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BOARD OF DIRECTORS MEETING
JULY 1944 - APRIL 1950

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MINUTES OF BOARD OF DIRECTORS' MEETING JULY 20, 1944

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 20th day of July, 1944. Mr. L. Vrono, president, called the meeting to order. Mr. Vrono welcomed the newly elected board members.

Minutes of the previous meeting were read, and upon motion made by Mr. L. A. Welch, seconded by Mr. Harry Lander, the minutes were approved as read.

The following minutes of the Officers were read to the Board:

Minutes of May 8: The contents of these minutes were reported to the Board meeting held May 18. Therefore, after reading these minutes, the officers action pertaining to applications of new members and resignations were approved by the board. Upon motion made by Mr. M. M. Berger, seconded by Mr. L. A. Welch, the contents of these minutes and the action of the officers were approved in their entirety.

Minutes of May 22: After reading these minutes, upon motion made by Mr. L. A. Welch, seconded by Mr. Harry Lander, the action of the officers and these minutes were approved.

Minutes of June 5: The placing of insurance was somewhat discussed.

The space upstairs, which Mr. Maziar wishes to lease, was discussed considerably. After discussion, motion was made and duly seconded that the action of the officers shall be accepted, provided it meets with the approval of the attorney. Motion carried.

Actions of the officers pertaining to resignations and applications were also approved by the board. Upon motion made by Mr. M. M. Berger, seconded by Mr. R. Beerman, the actions of the officers and the contents of these minutes were approved in their entirety.

Minutes of June 19: Motion was made and duly seconded that Mr. Jack Maziar, general manager, who is also to ^{hold} have the office of secretary as of July 1, 1944, shall sign checks issued by the Atlanta Savings Stores and that they shall be countersigned by the president or treasurer. This was approved by the board.

The actions of the officers pertaining to applications and resignations were also approved by the board. Upon motion made and duly seconded, the remaining contents of these minutes were approved.

Minutes of July 3: The following members were reported to the Board to serve on the following committees:

Advertising Committee:

L. A. Welch
Harry Lahman
R. L. Brand

Volunteers were asked from the board to serve on this committee, in addition to the above named, but no one volunteered.

Investigating Committee:

L. H. Axelrod, Chairman
L. Kuniansky
T. Newman
Joe Steinberg
Geo. Tumlin, Jr.
M. M. Berger

The officers' actions pertaining to Mr. T. D. Gibbs and Mr. Meyer Levy were reported. Mr. Gibbs resigned over a year ago and wishes that his money remain in the Atlanta Savings Stores. Mr. Levy resigned several months ago and also wishes to leave his money in the Atlanta Savings Stores. The officers concluded that the money shall be refunded to them and that they they shall be paid out on the basis prior to May 25, 1944.

The action in regard to placing the insurance with Employer's Mutual and having insurance divided among three agencies, including the Employer's Mutual, was placed before the board. Upon motion made and duly seconded, these minutes and the action of the officers were approved in their entirety.

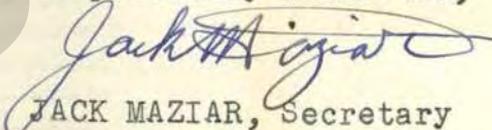
Excerpts of Minutes of July 17: It was reported that Atlanta Savings Stores advanced \$17,308.62 to Atlanta Properties Co. so that they could pay off the mortgage in full.

Financial report for the month of July was read to the board. It was also reported that \$16,248.55 will be distributed in Patronage Checks to the members at the General Membership Meeting which will be held Thursday, July 27. In addition to the above amount the checks will include interest on the Atlanta Properties Company for the holders of B Debentures in that company.

Several members participated in the discussion for the good and welfare of the organization.

At this time the meeting adjourned.

Respectfully submitted,


JACK MAZIAR, Secretary

JM:1

MINUTES OF BOARD OF DIRECTORS' MEETING HELD AUGUST 24, 1944

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 24th day of August, 1944. Mr. L. Vrono, Chairman, called the meeting to order. Minutes of the Board of Directors' Meeting held July 20 were read. Upon motion made by Mr. J. Hurwitz, and duly seconded, these minutes were approved as read.

The following minutes of Officers' Meetings were read to the Board:

Minutes of July 17: Excerpts from these minutes were reported to the Board at the meeting held July 20. After reading these minutes, and the manager rendering a report from the conference attended in Chicago, upon motion made by Mr. Jo Steinberg, seconded by Mr. J. Hurwitz, the minutes and action of the Officers were approved in their entirety.

Minutes of Officers July 31: After reading these minutes, the minutes and the action of the Officers were approved in their entirety, upon motion made by Mr. Harry Lander and seconded by Mr. M. M. Berger.

Excerpts of Officers' Meeting Aug. 14: It was reported to the Board that the Union contract expires the first Monday in September. The Atlanta Savings Stores is in receipt of a letter from the Union, asking for increase in salaries, closed shop, time and one-half to be paid to employees working over 8 hours in any one day, double pay for working on Sunday, etc. It was also reported that an answer was mailed to the Union, stating that Atlanta Savings Stores will not agree to any of the above, with the exception of the increase in salaries. An application was filed with the Wage Stabilization Board for increase in salaries on June 8. Same was approved by the Wage Stabilization Board, and we contemplated increasing the employees' salaries. After the Union was notified of the above approval for increase in salaries, they contacted the Wage Stabilization Board and, although above application states and shows that the warehouse employees are members of the Union, but because this application was not ~~filed~~^{signed} by a representative of the Union, the attention of the Wage Stabilization Board was called to this by the Union representative, and the Atlanta Savings Stores was notified that the approval for the salary increase was revoked, due to the Union not having signed same.

It was also reported to the Board that the conference with the attorney and the Union representative will be held on Saturday, August 26, to discuss the requests of the Union contract.

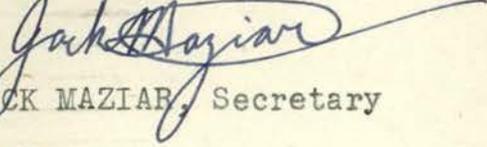
The House Organ, as per the contents of these minutes was discussed by the Board, and the decision of the Officers was upheld.

Mr. L. Kuniansky participated in the discussion for the welfare of the organization, stating that the quarterly general membership meetings shall be changed to monthly. By doing so, even though the attendance may be small, it will hold the members closer to the organization. This was discussed but no definite conclusion reached.

The financial report for the month of July was read to the Board..
Same was approved.

At this time the meeting adjourned.

Respectfully submitted,


JACK MAZIAR, Secretary

JM:1

Cuba Family Archives

MINUTES OF BOARD OF DIRECTORS' MEETING SEPTEMBER 28, 1944

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 28th day of September, 1944. Mr. L. Vrono, Chairman, called the meeting to order. Minutes of the previous meeting were read, and upon motion made by Mr. H. Lander, seconded by Mr. M. M. Berger, these minutes were approved as read.

The following minutes of the Officers' Meetings were read and reported to the Board:

Minutes of August 14: Part of these minutes were acted upon by the Board at their meeting held August 24. After reading these minutes at this meeting, settlement of Blue Bunny Fruit Cocktail was discussed. Upon motion made by Mr. M. M. Berger and seconded by Mr. H. Lander, these minutes and the actions of the Officers were approved in their entirety.

Minutes of August 28: Among these minutes the following was discussed in detail. The agreement reached with the Union as to the salaries to be paid to the employees, as well as the working hours, etc. This was approved by the Board. The decision of the Officers not to purchase and handle Irish Potatoes in the warehouse was reported to the Board. After considerable discussion, this was taken to a vote, and the majority of the Board Members voted to uphold the decision of the Officers. Motion was made by Mr. M. R. Beerman and seconded that the action of the Officers and remaining contents of these minutes be approved in their entirety. Motion carried.

Minutes of Sept. 11: Among these minutes the following was discussed. Some of the Board was of the opinion that the warehouse should have been closed Yom Kippur, and this was discussed in detail. After some discussion this was concluded that in the future this matter shall be brought up before the Board of Directors for a decision. The action of the Officers in these minutes were approved in their entirety upon motion made by Mr. H. Lander and seconded by Mr. M. R. Beerman.

Excerpts of Minutes of Sept. 25: The proposal of buying 15 shares, \$100 par, in Beaver Valley Canning Company, was discussed by the Board. Beaver Valley Canning Company is a cooperative canning organization, owned by nine retailer owned wholesale warehouses. A letter from Beaver Valley Canning Company, explaining the operations, was read to the Board. After reading same, and after considerable discussion, motion was made by Mr. M. M. Berger and duly seconded, that Atlanta Savings Stores shall purchase stock in the Beaver Valley Canning Company, as outlined above, and as per recommendation of the Officers. This was taken to a vote. All members present, except one, voted for the motion. Motion carried.

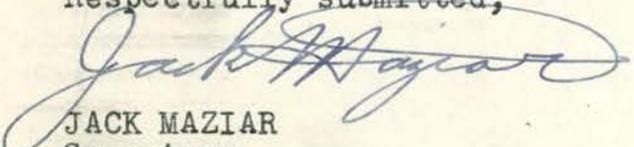
The financial report for the month of August was read to the Board. Same was approved.

The Board of Directors concluded that we should begin negotiations with the Atlanta Properties Company on purchasing the building, as per stock holders' action at the meeting held May 27, 1943.

The Board was asked whether, due to the Atlanta Savings Stores paying off the mortgage to Western Electric Company, and the Atlanta Savings purchasing the building from the Atlanta Properties Company, that it would be advisable to have a banquet for the members, at which time the burning of the mortgage would take place. This was discussed, and it was concluded not to have a banquet.

At this time the meeting adjourned.

Respectfully submitted,


JACK MAZIAR
Secretary

JM:1

MINUTES OF BOARD OF DIRECTORS MEETING OCT. 19, 1944

A meeting of the Board of Directors of Atlanta Savings Stores was held on the above date. Mr. L. A. Welch, 3rd Vice President, acted as Chairman and called the meeting to order. Minutes of the previous meeting were read. Upon motion made by Mr. J. Hurwitz, and seconded by Mr. H. Lander, the minutes were approved as read.

A discussion was again held as to whether Atlanta Savings Stores shall stock Irish Potatoes. After the discussion, it was again concluded not to stock them.

Minutes of the Officers' Meeting of Sept. 25, 1944, were read to the Board. Some of the contents of these minutes were acted upon at the Board of Directors' Meeting held Sept. 28. Patronage Dividends received from the National Retailer Owned Grocers, for life insurance, were discussed in detail, and after discussion, the action of the Officers pertaining to this were approved. The remaining contents of these minutes and the action of the Officers, were approved upon motion made by Mr. M. M. Berger and seconded by Mr. H. Lander.

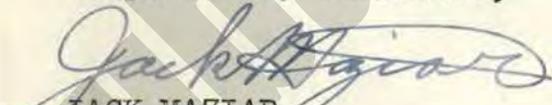
Excerpts of Officers' Meeting of Oct. 9: The letter from Mr. Jake Richman was discussed, in which he complains about not getting a delivery the week of Yom Kippur, while Mr. H. Baranowitz, located a block from Mr. Richman's store, received a delivery. He also complained on the allotment of merchandise. This was discussed by the Board in detail, but no changes of policies were suggested in the allotment of merchandise.

The financial report for the month of Sept. was read to the Board. Same was approved, subject to the approval of the auditor.

In discussing the good and welfare of the organization, a full detailed report was rendered on how merchandise is allotted, which met with the approval of the Board. It was also approved by the Board that two cases of Pineapple shall be given at attendance prizes at the next General Membership Meeting, which is to be held Thursday, Oct. 26, 1944.

At this time the meeting adjourned.

Respectfully submitted,



JACK MAZIAR

Secretary

JM:l

MINUTES OF BOARD OF DIRECTORS' MEETING NOVEMBER 30, 1944

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 30th day of Nov., 1944. Mr. L. Vrono, Chairman, called the meeting to order. Minutes of the previous meeting held Oct. 19, were read. Upon motion made by Mr. M. R. Beerman, seconded by Mr. M. M. Berger, the minutes were approved as read.

The following minutes of the officers were read to the board for their action and approval:

Minutes of Officers Meeting Oct. 9: After reading these minutes the following was discussed in detail: Placing firm orders for future delivery on certain merchandise. A detailed explanation was rendered on this matter. The officers approved placing orders with the national office as outlined.

Action of the officers in accepting the following applications and resignations approved by the Board. Resignations, A. Halpern #1, and Mrs. S. Phillips. Applications, R. A. Galanti, purchaser of A. Halpern #1 store, and B. Dudman, purchaser of Mrs. S. Phillip's store. Also, the following applications who previously were #2 stores and now became members with one store: N. Esrael, formerly A. Halpern #2, Lee A. Etheridge, formerly M. Newman store #3, and Sam Libman, formerly M. Newman #2.

The remaining contents of these minutes and action of the officers were approved in their entirety, upon motion made by Mr. Eugene Diamond, and seconded by Mr. T. Newman.

Officers Minutes of Oct. 23: After reading these minutes, a detailed report was rendered pertaining to Shurfine Grape Juice and Grape Jelly. Also, in regard to Mr. Fisher obtaining approval on increasing the employees' salaries, the basic change of paying the employees. The above matter and the minutes were approved as read, upon motion made by Mr. M. R. Beerman, seconded by Mr. M. M. Berger.

Minutes of Nov. 6: Discussion was held on the recommendation of the officers that all new incoming members shall be required to pay \$100 cash as down payment on capital stock subscription. Motion was made and duly seconded that same shall be accepted and be reported to the general membership meeting for their approval. Motion carried.

The remaining contents of the minutes and action of the officers were approved, upon motion made by Mr. M. M. Berger, seconded by Mr. M. R. Beerman.

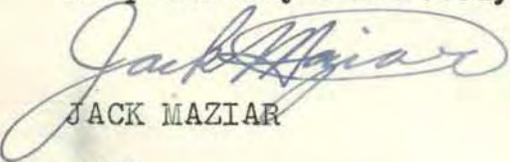
Excerpts of Nov. 20: The following was read to the board from the minutes of the officers meeting held Nov. 20, 1944. "It was reported that the attorney has completed all necessary requirements for dissolving the corporation of Atlanta Properties Company and that Atlanta Savings Stores is taking over assets and liabilities of the Atlanta Properties Company. It is being suggested that Mr. A. C. Goodyear, who has been president of the Atlanta Properties Company since its inception, shall be presented with a token of monetary value, not to exceed \$100. This matter was discussed considerably by the board. Suggestion was made that if the

president of Atlanta Properties Company is presented with a token that the remaining officers, Vice President, Secretary and Treasurer shall also be presented with a token. Motion was made by Mr. L. Kuniansky that the other officers shall be excluded and that the board approve the officers recommendation, namely that the president of Atlanta Properties Company be presented with a token, as stated above. This was discussed considerably, but due to lack of a second, to Mr. Kuniansky's motion, this matter could not be acted upon.

The financial report for the month of October was read. Same was approved.

A lengthy discussion was held pertaining to engaging a party to call on the members, check the prices on merchandise to see if they are in accord with the OPA regulations. In the event he finds any violations as to pricing of merchandise and other matters pertaining to OPA, said member shall be advised of these violations and same shall be corrected. After considerably discussion, no conclusion was reached on this matter. At this time the meeting adjourned.

Respectfully submitted,


JACK MAZIAR

JM:1

MINUTES OF MEETING OF BOARD OF DIRECTORS HELD DEC. 28, 1944

A meeting of the Board of Directors of Atlanta Savings Stores was held on the above date. Mr. L. Vrono, Chairman, called the meeting to order. Minutes of the previous meeting were read and upon motion made and duly seconded, the minutes were approved as read.

