was the same amount.

After considerable discussion, a motion was made by Mr. J. Hurwitz seconded by Mr. H. Lander that the 3% charge shall be included in each item instead of adding the 3% to the invoice. Motion carried.

A motion was made by Mr. J. Hurwitz, seconded by Mr. Harry Lander, that the remaining contents of these minutes and the actions of the officers be approved. Motion carried.

December 9. Among these minutes the following were reported in detail: As per action of the board of directors at their meeting of December 4, the full investigating committee investigated the store of M. Blass in regard to whether he shall be furnished a Q. S. S. sign or not. Four members were in favor of furnishing Mr. Blass a Q S S sign, one against. A motion was made by Mr. N. Stolar, seconded by Mr. J. Hurwitz that the recommendation of the majority of the committee shall be accepted and that Mr. Blass shall be furnished with a Q S S overhead sign. This was taken to a vote and the motion was carried. Mr. L. H. Axelrod and Mr. J. H. Croley voted against this motion but as the majority were in favor of same, the motion was carried.

A motion was made by Mr. Harry Lahman, seconded by Mr. H. Lander, that the contents of these minutes shall be approved. Motion carried.

December 16 - The following excerpts of these minutes were reported: Application for membership of N. Ginsberg, 2371 Boulevard Drive S. E. The investigating committee reported favorably on this application and was approved by the officers. A motion was made and duly seconded that the action of the investigating committee and the officers be approved and accepted.

Financial report for the Month of November was read. Upon motion made by Mr. E. Diamond, seconded by Mr. J. Hurwitz, the minutes were approved as read, subject to approval of the auditor.

A report was rendered pertaining to moving into the new warehouse and also about being closed Thursday, December 26 and Friday December 27.

There being no further business at this time the meeting adjourned.

Respectfully submitted,

Jack Maziar/
JM/em