The following minutes and action of the Officers meetings' were read to the Board:

Minutes of Nov. 20: Some excerpts of these minutes were reported and acted upon at a meeting of the board held Nov. 30, therefore, after reading these minutes, upon motion made by Mr. H. Lander, seconded by Mr. M. R. Beerman, these minutes and action of the Officers were approved by the Board in their entirety.

Minutes of Dec. 4: Among these minutes the actions of the Officers pertaining to applications and resignations were approved by the Board. Also, the recommendation of the Officers in regard to those members who sell their stores, their purchasers become members of the organization, and the sellers do not render their resignations, but ask for a suspension of dues, as they contemplate re-entering the grocery business. The recommendation of the Officers is that in such an event, if the purchaser is approved as a member, and the seller is granted the suspension of his dues, if the seller, within a certain period of time re-enters the grocery business, he shall be accepted as a member, irrespective of the rule that the organization cannot take in any members in excess of 210. Of course, if at a later date, this would increase the amount of members considerably in excess of 210, then the Officers can refuse to grant suspensions of dues. This matter was discussed considerably by the Board members and after much discussion, the following amendment was made; that each request shall be acted upon separately and that all granting or refusals of these requests are subject to the approval of the Board of Directors. Motion was made by Mr. H. Lander, seconded by Mr. M. R. Beerman, that the above recommendation with the amendment shall be accepted by the Board. Motion carried.

The remaining contents of these minutes and action of the Officers were approved as read, by motion made by Mr. H. Lander, seconded by Mr. M. R. Beerman.

Excerpts of Officers Meeting, Dec. 20: The following was recommended to the Board: Members, who resign to be inducted into the armed forces, and are discharged and later wish to re-enter the grocery business, should not be required to pay the entrance fee, but should only be required to pay actual expenses involved in hanging or changing signs. Upon motion made and duly seconded, this recommendation was accepted by the Board.

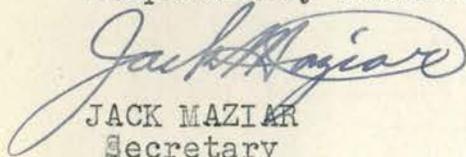
Financial Report for the month of November was read. Same was approved, subject to the auditor's audit.

At this time the meeting was open for the good and welfare of the organization.

OPA regulations were somewhat discussed.

At this time the meeting adjourned.

Respectfully submitted,


JACK MAZIAR
Secretary

JM:1

Cuba Family Archives

MINUTES OF BOARD OF DIRECTORS MEETING JANUARY 18, 1945

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 18th day of Jan. 1945. Mr. L. Vrono, Chairman, called the meeting to order.

Minutes of the previous meeting were read. Upon motion made by Mr. H. Lander, seconded by Mr. J. Hurwitz, the minutes were approved as read.

The following minutes of the Officers Meetings were read to the Board:

MINUTES OF DEC. 20, 1945: Part of these minutes were reported to the Board meeting held Dec. 28, at which time Board action was taken. After reading these minutes, upon motion made by Mr. M.M. Berger, seconded by Mr. T. Newman, the minutes and action of the officers were approved in their entirety.

MINUTES OF JAN. 11: Among these minutes the Board of Directors approved postponing the general membership meeting from Thursday, Jan. 26, to Thursday, Feb. 1. A detailed discussion was held pertaining to the report of the officers in regard to Elmer Wheeler, who is sponsored by Ralston Purina Co., to address the Retail Food Dealers Assn. in Atlanta. As per conference between Mr. Ponder, the local representative of the Ralston Purina Co., and Mrs. Edwards, of Retail Food Dealers Assn., it was concluded that the meeting shall be sponsored by the Q.S.S. and Atlanta Food Dealers Assn. jointly, and that every effort shall be made to obtain as good attendance as possible. The Board of Directors also approved that refreshments, in the form of a Buffet supper shall be served. Other details are left up to the officers to work out. The remaining contents of these minutes and action of the officers, were approved upon motion made by Mr M. M. Berger, seconded by Mr. T. Newman.

EXCERPTS OF MEETING HELD JAN. 15: Report in detail was made on arrangements of Lever Brothers taking specialty orders for 23 members and allotting the warehouse additional allotment to fill their orders. This was agreeable to the board.

The manager's rate of percentage changed from $\frac{1}{3}$ to $\frac{1}{2}$ of 1% on sales from $1\frac{1}{2}$ million to 2 million dollars, was approved by the board. The remaining percentage is the same as 1944.

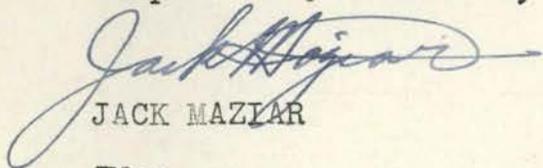
Financial report for the month of December was read. Same was approved.

At this time the meeting was open for general duscussion. Mr. Eugene Diamond suggested that, if possible, to make arrangements with an accounting firm who would keep records for the individual members and file their yearly income tax returns. This was discussed and it was explained that this matter was taken up at the previous officers meeting. In fact, a representative offering this type of service was present at the officers meeting and same was discussed considerably. It was concluded that at the next general membership

meeting same shall be brought up and an opinion gotten from the general membership.

At this time the meeting adjourned.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Jack Maziar", with a long horizontal flourish extending to the right.

JACK MAZIAR

JM:s

Cuba Family Archives

MINUTES OD BOARD OF DIRECTORS' MEETING, FEB. 22, 1945

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 22nd day of February. Mr. Louis Vrono, Chairman, called the meeting to order. Minutes of the previous meeting were read. Upon motion made by Mr. M. M. Berger, seconded by Mr. T. Newman, the minutes were approved as read.

The following minutes of the officers were read and reported to the Board:

MINUTES OF THE OFFICERS OF JAN. 15: As a portion of the contents of these minutes were acted upon by the Board at a previous meeting, after reading these minutes, the resignations and applications of members were approved by the Board. Also, changing the policy pertaining to Mr. Ponder's salary, from a semi-monthly to a bi-weekly, and paying him overtime, as per recommendation of the Wage and Hour Board, was approved by the Board. Upon motion made by Mr. L. H. Axelrod, and seconded by Mr. Eugene Diamond, the contents of these minutes and the actions of the officers were approved in their entirety.

OFFICERS' MEETING OF JAN. 29: Among these minutes the following was discussed in detail: H. J. Heinz's Company's advertising arrangements, which were accepted by the officers. The ABC Bread Dept. was discussed, pertaining to engaging a supervisor, as well as the quality and movement of the ABC Bread. The Board authorized and empowered the manager to vote the stock of the Beaver Valley Canning Co. A detailed report was rendered pertaining to the NROB War Time Conference, which was held in Chicago, Jan. 22 through Jan. 25.

A discussion was held in regard to increasing the working capitol of the Atlanta Savings Stores, either by increasing each individual members' capitol stock, or by creating a depository of certificates for each member. The consensus of opinion of the Board is to increase each members capitol stock, and instead of paying out in ~~cash~~ ^{certificates} the outstanding patronage ~~checks~~, that these ~~checks~~ shall be applied against the increase of the members capitol stock. Also, if patronage certificates are declared and issued for the fiscal year ending 1945, same shall also be applied to the capitol stock. After considerable discussion, this was referred to the officers for them to work out a definite plan, and report to the board for approval.

The contents of these minutes and action of the officers were approved in their entirety upon motion made by Mr. L. H. Axelrod and seconded by Mr. Eugene Diamond.

EXCERPTS OF MINUTES OF FEB. 12: It was reported that the officers concluded that the plate glass insurance for the members, as per proposal, shall be accepted subject to a combined annual premium of \$1000, which would entitle the members to a 30% discount. It was also reported that the officers are of the opinion that arrangements for bookkeeping service for the members is not practical to work through the warehouse.

Financial report for the month of Jan. was read. Same was approved subject to the auditor's approval.

At this time the meeting adjourned.

Respectfully submitted, *John H. Berger*

MINUTES OF BOARD OF DIRECTORS' MEETING MARCH 22, 1945

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 22nd day of March, 1945. Mr. L. Vrono, Chairman, called the meeting to order. Minutes of the previous meeting were read. Upon motion made by Mr. M. M. Berger, seconded by Mr. T. Newman, the minutes were approved as read.

The following minutes of the Officers were read to the Board:

Minutes of Feb. 12: Excerpts of these minutes were reported at the meeting of the Board of Directors held Feb. 22, at which time action was taken on the excerpts reported. Therefore, after reading these minutes, upon motion made by Mr. J. Hurwitz, seconded by Mr. M. M. Berger, the minutes and actions of the Officers of Feb. 12 were approved in their entirety.

Minutes of Feb. 22: Among these minutes the following was recommended to the Board: That members' capital stock of Atlanta Savings Stores be increased. Each members' capital stock should be increased by \$350. By doing so, the members' capital stock would range from a minimum of \$1000 to a maximum of \$1500.

This increase in each members' capital stock shall be paid by the members as follows:

1. The present outstanding Patronage Certificate "D" shall be applied to each members' capital stock.
2. If patronage dividend shall be declared to the members for the fiscal year ending June 30, 1945, said amounts shall also be applied towards each members' additional capital stock.
3. (a) If, after using the above method, some members patronage certificates will exceed the additional \$350 on capital stock, the remaining amount shall be paid to the member in cash.
(b) In the event the two patronage certificates are less than the increase of capital stock, then the remaining balance shall be paid by such member in 12 monthly payments.

After the Board Members participated in this discussion, after motion made by Mr. T. Newman, seconded by Mr. L. H. Axelrod, it was taken to a vote and was unanimously approved by the Board, and is to be presented to the general meeting of stockholders for their approval.

It was also recommend to the Board that members' deposits be increased by 25¢ per week, namely, from 75¢ per week to \$1.00 per week. This was discussed and reasons were given for the recommended increase. After some discussion, upon motion made by Mr. M. M. Berger, and seconded by Mr. T. Newman, this was taken to a vote and the Board members voted unanimously for accepting this recommendation. Same is also to be recommended at the next general membership meeting.

After approving the above mentioned recommendations, upon motion made by Mr. M. M. Berger, seconded by Mr. T. Newman, the minutes and actions of the Officers were approved in their entirety.

Excerpts of Officers Meeting of March 12: The following excerpts were reported to the board for their approval:

Refrigeration contract; It was reported to the Board that the present contract with McRae Refrigeration Company, for the up-keep of the members' equipment, expires April 1, 1945. In discussing this with Mr. Baskin, of McRae Refrigeration Co., he states that he is willing to re-new this contract with the understanding that if Mr. Baskin, Jr. is drafted into the army, the contract shall be cancelled on a 30 day notice. Also, at present, there are less than 75 members who participate in this contract. According to the contract which states "That in the event there are less than 75 members under this contract, same can be cancelled on 30 day notice", Mr. Baskin advises that he could cancel this contract at any time, as there are less than 75 members subscribing to this service. It was reported that Mr. H. L. Hoffman has offered a proposal, and is willing to sign a contract on the up-keep of the members' refrigeration equipment. The rates are from \$3.00 to \$5.50 per month, depending on the horse power of the machine. References were obtained on Mr. Hoffman's ability and character, which were favorably. It was stated that at present Mr. Hoffman is not in business but if he obtains the contract he will enter this type of business. After considerable discussion, motion was made by Mr. J. Hurwitz, seconded by Mr. M. M. Berger, to accept the proposal of Mr. Hoffman, subject to the satisfaction of the officers that Mr. Hoffman will keep up this contract and repair the equipment for a period of one year, which is the life of the contract. Board members voted favorable for this motion.

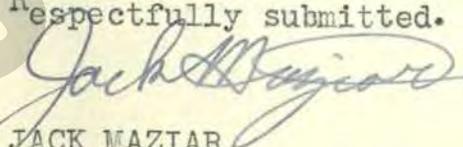
Report was rendered pertaining to the damage of the boiler beyond repair. Also, the proposal that was submitted by the insurance company. The Board approved the Officers' action pertaining to settlement with the insurance company.

It is being recommended to the Board that the redemption of ABC wrappers shall be discontinued as of April 1, 1945. This matter was discussed considerable, members participating in this discussion, for and against this motion. Motion was made by Mr. M. M. Berger, seconded by Mr. Joe Steinberg, that the recommendation of the Officers' be accepted. Seven voted for the motion, three against.

Financial report for the month of February was read.

At this time the meeting adjourned.

Respectfully submitted.


JACK MAZIAR

JM:s

MINUTES OF BOARD OF DIRECTORS' MEETING APRIL 26, 1945

A meeting of the Board of Directors of Atlanta Savings Stores was held on the above date. Mr. L. Vrono, Chairman, called the meeting to order. Minutes of the previous meeting of the Board of Directors were read. Upon motion made by Mr. J. Hurwitz, seconded by Mr. H. Lander, these minutes were approved as read.

The following minutes of the Officers were read to the Board:

Minutes of March 12: Excerpts of these minutes were reported to the Board at a previous meeting, at which time action was taken by the Board. These minutes were read in their entirety. After reading same, the applications for membership in the organization, and resignations, were approved by the Board. Then, upon motion made by Mr. J. Hurwitz, seconded by Mr. H. Lander, the minutes were approved as read.

Officers' Minutes of March 26: Among these minutes, the matter of the warehouse purchasing Xmas Trees was somewhat discussed. The minutes and the action of the Officers were approved, upon motion made by Mr. J. Hurwitz and seconded by Mr. Joe Steinberg.

Minutes of April 9: Among these minutes the following were acted upon separately by the Board.

The reduction in discount from Columbia Baking Company from 10% to 6%, and the warehouse retaining 1% and refunding 5% to the members. This was approved by the Board.

The action of the Officers pertaining to the refrigeration contract with Mr. H. L. Hoffman, was approved by the Board.

The remaining contents of these minutes, and the action of the Officers, were approved by the Board upon motion made by Mr. J. Hurwitz, seconded by Mr. H. Lander.

Excerpts of Minutes of April 23: The Officers recommended to the Board that the Atlanta Savings Stores shall discontinue paying interest to the Atlanta Savings Stores Credit Union for monies on deposit with the Atlanta Savings Stores. In its stead, a flat rate of \$300 per annum shall be paid to the Credit Union for the use of the money which is on deposit with the Atlanta Savings Stores. This matter was discussed considerably and a report was made as to the monthly bank balances carried by the Atlanta Savings Stores, as per books and bank statements. After several members had participated in the discussion, a motion was made by Mr. T. Newman, seconded by Mr. M. M. Berger, that the above recommendation should not be accepted by the Board of Directors.

This motion was taken to a vote. Six members voted for the motion. Five voted against. Therefore motion carried, and Atlanta Savings Stores is to continue paying the same rate of interest as heretofore.

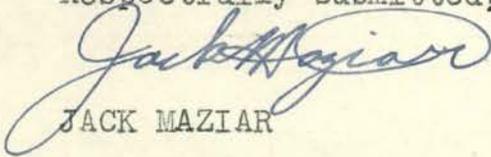
The application of Mr. J. F. Mitchell, who has taken over the store of Lee Etheridge, was reported. The action of the Officers pertaining to accepting Mr. Mitchell's application, was approved by the Board.

It was also reported to the Board of Directors that Lee Etjeridge owes the company approximately \$120 in excess of the amount of money he has paid in Capital Stock.

The financial report for the month of March was read. Same was approved.

At this time the meeting adjourned.

Respectfully submitted,



JACK MAZIAR

JM:s

Cuba Family Archives

MINUTES OF BOARD OF DIRECTORS MEETING MAY 17, 1945

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 17th day of May, 1945. Mr. L. Vrono, Chairman, called the meeting to order. Minutes of the previous meeting were read. Upon motion made by Mr. H. Lander, seconded by Mr. Eugene Diamond, these minutes were approved as read.

The following minutes of the Officers' Meetings were read to the Board:

Minutes of Officers' Meeting of April 23: The following was discussed in detail by the Board: The refrigeration contract was signed by Mr. H. L. Hoffman, and the money which was put up to be held in escrow, is being held by Mr. M. R. Beerman. This was agreeable to the Board of Directors.

The action pertaining to the Atlanta Savings Stores discontinuing paying interest to Atlanta Savings Stores Credit Union, was acted upon by the Board of Directors at their meeting held on April 26. Therefore, no discussion or action was necessary at this time.

The action of the Officers, pertaining to the acceptance of the application of Mr. J. F. Mitchell, 857 Pryor St., was approved by the Board. These minutes and action of the Officers were approved in their entirety, upon motion made by Mr. M. R. Beerman, seconded by Mr. T. Newman.

Minutes of May 7: After reading these minutes and discussing some of the contents in detail, the action of the Officers, and these minutes, were approved in their entirety, upon motion made by Mr. H. Lander, seconded by Mr. M. R. Beerman.

As a rule, at the Board of Directors' Meeting held in May, action is usually taken as to the amount of honorarium that is to be presented to the Officers. At this time, this matter was discussed, and upon motion made by Mr. M. R. Beerman, seconded by Mr. H. Lander, it was proposed that the Officers this year shall receive the same honorarium as the Officers received in the year of 1944, namely, the President, \$400, Vice Presidents \$150 each, and Treasurer \$175. This was discussed and same was taken to a vote, and the motion was unanimously adopted by the Board of Directors.

At this time, discussion was held as to whether the Board of Directors should receive honorarium. Motion was made by Mr. M. R. Beerman, seconded by Mr. H. Lander, that the Board of Directors shall receive the same amount of honorarium as for the year of 1944, namely \$4.00 to each Board Member for each meeting he attended, provided Board Member attended at least 50% of the Board Meetings. This motion was discussed, and then

taken to a vote. All Board of Directors present voted in favor of the motion, except one member, voted against the motion.

At this time discussion was held as to whether a dinner meeting of the Board of Directors and their wives should be held in the month of June. Motion was made by Mr. H. L. Axelrod, and duly seconded, that a dinner meeting shall be held for the Board of Directors during the month of June, for the Board of Directors and their wives, as in previous years. This was unanimously accepted by the Board. The following committee was appointed to make arrangements for said meeting:

Mr. T. Newman

Mr. L. H. Axelrod

Mr. M. M. Berger

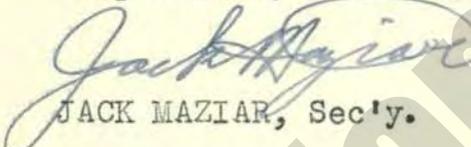
Said committee is to consult with Mr. Maziar and Mr. Ponder.

It was stated that Mr. Joe Steinberg is ill in the hospital. A card of good wishes for his early recovery was mailed to him.

Financial report for the month of April was read to the Board. Same was approved as read.

At this time the meeting adjourned.

Respectfully submitted,


JACK MAZIAR, Sec'y.

MINUTES OF BOARD OF DIRECTORS' MEETING JULY 19, 1945

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 19th day of July, 1945. In the absence of the Chairman, Mr. L. Vrono, due to his being out of town, Mr. Harry Lahman, first Vice President, called the meeting to order. Minutes of the previous meeting were read. Upon motion made by Mr. L. A. Welch, seconded by Mr. H. Lander, the minutes were approved as read.

Mr. Harry Lahman, acting as Chairman, welcomed the newly elected Board of Directors.

The following minutes of Officers' meetings were read to the Board:

Minutes of May 21: After reading these minutes, upon motion made by Mr. M. R. Beerman, seconded by Mr. H. Lander, these minutes and the action of the Officers were approved in their entirety.

Minutes of June 4: Among these minutes the matter of Mr. N. Handmacher appearing before the Officers, pertaining to OPA tactics of investigating, etc. was discussed in detail. A report was rendered on Beaver Valley Canning Company, in regard to Patronage earnings, as well as the purchase of additional capital stock. The action of the Officers, pertaining to the purchase of additional capital stock, was approved by the Board of Directors. The remaining contents of these minutes and action of the Officers were approved in their entirety, upon motion made by Mr. A. S. Bernath, seconded by Mr. M. R. Beerman.

Minutes of June 18: Among these minutes the following was discussed in detail: Patronage earnings received from Beaver Valley Canning Co, patronage earnings which were issued to the members prior to June 28, the decision of the Credit Union to purchase \$35,000 worth of bonds, said amount to be issued by the Atlanta Savings Stores to apply against the funds on deposit by the Credit Union with the Atlanta Savings Stores. Also, that it may be necessary for the Atlanta Savings Stores to borrow \$15,000 from the bank for a very short time, providing the check is issued to the Credit Union before June 25. The decision of the Officers that some of the insurance shall be taken away from Joseph Lazear & Co. and placed with Mr. J. H. Croley, who is now in the insurance business, was somewhat discussed in detail by the Board. These minutes and the action of the Officers were approved in their entirety, upon motion made by Mr. M. M. Berger, seconded by Mr. M. Newman.

Minutes of July 2: Among these minutes the following was discussed in detail: Resignation of Mr. J. B. Wrenn, office manager, and contemplated action in replacing Mr. Wrenn. The recommendation of the Officers that a cooler shall be built for the purpose of handling produce and other items that require refrigeration. This matter was discussed at length. A motion was made by Mr. M. Newman, and duly seconded, that said recommendation be tabled. This was taken to a vote. Five members voted for the motion, and seven against. Therefore, it was not tabled, and again a

lengthy discussion was held as to whether the Atlanta Savings Stores shall begin making plans for entering into the produce business and building coolers, or not. This matter was discussed at length but no action taken. Motion was made by Mr. M. M. Berger, seconded by Mr. J. O. Henderson, that the minutes and action of the Officers be approved, with the exception of the recommendation of the produce department and of building coolers. Motion carried.

Excerpts of Officers' Meeting of July 16: Discussion was held on the action of the Officers in granting a temporary suspension of membership to Mr. T. Newman, due to selling his store, and contemplating re-entering the grocery business within a short time. Due to Mr. Newman's being a member of the Board of Directors, it was recommended by the Officers that he shall continue to serve on the Board of Directors. Motion was made by Mr. M. M. Berger, seconded by Mr. J. O. Henderson, that the above action be accepted and approved by the Board. Motion carried.

It was recommended to the Board, by the Officers, that hereafter if a member of Atlanta Savings Stores, who is an officer or on the board, sells his store, and asks for a temporary suspension of membership, if said suspension is granted, he is automatically to be suspended from the Board of Officers, and said seat shall be declared vacant, and action by the Board shall be taken in appointing another to the vacant seat, as per Article 20, of the By-Laws of the organization.

It was stated to the Board, that the Board of Directors shall take action in vesting authority in someone to vote the stock of the Beaver Valley Canning Company that is owned by the Atlanta Savings Stores. Motion was made by Mr. Eli Cherkas, seconded by Mr. A. S. Bernath, that the General Manager and Secretary, Mr. Maziar, shall be vested with the power of voting the stock owned by the Atlanta Savings Stores in the Beaver Valley Canning Co. Motion carried.

A detailed report was made to the Board, stating the total amount of Patronage, as well as the Patronage earned in each department, which is to be distributed to the members at the next General Membership Meeting, to be held July 26, 1945. (The total amount of Patronage is \$15, 581.95)

The small attendance at the General Membership Meetings was discussed but no definite decision was reached as to what steps shall be taken to increase the attendance at the meetings.

At this time the meeting adjourned.

Respectfully submitted,

Jack Maziar
JACK MAZIAR, Sec'y.

JM:s

MINUTES OF BOARD OF DIRECTORS' MEETING AUGUST 23, 1945

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 23rd day of August, 1945. Mr. L. Vrono, Chairman, called the meeting to order. Minutes of the previous meeting were read. Upon motion made by Mr. M. R. Beerman, seconded by Mr. M. M. Berger, the minutes were approved as read.

The following minutes of the Officers' Meetings were read and reported to the Board:

Minutes of July 16: Excerpts of these minutes were reported and acted upon at the Board of Directors Meeting held July 19. The following was discussed at length: Possibility of changing bank account from Fulton National Bank to C & S National Bank. After reading these minutes, the action of the Officers and the minutes were approved in their entirety, upon motion made by Mr. Eugene Diamond, seconded by Mr. M. R. Beerman.

Minutes of July 30: These minutes were read and the action of the Officers were approved, upon motion made by Mr. M. M. Berger, seconded by Mr. Harry Lander.

Minutes of August 13: Among these minutes the following was discussed in detail: The decision of the Officers pertaining to Mr. L. Stark's claims against the insurance company with whom the organization has arrangements on members' burglaries.

Discussion was held on whether or not to renew the lease on the second floor, which expires July, 1946. After considerable discussion, it was pointed out that if the Atlanta Savings Stores will add departments, such as bakery and produce, or either of them, that the space on the second floor will be needed by the Atlanta Savings Stores. Upon motion made and duly seconded, it was decided that the lease on the second floor shall not be renewed after its expiration.

The recommendation of the Officers that the warehouse shall be open on the Jewish religious holiday, on Sept. 17, 1945 (Yom Kippur Day) was discussed. Motion was made and duly seconded that same shall be referred to the officers with full power to act. Six members voted for the motion, 9 against. Therefore, motion was made by Mr. M. Newman, seconded by Mr. M. M. Berger, that the warehouse shall be closed on the above mentioned date. This was taken to a vote. Seven voted for the motion and seven against. Due to the tie in voting, motion was made by Mr. M. Newman, and duly seconded, that it shall be referred to the officers with full power to act. This was unanimously adopted.

The matter of a produce department was discussed. Information as to prices on certain produce items was reported to the Board. Comparison as to wholesale and retail prices were rendered and discussed.

Motion was made by Mr. M. R. Beerman and seconded by Mr. A. S. Bernath that the remaining contents of these minutes and action of the Officers be approved. Motion carried.

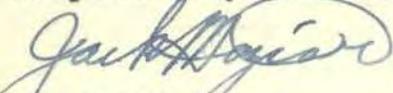
At this time the matter of building coolers and the product department was again discussed. After some discussion, motion was made by Mr. M. R. Beerman, seconded by Mr. Eugene Diamond, that the cost and other details of building a cooler for the purpose of handling produce and perishable items, be investigated, and reported to the Board. This was taken to a vote and it was unanimously adopted.

Mr. L. H. Axelrod stated, that since the war is over, from every indication it seems that merchandise will become more plentiful. He suggests that the ruling, which the Board passed in 1943, that the organization shall not take in any members if the total membership exceeds 210, be revoked, and that new members shall now be taken in. This was discussed considerably. After a lengthy discussion, it was taken to a vote. 8 voted for the motion and 3 against. It is understood that the Officers shall use their discretion as to the number of new members to be taken in, as well as the type of stores.

It was reported that the Atlanta Savings Stores was presented with a new Union Contract. This was somewhat discussed and was turned over to the Officers with full power to act.

At this time the meeting adjourned.

Respectfully submitted,



JACK MAZIAR

JM:s

MINUTES OF BOARD OF DIRECTORS'S MEETING HELD SEPTEMBER 27, 1945

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 27th day of September, 1945. Mr. L. Vrono, Chairman, called the meeting to order. Minutes of the previous meeting were read. Upon motion made by Mr. M. R. Beerman, seconded by Mr. Harry Lahman, the minutes were approved as read.

Minutes of the Officers were read and reported to the Board of Directors:

Minutes of August 27: Among these minutes the differential in prices on produce as to what the members are paying at present to wholesale produce jobbers, and what the Atlanta Savings Stores could buy same produce items for direct. The differentials range from \$1.00 to \$2.00 per crate. The Board of Directors approved the action of the Officers' policy to be used in buying Irish Potatoes.

The Board also approved the action of the Officers in signing the Union Contract. The remaining contents of these minutes and the action of the Officers were approved upon motion made by Mr. M. M. Berger, seconded by Mr. Harry Lander.

Officers' Minutes of Sept. 10: Among these minutes the following reports were rendered to the Board: Definite and final arrangements with J. Hofert Company on Xmas Trees, which were approved by the Board. The movement on Irish Potatoes was reported. A detailed report was rendered pertaining to the theft which occurred on Sept. 6, including the employees who are connected with the theft, as well as the man to whom some of this merchandise was sold, as per confession of the arrested employees.

As per the Officers' minutes, it is being recommended to the Board that a banquet be held for the members of Atlanta Savings Stores on the 8th day of November and that the members shall be charged with the price of the plates. The matter of holding the banquet was discussed considerably, and after considerable discussion, motion was made by Mr. M. M. Berger, seconded by Mr. L. Stark, that the banquet shall be held on the above stated date. This was taken to a vote. Nine voted for the motion, and three against. Therefore motion carried. At this time discussion was held as to whether the members shall be charged with the cost of the plate and the organization pay for entertainment and other incidentals, or whether the banquet shall be held and the members shall be entitled to attend the banquet without any charge. After considerable discussion, motion was made by Mr. N. Stolar, seconded by Mr. T. Newman, that the members shall not be charged to attend this banquet, and that each member shall be entitled to two tickets for himself and his wife. In the event any additional tickets may be desired by a member for his immediate family or employees, same shall be charged to the member at the actual cost

of the plate. This was taken to a vote. Eight voted for the motion and four against. Therefore motion c arried.

The Board of Directors approved the changing of the General Membership Meeting from Thursday, Oct. 25 to Wednesday, Oct. 24. The change is due to the speaker, who will be at this meeting, Mr. Meyer, who can be here on the 24 only.

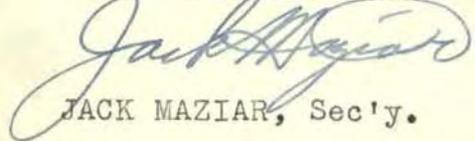
The remaining contents of these minutes and the action of the Officers were approved, including the applications and resignations of members, upon motion made by Mr. M. R. Beerman, seconded by Mr. Harry Lander.

Excerpts of Officers' Meeting of Sept. 24: Discussion was held at this meeting in regard to being more rigid with new, incoming members, particularly in regard to their financial standing. The opinion of the Board was not in accord with the Officers in regard to incoming members.

Financial report for the month of August was rendered. Same was approved.

At this time the meeting adjourned.

Respectfully submitted,


JACK MAZIAR, Sec'y.

JM:s

MINUTES OF BOARD OF DIRECTORS' MEETING HELD OCTOBER 18, 1945

A meeting of the Board of Directors of the Atlanta Savings Stores was held on the above date. Mr. L. Vrono, Chairman, called the meeting to order. Minutes of the previous meeting were read and upon motion made and duly seconded, the minutes were approved as read.

Minutes and actions of the Officers at the following Officers' meetings were reported, read and approved by the Board.

Minutes of September 24: Among these minutes, Mr. L. H. Axelrod, Chairman of the Investigating Committee rendered his report on the new applicants for membership and the action of the Officers pertaining to the acceptance of these applicants was approved by the Board. The remaining contents of these minutes and actions of the Officers were approved as read upon motion made by Mr. Eugene Diamond and seconded by Mr. Harry Landau.

Officers' Minutes of October 8: Among these minutes, the following was discussed in detail:

Report was rendered on the members returning order blanks for Rutabaga Turnips. Out of the total membership, the following orders were received: 53 City members ordered a total of 148 bags; 12 Columbus members ordered 72 bags; 3 rural members ordered 12 bags; total of 225 bags. Due to the fact that a car consists of 800 bags and only 225 bags being ordered, it was recommended that the car not be purchased. Same was approved by the Board.

The Board approved the action of the Officers pertaining to the theft which occurred on September 6th.

A detailed report was rendered as to the report received from city detectives pertaining to Mr. R. A. Galanti in connection with a case of evaporated milk which the Atlanta Savings Stores' driver attempted to sell to Mr. Galanti. The Officers recommended to the Board that Mr. Galanti be expelled from membership in this Organization. This was discussed in detail and after discussion and upon motion made and duly seconded, the motion was carried.

The Board also approved the action of the Officers pertaining to the building of coolers for a produce department which was discussed after a report rendered upon the return of Mr. Maziar from a trip to New York. This action was to wait until the arrival of an engineer from New York, who is scheduled to be in Atlanta in the near future, at which time he will suggest type coolers to be built, etc.

The action of the Officers with reference to applications for membership and resignations was approved by the Board.

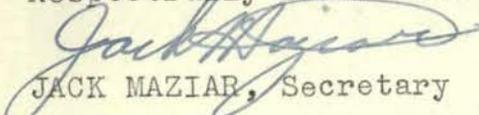
The remaining contents of these minutes and actions of the Officers were approved in its entirety upon motion made by Mr. M. M. Berger and seconded by Mr. Harry Landau.

Financial report for the month of September as well as for the quarter ending September 30th was read to the Board and same approved.

Under the heading of 'general welfare' Mr. T. Newman discussed the by-law pertaining to the election of Officers of the Atlanta Savings Stores and suggested that the Officers give thought to having the by-law changed whereby a nominating committee be elected to select nominees for the respective offices of the Atlanta Savings Stores.

At this time, the meeting adjourned.

Respectfully submitted:


JACK MAZIAR, Secretary

JM/rm

MINUTES OF BOARD OF DIRECTORS MEETING NOV. 15, 1945

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 15th day of November, 1945. Mr. L. Vrono, Chairman, called the meeting to order. Minutes of the previous board meeting, held Oct. 18, 1945 were read. There being no corrections or alterations, the minutes were approved as read.

The following minutes of Officers Meetings were read to the Board:

Minutes of Officers of Oct. 25: Among these minutes the following was discussed in detail: The matter of the Officers meeting with a representative of Stone Baking Company, in reference to sampling all breads on the Atlanta market. The Officers action in regard to applications and resignations was approved by the board. The remaining contents of these minutes and actions of the Officers were approved by the Board, upon motion made by Mr. M. M. Berger, seconded by Mr. N. Stolar.

Minutes of Nov. 5: Among these minutes the following was discussed in detail: The appearance of Mr. R. A. Galanti at the Officers meeting, in regard to the action by the Board at a previous Board meeting. The Officers concluded that no recommendation shall be made in regard to the action taken by the Board concerning Mr. Galanti's resignation, to change it in any way. This was approved by the Board.

A detailed report was rendered pertaining to the Washington National Insurance Company, stating that a letter was received from them, stipulating the loss ratio on the hospitalization insurance, that is now in effect with the members of the organization. They state that a change should be made, either by increasing the premium or reducing surgical benefits on the policy. This matter is explained in more detail in the minutes of the Officers. The Officers recommended to the Board that the increase in the premium from \$1.13 to \$1.70, as recommended by the Washington National Insurance Company, should be accepted, instead of leaving the premium at \$1.13 and reducing the surgical benefits by 50%. This matter was discussed by the Board and it was concluded that the recommendation of the Officers be accepted.

The action of the Officers in regard to accepting applications for membership and resignations were approved by the Board. The Officers recommended to the Board that the By-Laws of the organization, in regard to paying out members who resign, be changed. The present By-Laws state that a member who resigns from the organization and who has not been a member of the organization less than one year, that a deduction of 3% shall be made, from one to two years, a deduction of 2%, from two to three years, a deduction of 1%. The recommendation is that this shall be revoked and no deduction shall be made from the capital stock subscription when a member resigns, regardless of the length of time he has been a member. Reasons were given for this change. After considerable discussion, upon motion made and duly seconded, the Board accepted this recommendation and it shall be referred to a General Membership Meeting,

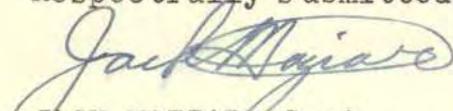
at which time the members will take action on this change in the By-Laws. The remaining contents of these minutes and action of the Officers were approved in their entirety, upon motion made by Mr. H. Lander, seconded by Mr. L. Stark.

A lengthy discussion was held in regard to having a nominating committee and it was also suggested that the Officers of the Atlanta Savings Stores shall be decreased to three, and the possibility of not having Officers meetings, but having Board of Directors meetings twice a month on matters that now come before the Officers. This was discussed but no action taken. The matter of the nominating committee was referred to the Officers for further study.

A detailed report was rendered pertaining to the banquet, and it was concluded that all Board members shall act as hosts, welcoming the members as well as guests, at the banquet.

At this time the meeting adjourned.

Respectfully submitted,


JACK MAZIAR, Sec'y.

JM:s

MINUTES OF BOARD OF DIRECTORS MEETING DEC. 27, 1945.

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 27th day of December, 1945. Mr. L. Vrono, Chairman, called the meeting to order. Minutes of the previous meeting of the board, held November 15, 1945 were read. The motion made by Mr. M. M. Berger and seconded by Mr. N. Stolar, the minutes were approved as read.

The following minutes of Officers ^{meetings} and their actions were reported to the Board:

Minutes of Officers of November 19: Among the minutes the following was discussed in detail: Recommendation of the Officers, that drop shipments to members should not carry the same mark up as merchandise billed and delivered by the warehouse. It is being recommended by the Officers for the Board's approval that all drop shipments to members where the warehouse does not make delivery and that only the billing is being done on said drop shipments, a charge of 3% shall be made. This was discussed by the Board, upon motion made and duly seconded this recommendation was adopted by the Board of Directors.

The question was brought up that for the past 12 months new applicants are being investigated by one person constituting the investigation committee. It is the opinion of some that a new applicant should be investigated by a committee consisting of more than one person. This matter was somewhat discussed and the Board of Directors were of the opinion that this policy may continue, that is, by one person constituting an investigating committee.

In Officers' Minutes, it is stated that it was concluded for the time that no recommendations shall be made to the Board pertaining to a nominating committee. This matter is to be taken up at the Board meeting for discussion and action by the Board members. Therefore, amending the by-laws of Atlanta Savings Stores, whereby, a nominating committee is to be created for the purpose of recommending to the general membership, names of nominees to be elected by them to hold respective offices of the Atlanta Savings Stores, as well as names of persons to be elected to serve on the Board of Directors. It is understood that in addition to the names submitted by the nominating committee, the general membership will also have the power to nominate members for the respective offices. This matter was discussed considerably with no conclusion reached. It was suggested that the officers shall confer with the auditor and attorney getting their ideas and suggestions on this matter.

The remaining contents of these minutes and the actions of the Officers were approved. Upon motion made by Mr. M. M. Berger and seconded by Mr. T. Newman.

Minutes of Dec. 3: Among these minutes the proposal of the burglar insurance of Lipscomb-Ellis, also a discussion pertaining to negotiation with Lipscomb-Ellis in regard to hospitalization, health and accident insurance. The Board of Directors approved the Officers' actions of not changing the present burglar policy from the present agent to Lipscomb-Ellis. Negotiation in regard to hospitalization, health and accident is to continue.

The action of the Officers in regard to the method used in refunding the money paid in ^{on} capital stock by N. Esraels, deceased, to his estate was approved by the Board.

The remaining contents of these minutes ^{were approved} and the actions of the Officers. Upon motion made by Mr. M. M. Berger and seconded by Mr. H. Lander.

The financial report for the month of November was read, same was approved.

Excerpts of Officers Minutes of December 17 was reported to the Board as follows: The method to be used in billing Christmas trees to the members. The officers' actions in regard to the acceptance and approving new applicants.

There being no further business the meeting adjourned.

Respectfully submitted,


JACK MAZIAR, Sec'y.

JM:mw

MINUTES OF BOARD OF DIRECTORS MEETING JANUARY 24, 1946.

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 24th day of January, 1946. Mr. O. M. Spector, Vice-President called the meeting to order. The minutes of the previous meeting of the Board held December 24, 1945, was read. Upon motion made by Mr. M. R. Beerman and seconded by Mr. N. Stolar, the minutes were approved as read.

The following minutes of the Officers' meetings were read and reported to the Board:

The minutes of December 17, 1945; excerpts of these minutes were acted upon at the Board of Directors' meeting held December 27, therefore after reading these minutes they were approved in their entirety, upon motion by Mr. M. R. Beerman and seconded by Mr. N. Stolar.

Minutes of January 7, 1946; among these minutes the following was discussed in detail. A letter was received from Lipscomb-Ellis in which they stated that the home office of the insurance company which they represent asked for the Atlanta Savings Stores loss ratio for the past four or five years. In this letter they also stated that there will be a very limited plan as to indemnity for sickness and hospitalization. The Officers concluded that the organization continue with the Washington National Insurance Company and that the new higher premium for hospitalization which will go into effect February 1, 1946. This was approved by the Board.

The Board of Directors also approved the Officers' recommendation, that at expiration date of the lease with Maxwell Company for the upstairs, an agreement can be made with Maxwell Company to let them occupy some of the space upstairs and that either party can terminate the agreement on a 90 or 120 days notice.

The names of new applicants were reported to the Board as well as resignations. The members who asked to be granted temporary suspensions from the organization, were also reported to the Board. The action of the Officers pertaining to the above was approved by the Board. Upon motion made by Mr. L. Stark and seconded by Mr. M. R. Beerman, the remaining contents of these minutes were approved in their entirety.

Minutes of special Officers' meeting, January 9, 1946. A copy of these minutes is attached and made part of the Board of Directors' minutes. Upon motion made by Mr. L. H. Axelrod and seconded by Mr. T. Newman, that recommendations in these minutes were approved and accepted by the Board of Directors, was taken to a vote and unanimously adopted.

Excerpts of Officers' meeting January 21, 1946; among these minutes it was reported that Mr. Harry Lahman, First Vice-President has sold his store and rendered his resignation from the Board of Directors and the office of Vice-Presidency. Mr. Lahman is not resigning from the membership as he asked for a temporary suspension which was granted. By him resigning from the office as stated above, there has been created a vacancy. As per by-laws of the organization the Board of Directors is to appoint a First Vice-President subject to the approval of the general membership at their next meeting.

The following were nominated for First Vice-President:

Mr. L. H. Axelrod, Mr. M. H. Beerman and Mr. T. Newman.

Mr. T. Newman did not accept the nomination. Mr. Beerman and Mr. Axelrod accepted. After casting the votes by the Board of Directors, Mr. Beerman received 7 votes, Mr. Axelrod received 5 votes, therefore, Mr. Beerman was elected to the office of First Vice-President, subject to approval by the general membership at their next meeting.

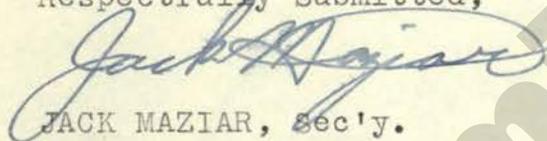
It was recommended by the Officers that Atlanta Savings Stores open an account with the Citizens and Southern National Bank. This was discussed and approved by the Board of Directors.

A list of new members and resignations as well as those who asked for temporary suspension was reported to the Board. Same was approved.

The financial report for the month of December was read, also a report as to the amount of patronage earnings to be distributed to the membership at a general membership meeting which is to be held January 31, 1946.

At this time the meeting adjourned.

Respectfully Submitted,


JACK MAZIAR, Sec'y.

JM:mw

MINUTES OF OFFICERS MEETING JAN. 9, 1946

A special called meeting of the officers of Atlanta Savings Stores, Inc. was held on the above date. All officers were present.

This special meeting was called by president Wrono for the purpose of discussing in detail a proposal of grouping members of Atlanta Savings Stores into three groups so that the organization could do a better overall job of merchandising and advertising for the various types of stores that make up the organization.

It is the consensus of opinion that competitive conditions in the very near future are no doubt going to be such that the best interest of all members will not be best served by continuing to advertise for approximately 250 retailers of various types under our QSS program.

Certain types of store operations are going to require considerable more merchandising and advertising support than others.

This was discussed at length and the final conclusions as reached by the officers was to recommend the following to the board of directors for adoption.

That the membership of Atlanta Savings Stores be premitted to be divided into three groups. This grouping to be done for the specific purpose of better serving all concerned in respect to merchandising and advertising.

Each stockholder of the organization regardless of what group his store might be placed in would continue to receive any and all benefits and services which the organization might offer.

That the three groups would be divided up along the following lines.

Group 1 -- This would be a group of members who are operating stores of the super market type. Members in this group would be given some new name for identification and would do larger and more aggressive advertising and merchandising than the organization is offering its members at the present time with QSS advertising.

Group 2 -- This would be a group of clean, modern stores that would continue to be identified as QSS. Advertising for this group would be done along more conservative lines as their type of operation would not require the type of advertising as planned for group one.

Group 3 -- This would be members of the organization that would not qualify in appearance of store or method of operation to be in either group 1 or group 2. In this group would be members who do not need expensive newspaper advertising. Circulars could be the method of advertising for this group if and when the need of any advertising was felt. This would be done under the name of the owner.

The first two groups would have certain rules and regulations prepared governing their operations and the type of stores that would be permitted in their respective group. Any member would be permitted to enter either of these groups at anytime upon meeting the required qualifications.

With this recommendation the officers further recommend that the name of the organization be changed in order to further complete the above named proposal. The name Atlanta Savings Stores has for a long time been confusing to the general public. This sounds like the name of an advertising group and not the name of a cooperation. It is recommended that the name Atlanta Savings Stores, Inc. be changed to Georgia Grocers Cooperative, Inc. or Grocers Cooperative, Inc. This would be more suitable for an organization that was the supplier of the Economy Stores, Quality Service Stores, etc.

MINUTES OF BOARD OF DIRECTORS FEBRUARY 28, 1946.

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 28th of February, 1946. Mr. Louis Vrono, Chairman, called the meeting to order. Minutes of the previous Board meeting held January 24th were read. Upon motion made by Mr. M. Newman and seconded by Mr. N. Stolar, these minutes were approved as read.

The following minutes of Officers' meetings were read and reported to the Board. Minutes of January 21, 1946. Part of these minutes were reported to the last Board of Directors' meeting at which time action was taken, therefore, after reading these minutes at this meeting the action of the officers and the minutes were approved in their entirety. Upon motion made by Mr. M. Newman and seconded by Mr. N. Stolar.

Officers' minutes of February 4, the following action of the officers was approved by the Board. Extending the lease to the Maxwell Company at the time when the present lease ^{EXPIRES} which is July 1, 1946, for the office space they now occupy up to the first fire wall on a four month period basis. Notice of vacating can not be given the first four months, after then, notice can be given at any time and they are to have four months to vacate.

The recommendation of the Officers is that application for membership shall not be accepted if the total membership of organization exceeds 250. At such time when the membership reaches the above number, further action will be taken by the officers and Board.

Applications for membership and resignations were approved by the Board. The remaining contents of these minutes and action of the Officers were approved, upon motion made by Mr. E. Diamond and seconded by Mr. T. Newman.

Excerpts of Officers' Meeting of February 18: The present refrigeration contract was discussed as per minutes of the Officers, upon motion made and duly seconded, that the Officers be authorized by the Board of Directors to further negotiate and have full power to close a contract with anyone to service the members' refrigeration. Motion carried.

The action of the officers in regard to Mr. Grisson, who expressed desire to join the organization was approved by the Board of Directors.

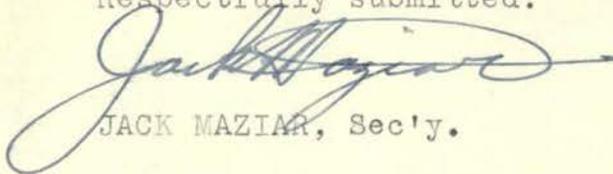
The decision of the Officers that applicants' names who apply for membership be carried in the bulletin whereby any member may appear before the Officers' meeting and express any adverse opinion for not accepting such applicant into the organization, shall not be approved by the Board. The reason for the above, is due to the fact that according to the by-laws the Officers and Board of Directors were empowered by the members to approve or not to approve applicants who wish to join the organization. Further-

more, carrying names of applicants in the bulletin may cause considerable confusion and ill feeling within the organization. This was taken to a vote and the majority of the Board members are not in favor of publishing or listing the names of applicants in the bulletin.

Financial report for the month of January was read. Same was approved.

At this time the meeting adjourned.

Respectfully submitted:



JACK MAZIAR, Sec'y.

JM:mc

MINUTES OF BOARD OF DIRECTORS MARCH 21, 1946.

A meeting of the Board of Directors of Atlanta Savings Stores was held on the above date. Mr. L. Vrono, Chairman, called the meeting to order. The minutes of the previous meeting were read. Upon motion made and duly seconded, the minutes were approved as read.

The following minutes of Officers' Meetings were read to the Board:

Minutes of February 18; excerpts of these minutes were reported and acted upon at a meeting of the Board of Directors held February 28, therefore, after reading these minutes, upon motion made by Mr. M. Newman and seconded by Mr. N. Stolar, these minutes and action of the Officers be accepted in their entirety. Motion carried.

Minutes of Officers Meeting March 4; after reading these minutes and some of the contents discussed in detail, the action of the Officers and the minutes were approved, upon motion made by Mr. M. R. Beerman and seconded by Mr. Eli Cherkas.

Excerpts of Officers' Meeting of March 18; the following was reported. The Officers recommended that the proposal for the upkeep of the members' refrigeration equipment made by Rawls-Mislow shall not be accepted. Also that the present contract with Mr. M. L. Hoffman shall not be renewed, same is to expire April 1, 1946. Upon motion made and duly seconded the above was accepted by the Board of Directors. It was reported that other refrigeration service companies were contacted and they are not interested in making a proposal for the up-keep of members' refrigeration. Therefore, the warehouse cannot make a contract for the members' for the up-keep of their refrigeration equipment. This was accepted by the Board.

It was also reported that due to the resignation and temporary suspension of Board members, there are vacancies on the Board. As per Article 20 of the By-Laws of the organization successors are to be appointed to fill the unexpired term of the members who resign. Therefore, the Board of Directors declared that these vacancies on the Board, due to the following members resigning or asking for temporary suspension

Mr. M. M. Berger, resigned
Mr. Harry Lahman, temporary suspension (sold store)
Mr. T. Newman, temporary suspension (sold store)

The following members were appointed to fill the vacancies and to serve for the unexpired terms of the above mentioned members:

Clifford C. Echols	M. J. Clark
Claude Murphy	Louis Cohen
Ed Krick	L. Kuniansky
M. Rich	Gus Silverman

From the above appointees, three are to be elected by the Board.

It was ruled that no Board member could vote more than three times for the appointees as listed on the preceding page. The results, after votes were cast, were as follows:

<u>NAME OF APPOINTEE</u>	<u>VOTES RECEIVED</u>
Clifford C. Echols	9
N. Franklin	7
M. J. Clark	6
J. T. Launius	5
Ed. Krick	5
L. Cohen	4
L. Kuniarsky	2
Gus Silverman	1
Claude Murphy	None
M. Rich	None

It was concluded that the first three who received the highest number of votes are to be notified that they were appointed to serve on the Board. In the event any of the three appointees refuse the appointments, then the man who received the next highest number of votes shall be notified of his appointment.

The financial report for the Month of February was read. Same was approved subject to the audit by the Auditor.

It was reported to the Board that lettuce purchased in car load lots, at approximately \$3.60 delivered Atlanta was obtainable. The present price the members are paying for lettuce is \$5.75 per crate. Due to this wide difference in price, it is being recommended to the Board that a car of lettuce shall be purchased and that a truck shall be hired and same shall be delivered to the members upon arrival. Orders from the members for lettuce shall be taken before the arrival of the car. This was discussed considerably and it was concluded not to purchase this lettuce because of the fact that the members of Atlanta Savings Stores, though they may number 250 are not in position to purchase a car load of lettuce within a period of one week or ten days. Also that the warehouse is not in position to handle this type of merchandise.

Under the welfare of the organization, it was discussed that invoices be typed instead of written in long hand which is very illegible.

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary

HM:mc

MINUTES OF BOARD OF DIRECTORS APRIL 25, 1946.

A meeting of the Board of Directors of Atlanta Savings Stores was held on the above date. Mr. L. Vrono, Chairman called the meeting to order.

The following new members of the Board, who were elected at a previous Board meeting to fill the vacancies of members who resigned, were welcomed by the President, the new members are:

Mr. Nat Franklin - Mr. M. J. Clark - Mr. Cliff Echols

The following minutes of Officers' Meetings were read and reported to the Board:

Minutes of March 18; As most of these contents were acted upon at a previous Board of Directors' meeting, after reading these minutes, upon motion made and duly seconded, the minutes were approved.

Minutes of April 1; Among these minutes the following was discussed in detail. The officers' decision to discontinue handling citrus fruit during the Summer months. The decision of the officers in regard to the ruling pertaining to members who ask for temporary suspension due to selling their stores or otherwise, is that it shall be enforced, namely, if said suspension is granted, it shall not exceed a period of ninety days. At the end of said period, if the member has not re-entered the retail grocery business he is to be written a letter stating that within ten days of the date of the letter, the money that he has paid in in capital stock is to be refunded to him and his membership is to be cancelled.

The Officers' decision in reference to the application of Irwin Krick as a No. 2 store (Ed Krick) was approved by the Board.

The remaining contents of these minutes and the action of the Officers were approved. Upon motion made by Mr. L. H. Axelrod and seconded by Mr. H. Lander.

Excerpts of Officers' Meeting of April 22; A report pertaining to the Emergency Ruling of 25% reduction in flour was rendered. This ruling means that Stone Baking Company has cut the Bread Department by 25% of the 1945 purchases.

Applications for membership, resignations and temporary suspensions were reported to the Board. All were approved.

Financial report for the month of March was read to the Board. Upon motion made by Mr. E. Diamond and seconded by Mr. H. Lander the report was approved as read subject to our auditor's audit.

Under the heading of General Welfare, legible invoices were again discussed with regard to having invoices typed.

There being no further business the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary,

JM:mc

MINUTES OF BOARD OF DIRECTORS MAY 23, 1946.

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 23rd day of May, 1946. Mr. L. Vrono, Chairman, called the meeting to order. Minutes of the previous meeting held April 25 were read. Upon motion made and duly seconded these minutes were approved as read.

The following minutes of Officers' meetings were read and reported to the Board:

Minutes of April 22: After reading these minutes, upon motion made by Mr. L. Stark and seconded by Mr. N. Stolar, the action of the officers in these minutes were approved in their entirety.

Minutes of May 6: Among these minutes the following decision and recommendations of the Officers were discussed in detail. In the event a member sells his store and a temporary suspension is granted, said member then re-enters the grocery business, his membership is reinstated. If he again sells that store and asks for temporary suspension, same may be granted providing the purchaser does not wish to join the organization. If the purchaser joins the organization, then that member shall not be granted a temporary suspension and he is to be refunded the money he paid into the organization. After some discussion, this was approved by the Board of Directors.

The Officers recommended that in the event a membership consists of a partnership where one partner sells his interest to the other, then the partner who remains in the business retains his membership and the one who sells his interest automatically relinquishes his membership in the organization. If the partner who relinquished his membership wishes to reenter the grocery business and join the organization, he is subject to the same ruling as any new member. This was discussed by the Board. After considerable discussion it was pointed out that the partner who sells his interest has not the same privilege as the member who sells his store. Therefore, the Board ruled that he shall have the privilege of asking for a temporary suspension for a stated period of time. If he re-enters business during said period, he should be eligible to join the organization. Upon motion made by Mr. Cliff Echols and seconded by Mr. M. R. Beerman that the above ruling in regard to partnership shall be approved by the Board, motion carried.

The remaining contents of the minutes and action of the Officers were approved, upon motion made by Mr. L. H. Axelrod and seconded by Mr. N. Stolar.

Excerpts of Officers' Meeting of May 20: It is being recommended by the Officers that no dinner meeting shall be held for the Board members and their wives during the month of June. After some discussion the Board of Directors concluded that a dinner meeting shall be held during the month of June this year as in the past. This was taken to a vote and accepted by the Board members present.

A detail report was rendered in regard to negotiations of converting the present room measuring 15x17 into a refrigeration room for the purpose of storing dried fruit during the summer months. It was pointed out that this is a temporary arrangement because storage space, for the dried fruit that we have on hand, is not available at the Atlantic Ice Company. After some discussion, upon motion made by Mr. Cliff Echols and seconded by Mr. Nat Franklin that the Officers be given the power to use their own discretion regarding this room to be used for refrigeration purposes, motion carried.

Financial report for the month of April was read to the Board. Upon motion made by Mr. N. Stolar and seconded by Mr. A. S. Bernath, this report shall be accepted subject to the Auditor's audit.

It was concluded by the Board that overcharges from the warehouse operations for the fiscal period ending in 1946, shall be paid to the members in patronage certificates. Mr. N. Stolar at this time stated that as a rule the Board of Directors meetings usually held in may, take up the matter of honorarium. It is to be presented to the Officers. This matter was discussed, and upon motion made by Mr. Axelrod and duly seconded that the Officers shall receive the same amounts as in 1945; namely, President \$400.00, Vice-Presidents \$150.00 each, Treasurer \$175.00, after some discussion it was unanimously adopted by the Board.

Due to the first Vice-President, Mr. M. R. Beerman now serving on the unexpired term of Mr. Harry Lahman, this amount shall be pro-rated between these two.

It was also concluded that the Board of Directors shall be partly compensated for the meetings they have attended. The Board of Directors shall be compensated on the same basis as last year namely; that each Board member had to be present at 50% of the Board meetings to make his honorarium. The amounts that each Board member shall receive was left to the discretion of the Officers to decide.

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary

JM:mc

MINUTES OF BOARD OF DIRECTORS JULY 25, 1946.

A meeting of the Board of Directors was held on the above date. Mr. R. L. Brand, Chairman, called the meeting to order. This being the first meeting of the newly elected Board, Mr. Brand, welcomed the members, explained the workings of the meetings of the Officers as well as the Board of Directors. Minutes of the previous Board meeting were read. The last business meeting of the Board was held on May 23. There was no meeting during the month of June due to in lieu of having a business meeting a dinner for the Board members and their wives was held.

After reading the minutes of May 23, upon motion made by Mr. L. Vrono and seconded by Mr. I. B. Reynolds, the minutes were approved as read.

The following minutes of the Officers' Meetings were read and reported to the Board:

Minutes of May 20; Part of these minutes were acted upon at the Board meeting held May 23. After reading these minutes the action of the Officers and the minutes were approved as read, upon motion made by Mr. L. Vrono and seconded by Mr. I. B. Reynolds.

Minutes of June 3; After reading these minutes same was somewhat discussed then, upon motion made by Mr. I. B. Reynolds and seconded by Mr. L. Vrono, the minutes and the action of the officers were approved in its entirety.

Minutes of June 17; Among these minutes the resolutions (attached) ~~for~~ be recommended to the Board, that additional stock shall be purchased in Beaver Valley Canning Company, was read to the Board. After reading same, upon motion made and duly seconded that these resolutions be adopted. Motion carried. The contents of these minutes were approved in their entirety upon motion made by Mr. Joe Curlee and seconded by Mr. Cliff Echols.

Minutes of July 1; Among these minutes the action of the officers pertaining to Clyde Sills was discussed in detail. Fruit contracts were discussed in detail. After this discussion upon motion made by Mr. I. B. Reynolds and seconded by Mr. L. Vrono, these minutes and the action of the Officers were approved in their entirety. Motion carried.

Excerpts of Minutes of July 15: That the present fire insurance which is carried by Mr. J. H. Croley, agent and Mr. Harry Glassman, agent, be cancelled or not renewed and same shall be placed with Employers Mutual Company. This created considerable discussion. A number of Board Members participated in the discussion. Upon motion made by Mr. M. Newman and seconded by Mr. Harry Lander that the officers recommendation be rejected and that the insurance be continued with the same agents as heretofore. This was taken to a vote. Eight voted for the motion and six against it. Therefore, the insurance is not to be cancelled, but is to be continued with the same agents.

It is also being recommended to the Board that as of September 1, 1946 the Atlanta Savings Stores, Inc. discontinue collecting dues from its members for the Atlanta Food Dealers Association and that the ruling of requiring members of the organization to join the Atlanta Food Dealers Association be waived. After some discussion upon motion made by Mr. L.

Vrono and seconded by Mr. M. Newman that this recommendation be rejected, seven voted for the motion and three against it. Therefore, Atlanta Savings Stores, Inc. shall continue collecting dues for the Atlanta Food Dealers Association and continue the same ruling as heretofore.

Financial report for the month of June was read to the Board also a detailed report was rendered as to the amount of patronage that is to be refunded to the members. The total amount to be refunded is \$22,691.27 covering warehouse operations and other departments which are as follows:

Warehouse Operations	\$6,104.79
ABC Bread	7,821.09
New Yorker Ginger Ale	307.07
Stone Baking Company	2,071.42
Loose-Wiles Biscuit Company	999.15
National Biscuit Company	2,247.32
Hood Oil Company	1,189.59
Rural Refund	1,282.84
Interest on Debenture Bonds	668.00

The above amount accept interest on the Debenture Bonds and warehouse refunds covers the period of six months beginning January 1, 1946 and ending June 29, 1946.

The Chairman, Mr. Brand, asked the Board Members their wishes regarding the time that the meetings of the Board of Directors shall begin. He stated that whatever time is decided upon that the future meetings shall begin promptly on time. It was concluded by the Officers that the meetings shall be called to order at 8:30 P.M.

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary

JM:mc

Resolutions for the approval of Board of Directors to buy additional shares of stock in Beaver Valley Canning Company.

At a meeting of the Board of Directors of Atlanta Savings Stores, held June-1946, the following resolutions were read:

WHEREAS; the Atlanta Savings Stores is a stock holder in Beaver Valley Canning Company *and*

WHEREAS; the Beaver Valley Canning Company supplies the Atlanta Savings Stores with a fair percentage of its needs of canned goods, namely, corn, pork & beans, etc. *and*

WHEREAS; this merchandise is being purchased from Beaver Valley Canning Company under Shurfine label *and*

WHEREAS; this label is controlled by Atlanta Savings Stores on the Atlanta market and it cannot be purchased by other wholesalers *and* retailers

WHEREAS; ~~in the past~~ the majority of the retail members are interested in handling merchandise under Shurfine label *and*

WHEREAS; Beaver Valley Canning Company is a solvent, ~~good~~ *strong* concern, but needs more capital for expansion *and*

WHEREAS; the Atlanta Savings Stores can afford to invest additional money *and* additional shares of stock in Beaver Valley Canning Company *and*

WHEREAS; the investment proves to be sound and profitable *and*

WHEREAS; the Atlanta Savings Stores owns at the present time \$1,800.00 stock in Beaver Valley Valley Canning Company

Therefore, be it resolved that Atlanta Savings Stores purchase \$1700.00 additional stock bringing the total investment in Beaver Valley Canning Company up to \$3,500.00.

MINUTES OF BOARD OF DIRECTORS' MEETING AUGUST 29, 1946.

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 29th day of August, 1946. Mr. R. L. Brand, Chairman called the meeting to order. Minutes of the previous meeting were read. Upon motion made by Mr. L. Vrono and seconded by Mr. M. Marcus the minutes were approved as read.

The following minutes of the Officers' Meetings were read and reported to the Board:

Minutes of July 15: Most of the contents of these minutes were reported to the Board of Directors at the previous meeting held July 25 upon which action was taken by the Board, therefore, motion was made by Mr. I. B. Reynolds and seconded by Mr. M. Marcus that these minutes and the action of the Officers be approved in its entirety. Motion carried.

Minutes of July 29: Among these minutes the following was acted upon by the Board separately.

The recommendation of the Officers that Capital Debenture Bonds which were taken over by the Atlanta Savings Stores at the time the assets and liabilities of Atlanta Properties Company was taken over by the Atlanta Savings Stores, Inc. These Debenture Bonds mature in 1946. It is being recommended that said Debentures be redeemed to its holders as promptly as possible. This recommendation was discussed by the Board. Upon motion made by Mr. Harry Lander and seconded by Mr. L. Vrono that the above recommendation be accepted and that the Board of Directors shall empower the Officers to use their discretion as to when these Debentures shall be redeemed. This was taken to a vote and unanimously adopted.

The remaining contents of these minutes and action of the Officers were approved. Upon motion made by Mr. H. Lander and seconded by Mr. I. B. Reynolds.

Minutes of August 12: After reading these minutes, upon motion made by Mr. I. B. Reynolds and seconded by Mr. L. Stark, the contents and action of the Officers be approved in their entirety. Motion carried.

Excerpts of Officers' Meeting August 26: The action of the Officers in regard to the insurance was approved by the Board.

Granting a lease to the Maxwell Company for the space which they now occupy up-stairs. Said lease to expire July 1, 1947 also was approved by the Board.

The application of Mr. Milton Danneman's second store located at 10 King's Circle, N.E. caused some discussion. Some of the Board members are of the opinion that the store is not owned by Mr. Danneman. Evidence to the effect is that in the Fulton County Daily Report which carried the trade name of Peachtree Hills Super Market being owned and operated by Mr. Edward Danneman. After some discussion, some of the members were of the opinion that acceptance of this application shall be rejected until it can be proven to the satisfaction of the Officers that this store is owned solely by Mr. Milton Danneman. Others were of the opinion that the warehouse shall continue selling

to Mr. Milton Danneman until such time that ownership has been established. After considerable discussion, upon motion made by Mr. L. A. Welch and seconded by Mr. H. Lander that the warehouse shall sell Mr. Danneman merchandise until the next Officers' meeting at which time sufficient information shall be presented whereby it can be ascertained whether this second store is owned by Mr. Milton or Mr. Edward Danneman. This was taken to a vote; 8 members voted for the motion and 4 against.

It was reported to the Board of Directors that the Officers and Board of Directors of the Atlanta Retail Food Dealers Association have discussed the matter of moving the office of the Atlanta Retail Food Dealers Association to the office of the warehouse and that Mr. Neal P. Ponder shall be the Executive Secretary of the Atlanta Retail Food Dealers Association. All business pertaining to the Atlanta Retail Food Dealers Association be transacted by the new Executive Secretary and his assistant. This created considerable discussion. It was ^{also} pointed out that a Georgia grocers' magazine would be edited and managed by Mr. Neal P. Ponder.

It was stated to the Board that the Officers of Atlanta Savings Stores are of the opinion that Mr. Neal Ponder can continue as advertising manager of the Q.S.S. and in addition have the responsibility of the Atlanta Retail Food Dealers Association and the magazine.

Mr. Ponder will be given an additional salary by the Retail Food Dealers Association for performing these duties. This was discussed in detail and the consensus of opinion was that the offices of the Atlanta Retail Food Dealers Association be moved to the office of the Atlanta Savings Stores, Inc.

Considerable details are to be worked out in connection with this proposal. After considerable discussion, upon motion made by Mr. L. Vrono and seconded by Mr. L. A. Welch that the Board of Directors authorize the Officers with full power to act in regard to negotiations with the Atlanta Retail Food Dealers Association and that Mr. Neal P. Ponder be made Executive Secretary of the Atlanta Retail Food Dealers Association in addition to the position he now holds with the Atlanta Savings Stores, Inc. This was taken to a vote and was unanimously adopted.

Financial report for the month of August was read. Same was approved.

Mr. M. Newman brought up the question regarding $\frac{1}{4}$ of 1% penalties that is being charged to the members of non-payment when accounts are due. Mr. Newman suggested that this ruling be suspended. This was discussed considerably and after some discussion it was concluded that the Officers shall give Mr. Newman's suggestion consideration at the next Officers' Meeting.

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary

MINUTES OF BOARD OF DIRECTORS' MEETING SEPTEMBER 23, 1946.

A meeting of the Board of Directors was held on the 23rd day of September, 1946. Mr. R. L. Brand, Chairman, called the meeting to order. Minutes of the previous meeting were read. Upon motion made by Mr. L. H. Axelrod and duly seconded, these minutes were approved as read.

The following minutes of the Officers' Meetings were read and reported to the Board:

Minutes of August 26: Among these minutes most of the contents were reported at a previous Board of Directors' meeting and action was taken by the Board. therefore

Union negotiations were reported in detail, regarding the present status quo (closed shop). After reading these minutes, motion was made by Mr. L. H. Axelrod and duly seconded. The minutes were approved as read.

Minutes of September 9: Among these minutes the following was discussed in detail:

Action on the matter of Mr. Milton Danneman was postponed due to the fact that he has filed papers to change the trade name from Edward and Milton Danneman to Milton Danneman. After these papers have been filed and completed, then the Officers will be presented evidence of same and a definite decision will be reached.

The Officers refusing to grant temporary suspension to Mr. L. Gross, due to the ruling of the organization that a member cannot be granted a temporary suspension for more than one time, was discussed and same was approved by the Board.

The proposed change in the manager's remuneration was reported to the Board. This created considerable discussion. After the discussion, same was taken to a vote. After voting by secret ballot, the majority of the Board members voted in favor of a new contract and increased remuneration for the manager.

Excerpts of Officers' Meeting September 23: It is being recommended to the Board that no banquet shall be held this year. Same was approved.

Financial report for the month of September was rendered. Same approved.

A detail report was rendered about the Atlanta Retail Food Dealers Association and Mr. Neal P. Ponder taking over the duties as executive secretary and managing editor of the Georgia Grocer.

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary

JM:mc

MINUTES OF BOARD OF DIRECTORS' MEETING OCTOBER 17, 1946.

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 17th day of October, 1946. Mr. R. L. Brand, Chairman called the meeting to order. Minutes of the previous meeting held September 23 were read. Upon motion made by Mr. L. Vrono and seconded by Mr. I. B. Reynolds the minutes were approved as read.

The following minutes of the Officers' Meetings were read and reported to the Board:

Minutes of September 23: Among these minutes the following was discussed and acted upon. Recommendation of the Officers that Amendment attached, shall be made part of these minutes and shall be accepted and recommended to the General Membership for their approval. This amendment was discussed as to whether the Credit Union can ask the Atlanta Savings Stores to surrender the member's stock who is in default of payment of his loan but is in good standing with the Atlanta Savings Stores, Inc. After some discussion it was concluded that as long as the member is in good standing with Atlanta Savings Stores, Inc. the Credit Union cannot be reimbursed and said amount be deducted from the member's capital stock. The Board of Directors were of the opinion that as the amendment reads, the amount which is in default of payment to the Credit Union, that the Credit Union can demand that the Atlanta Savings Stores, Inc. deduct the amount which is in default from the capital stock that has been paid in to Atlanta Savings Stores, Inc. After some discussion the Secretary was instructed to confer with the Attorney regarding the authority of the Credit Union to make a claim against the lien of the member's stock before the time of his resignation. With this explanation, upon motion made by Mr. I. B. Reynolds and seconded by Mr. Harry Lander, this amendment shall be accepted and recommended to the General Membership meeting. Same was taken to a vote and unanimously adopted.

The remainder of these minutes and actions of the Officers were approved, upon motion made by Mr. Harry Lander and seconded by Mr. I. B. Reynolds.

Excerpts of Officers' Meeting of October 7: It is being recommended to the Board that the ruling which was passed at the time the OPA inaugurated percentage of markups for certain classifications of food items shall be suspended and effective January 1, 1947 the Atlanta Savings Stores, Inc. shall sell its members merchandise that is not under the OPA control at a standard markup of 4% above cost. Items that are under control shall continue to carry the regular OPA markup. Any items that are de-controlled after January 1, 1947, shall automatically revert to cost plus 4% markup. This matter was discussed considerably as to what percentage of markup shall be used, whether it shall be 4% or less. Some Board members were of the opinion that no uniform percentage of markup shall be used on all merchandise and percentage of markups shall vary as to type of merchandise. Some merchandise shall be sold at cost whereas other items can carry from 4% to 10%. However, the consensus of opinion of the Board members is that a uniform percentage of markup shall be used on all merchandise with the exception of such items as evaporated milk and coffee. These items shall carry a lower markup than the standard percentage of markup. After considerable discussion, upon motion made by Mr. O. M. Spector and seconded by Mr. Harry Lander

that the Atlanta Savings Stores, Inc. shall sell its merchandise to its members at cost plus a uniform markup on all merchandise that is not under price control and to go into effect January 1, 1947. As to the percentage of markup to be used, the Officers are empowered to confer with the auditor. The auditor is to make an analysis of the cost of operation of previous years and shall suggest the percentage of markup that shall be used. The Officers are hereby authorized, after conference with the auditor, to adopt such percentage that, in theirs and the auditor's judgement would be sufficient to cover the operating expenses of the company. This was taken to a vote and the majority of the members voted in favor of the motion.

The financial report for the month of September was read. Same was approved.

Under the heading of General Welfare, Mr. M. Newman spoke in regard to some members of the organization who are identified with an overhead sign and whose interior of said stores are detrimental to the best interest of the organization. This has reference to stores, particularly, who have bars and serve and dispense beer and/or wine by the drink. After some discussion the Officers at the next meeting shall give this consideration and take action on same.

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary

JM:mc

The following resolution was introduced by Mr. _____,
seconded by Mr. _____, and unanimously adopted:

"RESOLVED, by the stockholders of Atlanta Savings Stores, Inc., in meeting assembled, that the constitution and by-laws of the corporation be amended in the following respects:

"That Article XXI be stricken and the following substituted therefor:

"A share of the Atlanta Savings Stores, Inc., stock is subject to the member's obligation for the payment of all dues, past, present and future, as determined by the Executive Committee, and any indebtedness of any kind for merchandise, goods, services or obligations of any nature to the corporation, and for any sums which may be due to the Atlanta Savings Stores Credit Union, Inc.; provided that any indebtedness or obligation owned to Atlanta Savings Stores, Inc., shall be paid in full prior to payment of obligations to Atlanta Savings Stores Credit Union, Inc.

"That the following Article be added to the constitution and by-laws:

"ARTICLE XXII-A

"As a further offset against the payment to any member of the book value of his stock, there shall be subtracted any sums owing by said member to Atlanta Savings Stores Credit Union, Inc., provided that all indebtedness owed to Atlanta Savings Stores, Inc., shall be paid in full prior to any payments to Atlanta Savings Stores Credit Union, Inc. The Treasurer of Atlanta Savings Stores, Inc., is authorized to pay to Atlanta Savings Stores Credit Union, Inc., any amounts thus set off against the value of any member's stock."

MINUTES OF BOARD OF DIRECTORS' MEETING NOVEMBER 21, 1946.

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the above date. Mr. R. L. Brand, Chairman, called the meeting to order. Minutes of the previous meeting, held October 17, were read. After reading same, upon motion made by Mr. J. O. Henderson and seconded by Mr. S. S. Hudgins, minutes were approved as read.

The following minutes of the Officers' Meetings were read and reported to the Board:

Minutes of October 7: Some contents of these minutes were acted upon by the Board of Directors at a meeting held October 17, therefore, after reading these minutes upon motion made by Mr. C. C. Echols and seconded by Mr. J. O. Henderson, these minutes and the actions of the Officers were approved in their entirety.

Minutes of October 21: Among these minutes certain items that are carried in the warehouse and on which the movement has considerably slowed down, was discussed. Also the Officers' decision that a loss shall be taken on some of these items and every ^{item} made to sell same to the members. These minutes and actions of the Officers were approved as read, upon motion made by Mr. I. B. Reynolds and seconded by Mr. Harry Lander.

Minutes of November 4: Among these minutes the following was discussed in detail as per authority granted to the Officers by the Board of Directors by their action taken at a meeting of October 17; that the Officers meet with the Auditor and conclude the amount of a uniform markup that the warehouse shall sell its merchandise to its members beginning January 1, 1947. At this Officers' meeting, the Auditor was present and after considerable discussion and as per previous financial reports of the warehouse, it was concluded that effective January 1, 1947, Atlanta Savings Stores, Inc. shall discontinue using the OPA markup on merchandise sold to members and that a uniform markup of 4% ^{shall} ~~will~~ be added to the cost of the merchandise and said amount shall constitute the selling price to the members. Such items as Maxwell House Coffee, Bailey's Supreme Coffee and evaporated milk shall be sold to the members at the cash discount only. Other items can be added and taken off the list from time to time. ^{markup}

It is also understood that in the event there is any revenue in excess of expenses at the end of each year, that said amount shall be distributed based on the purchases as heretofore. The uniform of 4% ^{done} created considerable discussion as some Board members were of the opinion that no uniform markup shall be used and that said merchandise shall carry a higher markup whereas other items shall carry less than 4%. This was discussed intensively and upon motion made by Mr. I. B. Reynolds and seconded by Mr. Harry Lander that a uniform markup be accepted and used by the warehouse, it was concluded by the Officers that ~~it be adopted~~. This was taken to a vote; ten members voted for the motion - none voted against it. ^{as outlined}

The claim against the insurance company for a burglary which occurred September, 1945, was reported to the Board in detail.

Changes in membership and the acceptance of Marcus Danneman's Store No. 2 were reported.

Upon motion made by Mr. M. R. Beerman and seconded by Mr. I. B. Reynolds that the remaining contents of these minutes and action of the Officers be approved; motion carried.

Minutes of November 11: Among these minutes certain items and prices that are being asked were discussed in detail. Also the action of the Officers, in regard to buying some of the items at higher prices, was approved by the Board. Upon motion made and duly seconded that these minutes be accepted in their entirety; motion carried.

Excerpts of Officers' Meeting of November 18: The anticipated new group which will be composed of those members who are willing to identify their stores by another name instead of Q.S.S. and who are willing to pay a certain amount of advertising fee for special advertising and merchandising to be done. Although this was approved at a previous Board of Directors meeting, it was again discussed and was concluded that those members who would make good prospects for this particular advertising group will be called to attend a special advertising meeting. At this meeting plans will be presented regarding the advertising and merchandising and ~~at this time it shall be put into effect.~~ *the formation of a new adv. group.*

Financial report for the month of October was rendered to the Board. Same was approved. *discussed*

Under the heading of General Welfare the matter of paying .11 for bread and having to sell it for .13 whereas before .08 was the purchase and .10 the selling price, was presented to the Board. The purchase price of .08 carried a percentage of markup considerably greater. This matter was discussed, but no definite conclusion was reached as to what action would be taken. As stated, at present the time is very inappropriate to approach the bakeries of Atlanta on this subject.

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary

JM:mc

MINUTES OF BOARD OF DIRECTORS' MEETING DECEMBER 26, 1946.

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the above date. Mr. R. L. Brand, Chairman, called the meeting to order. Minutes of the previous meeting, held November 21, 1946 were read. Upon motion made by Mr. L. Stark and seconded by Mr. I. B. Reynolds, the minutes were approved as read.

The following minutes of the Officers' meetings were read and reported to the Board:

Minutes of November 18: Among these minutes the following was discussed in detail. The negotiation with National Manufacturing and Packing Company of Salisbury, North Carolina to whom money was paid in advance and said company did not deliver sufficient quantities of merchandise for which money was advanced. Furthermore, merchandise which was shipped and which Mr. Wolfert of National Manufacturing and Packing Company is willing to ship is of such quality that Atlanta Savings Stores, Inc. cannot use.

The following changes in membership were reported: Cooley Brothers sold their store to McGarity Grocery. The purchaser applied for membership which was accepted by the Officers. The seller resigned from the organization and this resignation was accepted and approved by the Officers.

The remaining contents of these minutes and actions of the Officers were approved by the Board upon motion made by Mr. J. O. Henderson and duly seconded.

Minutes of November 25: Among these minutes the following was discussed in detail; the proposal of Rawls & Mislow, Inc. for the up-keep of members' refrigeration equipment on the following basis, \$2.50 per month per machine regardless of the size except when a single machine is operating more than one box. In such event, there will be an additional charge of .50 per month per box. Monthly inspections are to be made and if any parts are needed, same will be supplied by Rawls and Mislow, Inc. at catalog list price less 15%. No labor charge is to be made for installing said parts. The Officers did not accept this proposal.

After considerable discussion by the Board that a refrigeration contract should be obtained for the up-keep of the members' refrigeration equipment, it was pointed out that this type of proposal would not be advantageous to the members. The action of the Officers by not accepting this proposal was approved by the Board.

However, it was concluded that an attempt will be made to obtain a contract with a reliable and reputable refrigeration concern for the up-keep of the members' refrigeration equipment at a flat monthly fee per member, who wishes to be covered by the contract, and that the contract shall be such whereby the refrigeration company is to supply the parts as well as making adjustments for a stipulated flat monthly fee.

Negotiations with an attorney in Salisbury, North Carolina in regard to National Manufacturing and Packing Company were reported to the Board in detail.

The remaining contents of the minutes and actions of the Officers were approved by the Board upon motion made by Mr. L. Stark and seconded by Mr. S. S. Hudgins.

Minutes of December 2: After reading these minutes, the actions of the Officers and the minutes were approved in their entirety, upon motion made by Mr. L. Stark and seconded by Mr. M. Newman.

Minutes of December 9: Among these minutes the following was discussed in detail; plans for organizing a special advertising and merchandise group of the members who will adhere to and abide by the newspaper advertising and other plans of merchandising. Also those members who do their individual newspaper advertising were discussed in detail by the Board. The Officers permitting individual members to do their own individual newspaper advertising was approved by the Board of Directors.

Stipulations, which would apply to these members in regard to their individual advertising at the time when this new group is formed and begins advertising in the newspapers, are as follows: all controlled labels such as; Shurfine, Tastewell and others cannot be advertised and sold at a lower price than set and stipulated by the organization. These members cannot advertise in their own newspaper advertisement any item at a lower price than is advertised by the newly formed group in the same week-end. *offer for sale*

The remaining contents of these minutes and actions of the Officers were approved, upon motion made by Mr. L. Vrono and seconded by Mr. L. Stark.

Excerpts of Officers' Minutes December 17: The resignation of Mr. Joe Curlee from the Board of Directors and the organization due to selling his store to Mr. Mathis was reported. Due to this resignation there was created a vacancy on the Board and as per by-laws of the organization the Board of Directors are to appoint a successor to fill said vacancy.

The following persons were nominated to serve the unexpired term on the Board: Mr. Eugene Diamond, Mr. Nat Franklin and Mr. T. Newman.

The Board of Directors are to vote on these three nominees and the person that receives the most votes is to serve on the Board for the unexpired term of Mr. Curlee. In the event the person who is elected to serve does not accept this office, then the person who receives the next highest number of votes is to serve on the Board.

The results were as follows: Mr. Diamond received 11 votes, Mr. Newman received 3 and Mr. Franklin received 2.

From the above results, Mr. Eugene Diamond was elected to fill the unexpired term of Mr. Joe Curlee on the Board.

The financial report for the month of November was read to the Board, same was approved.

At this time the meeting adjourned:

Respectfully submitted: Jack Maziar, Secretary

MINUTES OF THE BOARD OF DIRECTORS' MEETING JANUARY 20, 1947.

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the above date. Mr. R. L. Brand, Chairman, called the meeting to order. Minutes of the previous meeting held December 26. were read. Upon motion made by Mr. J. O. Henderson and seconded by Mr. Max Marcus the minutes were approved as read.

The following minutes of the Officers' meetings were read and reported to the Board:

Minutes of December 17: Some of the contents of these minutes were acted upon by the Board at the last meeting, therefore, upon motion made by Mr. O. M. Spector and seconded by Mr. Harry Lander that these minutes and the actions of the Officers be approved in their entirety, motion carried.

Minutes of December 30: Among these minutes a letter from the Atlanta Retail Food Dealers' Association was read in which they are asking that the Atlanta Savings Stores, Inc. pay dues for the members to them on a yearly basis. By so doing, it was pointed out, the Atlanta Savings Stores, Inc. would have to bill the members for the Atlanta Retail Food Dealers' Association dues on a yearly basis instead of on a monthly basis. This matter was discussed considerably and upon motion made by Mr. M. Newman and seconded by Mr. S. S. Hudgins that the request of the Atlanta Retail Food Dealers' Association changing the policy of billing dues to the members of Atlanta Savings Stores, Inc. from a monthly to a yearly basis shall not be accepted.

Several members participated in the discussion of the motion and it was pointed out that if this motion is approved by the Board, that it will not have an opportunity to be brought before the General Membership meeting. Whereas, the consensus of opinion is that it shall be brought before the General Membership. If the General Membership is in favor of the dues being paid on a yearly basis, same shall be adopted.

This motion was taken to a vote; 4 voted for the motion and 9 against it. Therefore, it is to be reported to the General Membership for their approval or disapproval.

of these minutes

The remaining contents/and the actions of the Officers were approved in their entirety, upon motion made by Mr. M. Newman and seconded by Mr. Harry Lander.

Minutes of January 6: These minutes were approved in their entirety, upon motion made by Mr. Eugene Diamond and seconded by Mr. Max Marcus.

Excerpts of Officers' Minutes January 20: It is being recommended to the Board of Directors that the decision of the Officers at their meeting January 6 in regard to accepting 5 applicants for membership into the organization during the month of February shall be amended as follows: That 10 applicants shall be accepted for membership

from now until March 1. This was approved by the Board.

A detail report was rendered regarding the NROG convention which was held in Chicago January 13 through January 16.

A financial report for the month of December was read to the Board. Same was approved subject to the Auditor's approval.

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary

JM:mc

MINUTES OF THE BOARD OF DIRECTORS MEETING FEBRUARY 27, 1947.

A meeting of the Board of Directors of Atlanta Savings Stores was held on February 27, 1947. Mr. R. L. Brand, Chairman, called the meeting to order. Minutes of the previous meeting held January 20th were read. Minutes were approved upon motion made by Mr. I. B. Reynolds and seconded by Mr. J. O. Henderson.

Minutes of the following Officers Meetings were read and reported to the Board.

Minutes of January 20th: Part of these minutes were acted upon by the Board at their previous meeting. After reading these minutes, the actions of the officers and the full contents of these minutes were approved upon motion made by Mr. I. B. Reynolds and seconded by Mr. J. O. Henderson.

Minutes of February 3rd: Among these minutes the following were discussed in detail and acted upon.

Recommendation of the officers that new incoming members' initial payment should be increased from \$100.00 to \$250.00. This was discussed after which, a motion was made by Mr. C. C. Echols and seconded by Mr. M. Marcus, that the above recommendation of the officers be accepted. Motion carried.

Accident & Health and Hospitalization Insurance was discussed pertaining to a detailed analysis showing the names who received benefits, total benefits paid out, and total premiums received. This report was prepared for the officers' review.

After reviewing this report the officers concluded that hereafter if a member wishes to have his employee covered by this insurance, and if there is some doubt whether or not this person is a full-time employee of that member, said member shall be required to furnish proof that he is a full-time employee. The proof is to be obtained from the payroll and Social Security record. This procedure does not apply to wives of members or partners of stores.

The above action of the officers was approved by the Board of Directors.

The remaining contents of these minutes and the action of the officers were approved by the Board upon a motion made by Mr. L. Stark and seconded by Mr. S. S. Hudgins.

Excerpts of Minutes of February 17th: The following matters from the Officers Meeting of the above date was reported to, and acted upon by the Board.

Officers' recommendation that 10 new members shall be accepted into the Organization during the month of March. Same was approved by the Board.

The individual advertising which is being done by Mr. Cliff Echols and Mr. Nat Franklin. The Officers realize that it

is necessary for these members to continue their individual advertising, therefore the Officers concluded that they may continue individual advertising without any interruption, however, no item should be advertised by them below their cost. This created considerable discussion, as some Board members were of the opinion that no limitations or provisions should be attached, and that they should be allowed to advertise individually irrespective of the price at which they may wish to advertise their merchandise, however, after discussion, it was concluded as per Officers suggestion, that is, they are to be allowed advertising without any interruption and that no item shall be advertised below their cost.

The Financial Report for the month of January was read. Same was approved subject to the Auditor's approval.

At this time the meeting adjourned.

Respectfully submitted

JACK MAZIAR, Secretary.

JM/mdm

MINUTES OF THE BOARD OF DIRECTORS MEETING MARCH 27, 1947

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 27th day of March, 1947. Mr. R. L. Brand, Chairman, called the meeting to order. Minutes of the previous meeting, held February 27, were read. After reading these minutes, they were approved in their entirety, upon motion made by Mr. J. O. Henderson and seconded by Mr. L. A. Welch.

The following minutes of Officers' Meetings were read and reported to the Board.

Minutes of February 17th: The most of the contents of these minutes were acted upon at the Board of Directors meeting of February 27. The pension and retirement plan for the employees of the organization was discussed. After the discussion it was concluded that same shall be referred to the Officers for more detail information. The remaining contents of these minutes were approved, upon motion made by Mr. L. Stark and seconded by Mr. M. Marcus.

Minutes of March 11th: These minutes and actions of the Officers were approved in their entirety, upon motion made by Mr. Eugene Diamond and seconded by Mr. Harry Lander.

Excerpts of Minutes of March 24th: The Officers decision regarding new applicants was approved by the Board, upon motion made by Mr. Eugene Diamond and seconded by Mr. L. Stark.

Market conditions and losses taken by the warehouse, were discussed.

Financial report for the Month of February was read. The depreciation of the building was discussed at length as some were of the opinion that depreciation shall not be taken on the building. After some discussion it was decided to refer this matter to the Officers for further and final action.

It was concluded by the Board that the quarterly General Membership meeting scheduled to be held in April shall be postponed, due to the fact that a General Membership meeting is to be held in May for the purpose of nominating Officers and Board of Directors. Another meeting will be held in June for the election of Officers and Board of Directors and another meeting will be held in July for the purpose of refunding patronage dividends.

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary

JM:mc

MINUTES OF BOARD OF DIRECTORS' MEETING APRIL 30, 1947.

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 30th day of April, 1947. Mr. R. L. Brand, Chairman, called the meeting to order. Minutes of the previous meeting held March 27, were read. After reading same, upon motion made by Mr. H. Lander and seconded by Mr. J. O. Henderson, the minutes were approved as read.

The following minutes of Officers' Meetings were read and reported to the Board:

Minutes of March 24th: Among these minutes the following was discussed and acted upon in detail. The action of the Officers in regard to applications for membership into the organization was approved by the Board. At this meeting it was concluded that any member who orders and receives a drop shipment of merchandise, that said shipment is not to be delivered by the warehouse. In cases of this type where the warehouse bills the merchandise only, that no markup shall be charged or added to that shipment. The warehouse is to retain the cash discount only. In the event any drop shipment ~~that~~ does not carry a cash discount, 2% shall be charged. The remaining contents of these minutes and the action of the Officers were approved by the Board upon motion made by Mr. L. Stark and seconded by Mr. J. O. Henderson.

It was concluded by the Board that the price on cigarettes shall be reduced from \$1.63 to \$1.60 per carton.

Minutes of April 7th: The action of the Officers pertaining to applications, resignations and changes in membership was approved by the Board, upon motion made by Mr. H. Lander and seconded by Mr. L. Stark.

EXCERPTS of Minutes of April 21th: Officers' discussion and action regarding to Christmas trees for 1947 was approved by the Board. Applications, resignations and changes in membership were approved by the Board.

Mr. Eugene Diamond requested a temporary suspension due to selling his store also his resignation from the Board of Directors was reported. This created a vacancy on the Board.

It was concluded by the members present that this vacancy shall be filled for the un-expired term. Therefore, upon motion made by Mr. L. H. Axelrod and duly seconded that Mr. T. Newman, be appointed and elected to fill this vacancy. Mr. Nat Franklin was also appointed. Ten votes were cast for Mr. T. Newman and two for Mr. Franklin. Therefore, Mr. T. Newman is to be notified of his election to the Board. In the event Mr. T. Newman does not accept the office, Mr. Nat Franklin is to be notified.

Financial report for the month of March was read. Same was approved.

Under the heading of General Welfare, Mr. L. Stark stated that it would be to the best interest of everyone concerned if the warehouse can bill merchandise to its members on a 3% basis instead of 4%.

Mr. L. Stark also suggested that a committee be appointed with the power of engaging an auditor or attorney to analyze the financial reports to ascertain whether a reduction in markup can be accomplished. This was discussed and after some discussion it was concluded that 4% markup has been in effect for only 4 months and that a committee in conjunction with an auditor or attorney will not be in a position to ascertain from an analysis of the reports whether a reduction of the markup could be made because of the short time the 4% has been in effect.

It was suggested that this can be done after June 30 when the warehouse has operated for a period of 6 months on the 4% basis.

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary

JM:mc

MINUTES OF BOARD OF DIRECTORS' MEETING MAY 22, 1947.

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the above date. Mr. R. L. Brand, Chairman, called the meeting to order. Minutes of the previous meeting, held April 30, were read. Upon motion made by Mr. I. B. Reynolds and seconded by Mr. M. Marcus, these minutes were approved as read.

The following minutes of Officers' meetings and their actions were read and reported to the Board:

Minutes of April 21: With the exception of the matters which were reported and acted upon by the Board at their meeting April 30, these minutes and actions of the Officers, upon motion made by Mr. S. S. Hudgins and seconded by Mr. J. O. Henderson, were approved and adopted in their entirety.

Minutes of May 5: Among these minutes the following was discussed and acted upon in detail.

The Officers were authorized and empowered to use their discretion in making arrangements with Weber Manufacturing Company for the members to standardize on their equipment. The consensus of opinion was that; arrangements should be made.

The action of the Officers regarding Accident and Health, and Hospitalization Insurance, was discussed by the Board. The Board approved the action of the Officers in that any amount in excess of 95% of loss ratio will be sustained by the organization. It was pointed out by the Board that in the event of such occurrence, the policy holders shall be assessed with their pro-rata share. This was discussed considerably and upon motion made by Mr. M. Marcus and seconded by Mr. L. Vrono that the above policy shall be followed; same was adopted. The remaining contents of these minutes and action of the Officers were approved upon motion made by Mr. L. Stark and seconded by Mr. I. B. Reynolds.

At this time the honorarium, for the Officers for services rendered for the current term, was discussed. After considerable discussion, upon motion made and duly seconded that the following honorarium shall be presented to the Officers: President \$500.00, Vice-Presidents \$175.00 and Treasurer \$200.00, this was unanimously adopted by the Board.

Excerpts of Officers' meeting May 19: A report of mark-downs since the first of the year was rendered. The action of the Officers, in regard to the meeting which will be held Sunday, May 26 at which time certain items which are to be marked down, will be examined and gone over by the Officers; this was approved by the Board.

Financial report for the month of April was read. Same was approved.

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary
JM:mc

MINUTES OF BOARD OF DIRECTORS MEETING JUNE 18, 1947

The following business was attended to since this was a dinner meeting:

It was recommended that patronage dividends for the fiscal period ending July 1, 1947, representing the overcharges in excess of expenses of the warehouse operations, be paid to the members in cash.

At the General Membership meeting to be held June 26, the members shall receive patronage checks for the first eleven months. In the event there are any overcharges in excess of expense as of June 30, same shall be paid to the members in cash in the month of July.

The following resolutions were adopted:

Whereas the Atlanta Savings Stores, Inc. is a stockholder in Beaver Valley Canning Company and

Whereas Beaver Valley Canning Company is a good and important supplier of canned food to the Atlanta Savings Stores, Inc. and

Whereas canned food from Beaver Valley Canning Company has a ready consumer acceptance and helps promote business for Atlanta Savings Stores, Inc. and

Whereas Beaver Valley Canning Company is a solvent, going concern but needs more capital for expansion and

Whereas Atlanta Savings Stores, Inc. can afford to invest some money in additional shares of stock and

Whereas the investment in shares of stock in Beaver Valley Canning Company appears to be sound, with an expectancy of dividend returns and

Whereas Atlanta Savings Stores, Inc. of Atlanta, Georgia own, at the present time \$3,500.00 worth of stock in Beavey Valley Canning Company

Therefore, be it resolved that the Atlanta Savings Stores, Inc. purchase \$3,200.00 additional stock bringing the Atlanta Savings Stores, Inc. investment in Beaver Valley Canning Company up to \$6,700.00.

At this time the business session adjourned and the members and their wives enjoyed a delicious dinner and floor show.

Respectfully submitted:

Jack Maziar

JM:mc

MINUTES OF BOARD OF DIRECTORS' MEETING JULY 24, 1947

A meeting of the newly elected members of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 24th day of July, 1947. Mr. R. L. Brand, Chairman, called the meeting to order. Minutes of the previous meetings held May 22 and June 18 were read. Upon motion made and duly seconded, the minutes were approved as read.

Mr. R. L. Brand welcomed the newly elected Board members and explained the proceedings, manner of the meetings of the Board of Directors, etc.

The following minutes of the Officers' meetings were read to the Board:

Minutes of May 19: Part of these minutes were acted upon at the Board of Directors' meeting May 22, therefore, after reading these minutes and report of the Officers, same was approved in its entirety upon motion made by Mr. I. B. Reynolds and seconded by Mr. J. O. Henderson.

Minutes of June 2: Among these minutes arrangements with Chas. S. Martin and Company was discussed in detail.

There was a discussion regarding members paying their weekly invoices on time, and that the office should be more rigid with the members.

The remaining contents and actions of the Officers were approved upon motion made by Mr. J. O. Henderson and seconded by Mr. S. S. Hudgins.

Minutes of June 16: Part of these minutes such as; the recommendation of the Officers in regard to buying additional stock in Beaver Valley Canning Company was reported and acted upon at the Board of Directors' meeting held June 18.

The remaining contents of these minutes and actions of the Officers were approved as reported upon motion made by Mr. Harry Lander and seconded by Mr. I. B. Reynolds.

Minutes of June 30: Among these minutes the following was discussed and approved by the Board in detail: Future purchases on canned fruit and some vegetables and the general idea that the company should use its efforts in refraining from handling off brands canned fruit and vegetables. This is subject to the warehouse being in a position to buy sufficient quantities of nationally advertised brands.

The arrangements made with Southern Saw Service whereby the members who purchase Biro Meat Saws, same being billed through the warehouse, the office will receive a 15% discount off list. The remaining contents of these minutes were approved as read upon motion made by Irwin Krick and seconded by Harry Lander.

Excerpts of Minutes of July 16: The painting of the exterior of the warehouse was approved. Contemplated arrangements on refrigeration equipment (Weber and Hill) was discussed. The following recommendation in regard to the Q.S.S. advertising was reported to the Board for their approval. Due to the fact that the Q.S.S. advertising

sustained a loss for the fiscal year ending June, 1947 in the amount \$1,763.41 and a loss for the previous year was also sustained, and from every indication, if the Q.S.S. advertising continues as in the past, a loss will be sustained again next year. Therefore, the Officers have concluded the following and are making recommendation to the Board of Directors:

1. Those who are identified by the Q.S.S. over-head sign and participate in the Q.S.S. advertising shall have a meeting. At this meeting it shall be recommended that if they wish for the Q.S.S. advertisements to continue, they are to pay \$5.00 per week advertising fee.
2. Advertising income which is received from manufacturers shall be divided between Q.S.S. and Red Dot as follows; one fourth of the income shall go to Red Dot and three fourths to Q.S.S.
3. The salary of the advertising manager and other fixed advertising expenses shall be divided on a fifty-fifty basis. That is that the Red Dot is to pay 50% of the advertising expenses and the Q.S.S. is to pay 50%.

If the above is not acceptable to the members who now avail themselves of the Q.S.S. advertising, it is recommended that the Q.S.S. advertising be discontinued from the newspapers due to the fact that the Atlanta Savings Stores, Inc. is not in position nor can they afford to absorb yearly the advertising loss of Q.S.S.

This recommendation was discussed and a number of members participated in the discussion. Upon motion made by Mr. Irwin Krick and seconded by Mr. M. Newman that the above recommendation be accepted and same be reported for approval at the next General Membership meeting, motion carried.

It was reported that at the next meeting which will be held July 31, patronage checks in the amount of \$20,418.79 will be distributed. This amount represents the various departments as shown with the amount of each department specified:-

New Yorker	161.96
A.B.C.	9,332.28
Loose-Wiles	1,155.60
N.B.C.	4,136.30
Hood Oil	1,595.94
Warehouse Purchases	1,444.66
Rural Refunds	1,780.76
Properties Company	596.00
Do-All Gulf	215.29
	<u>20,418.79</u>

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary

JM:mc

MINUTES OF BOARD OF DIRECTORS' MEETING AUGUST 28, 1947

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 28th day of August, 1947. Mr. R. L. Brand, Chairman, called the meeting to order. Minutes of the previous Board meeting held July 24, 1947, were read. After reading same, upon motion made and duly seconded, these minutes were approved as read.

The following actions and minutes of the Officers' meetings were reported to the Board:

Minutes of July 16: Some of the contents of these minutes were reported and acted upon at a previous Board of Directors' meeting. Therefore, after reading these minutes, upon motion made by Mr. I. B. Reynolds and seconded by Mr. J. O. Henderson, the actions of the Officers were approved.

Minutes of July 30: Among these minutes the applications and resignations of the membership were approved by the Board. The remaining contents of the minutes and the actions of the Officers were approved upon motion made by Mr. O. M. Spector and seconded by Mr. Irwin Krick.

Minutes of August 11: Among these minutes the following was discussed and acted upon in detail. The suggestion that when an application for membership is received that a letter shall be written to the members whose stores are located within five blocks of the applicant's was again discussed. If the members involved have any comments to make, they shall do so within a specified time before action is taken by the Officers in approving or disapproving the application. This was approved by the Board.

The Board approved the action of the Officers in accepting the applications for membership as listed in the minutes of August 11, 1947.

The remaining contents of the minutes and actions of the Officers were approved upon motion made by Mr. T. Newman and seconded by Mr. Harry Lander.

Excerpts of Minutes of August 25: The Officers recommend that any present member shall be given the opportunity to join the advertising group (Red Dot) regardless where his store is located or how close his store is to a present Red Dot Store providing the store comes up to the requirements of the Red Dot group. This opportunity shall be extended for a period of thirty days. At the end of this period no member will be eligible to join the advertising group unless he is located five blocks from another Red Dot Store.

At the end of the thirty day period, the distance from one Red Dot Store to another shall be five blocks. This was discussed and after considerable discussion same was approved.

It was suggested that for the time being the term "blocks" can be used, but at a later date when it has been determined the number of feet that are in the average block, the term "feet" shall be used instead.

A detailed report was rendered regarding to Hill equipment. Delta Air Conditioning and Heating Company, distributors of Hill equipment, offered 27% off list; 25% to go to the members and 2% to go to the office.

This equipment will be billed to Atlanta Savings Stores; Atlanta Savings Stores is to pay either C. V. Hill & Company or Delta.

Atlanta Savings Stores, Inc. is to use its effort toward promoting the sale of Hill equipment. Delta Air Conditioning and Heating Company is to deliver, install the equipment in the members stores and service the equipment for ninety (90) days after date of installation.

The above arrangement was approved by the Board.

A detailed report was rendered regarding the National Retailer Owned Grocers' Regional Conference meeting, consisting of groups 5, 6 and 7 which was held in Des Moines, Iowa. At this meeting the action of the Board of Directors of NROG with reference to establishing three regions was discussed. Groups 5, 6 and 7 did not organize a region. Other details pertaining to the meeting in Des Moines were rendered to the Board of Directors of Atlanta Savings Stores, Inc.

A report of Beaver Valley Canning Company and the balance sheet as of April 30, 1947 was rendered.

The financial report for the month of July was read. Same was approved.

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary

JM:mc

MINUTES OF BOARD OF DIRECTORS' MEETING SEPTEMBER 25, 1947

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 25th day of September, 1947. Mr. R. L. Brand, Chairman, called the meeting to order. Minutes of the previous meeting held August 28 were read. Upon motion made by Mr. M. R. Beerman and seconded by Mr. L. A. Welch, these minutes were approved as read.

The following minutes and actions of the Officers were read and reported to the Board:

Minutes of August 25: Part of these minutes were reported to the to the previous Board of Directors' meeting, upon which action was taken, therefore after reading these minutes upon motion made by Mr. I. B. Reynolds and seconded by Mr. Irwin Krick, the entire minutes and action of the Officers were approved.

Minutes of September 8: The action of the Officers in accepting applicants for membership was approved. Among the applications Mr. Morris Carnell, 1327 Jonesboro Road was approved for membership. However, Mr. J. Goldman registered a complaint opposing the Officers' action in accepting Mr. Carnell's application due to the fact that he is not cooperative concerning opening and closing hours. Mr. Goldman has no complaint against Mr. Carnell's character or method of operation of his business. This was discussed whether the nature of Mr. Goldman's complaint should be taken into consideration by the Officers or Board at the time applications are presented for membership. It was concluded that complaints of this nature should not be considered, as the organization has no control over the members' opening and closing their stores.

Quality Service Stores signs which are at present located on the members stores was discussed, that same should be removed. Upon motion made by Mr. Irwin Krick and duly seconded that the number of Q.S.S. signs over the stores shall be ascertained and obtain the cost of removing same. Same shall be reported to the next Board meeting. Motion carried.

The remaining contents of these minutes, upon motion made by Mr. J. O. Henderson and seconded by Mr. I. B. Reynolds, were approved as read.

Excerpts of Officers Minutes September 22: The action of the Officers pertaining to not approving of sponsoring the promotion of Consolidated Cookies sales to the members was reported.

The decision of the Officers in regard to the creating of a nominating committee, as agreed are not making any recommendation.

The changing of the by-laws, whereby a nominating committee shall be created and they are to bring in a slate of names for the offices of Board of Directors and Officers, was discussed.

Upon motion made by Mr. Irwin Krick and seconded by Mr. L. H. Axelrod that the present by-laws be changed in regard to the election for offices whereby a nominating committee consisting of seven (7)

members, three of whom shall be nominated by the President, two of the three shall be members who have served as president and one member (past or present) who has or is serving on the Board of Directors. The other four should be elected at the General Membership meeting by the members. No member shall be eligible to serve unless he has been a member of the organization for one year or more.

This nominating committee is to report to the proper General Membership the names for the respective offices of Officers and Board of Directors of the organization.

Other functions in detail of the nominating committee to be decided upon after the General Membership approves this recommendation.

This was discussed considerably pro and con, same was taken to a vote and out of 15 members present, 7 voted for the motion and one against, therefore motion carried.

This is to be reported to the next General Membership meeting for their approval or disapproval.

Financial report for the month of August was rendered. Same was approved.

It was concluded by the Board that those members who verify the taking of quarterly inventory shall receive \$5.00 instead of \$3.00 as heretofore.

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary

JM:mc

MINUTES OF BOARD OF DIRECTORS MEETING OCTOBER 16, 1947

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the above date. Mr. R. L. Brand, Chairman, called the meeting to order. Minutes of the previous Board of Directors meeting, held September 25, were read. After reading same, upon motion made by Mr. J. O. Henderson and seconded by Mr. L. A. Welch the minutes were approved as read.

The following minutes and actions of the Officers were read and reported to the Board:

Minutes of September 22: Most of the contents of these minutes were reported and acted upon at a previous Board meeting. After reading same, the minutes and actions of the Officers were approved, upon motion made by Mr. T. Newman and seconded by Mr. S. S. Hudgins.

Minutes of October 6: Among these minutes the following was discussed in detail. The buying of merchandise due to unsettled conditions creates a certain degree of risk in large inventories. Never-the-less in order to continue business on a large scale requires buying merchandise, trying not to run out too often, a certain amount of risk must be taken or loss expected.

The functioning of a nominating committee, if and when approved by the General Membership, was discussed. The remaining contents and action of the Officers were approved in their entirety upon motion made by Mr. Harry Lander and seconded by Mr. T. Newman.

As per request of Mr. L. Rosenbaum, the following was reported and a decision of the Board was asked. Approximately four or five weeks ago, blackeyed peas were selling to the members at \$23.00 per hundred. Mr. Rosenbaum ordered and received a sack of peas on a Friday afternoon at \$23.00 per hundred. Saturday morning he received a weekly bulletin which stated that the price of blackeyed peas had been reduced to \$19.50 effective Monday. Mr. Rosenbaum called an employee in the order department on Saturday at her home inquiring about the price of the peas and wishing to know whether it was of the same quality, etc. This person was not in a position to give him any definite information. During the week Mr. Rosenbaum stated to the person that he would return the peas for credit and order another sack at the lower price. The person to whom he talked has no authority to tell Mr. Rosenbaum to return the peas, hence, she did not. Never-the-less the following Friday he ordered another sack of peas billed at the lower price and returned the one he had purchased at the price of \$23.50. Credit was issued to Mr. Rosenbaum for \$19.50. Mr. Rosenbaum insists on a credit of \$23.50 and the management refused to issue a credit of \$23.50 due to the fact that the only reason the peas were returned was because of the decline in price. The policy of the company is that anyone who purchases merchandise at a higher price and in the meanwhile the price is reduced or declines, he cannot return the merchandise for credit and expect to receive the same credit as he paid. The Board of Directors discussed this matter and it was unanimously concluded that Mr. Rosenbaum is not entitled to a credit of \$23.50 and that a credit of \$19.50 will be given. The manner in which this transaction was handled by the management was in order.

A report was rendered pertaining to the Q.S.S. signs which are now on some of the members' stores (approximately 65 signs). It was reported that it will cost \$4.00 each to remove the signs. Mr. L. A. Welch

stated that this price is entirely exorbitant and that he can have the signs removed at a maximum cost to the organization of \$3.00 each. After some discussion Mr. Welch was authorized to have the signs removed at a price not to exceed \$3.00 each. This was agreeable to Mr. Welch.

Financial report for the month of September was read. Same was approved.

It was reported that due to a heavy inventory, it will necessitate the organization to borrow additional money from the bank. At present the organization owes the banks \$80,000.00. An additional \$60,000.00 will be needed to place Atlanta Savings Stores, Inc. in position to discount and pay bills when due. It was suggested that instead of borrowing in the future that thought shall be given to increase capital stock, some are of the opinion that members should not be allowed to sign any invoices, but pay for their orders at the time of delivery. These matters were somewhat discussed and it was decided that they shall be referred to the Officers for their consideration.

Under the heading "General Welfare", Mr. Hudgins reported that K & B Soda Company located on Kennedy Street has merchandise under Shurfine and Tastewell labels. The operator of K B & stated that this merchandise is being purchased for them from the Atlanta Savings Stores, Inc. by a brother, father or father-in-law. This matter was referred to the management for investigation.

At this time the meeting adjourned.

Respectfully submitted:

Jack Maziar, Secretary

JM:mc

MINUTES OF BOARD OF DIRECTORS MEETING NOVEMBER 20, 1947

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 20th of November, 1947. R. L. Brand, Chairman, called the meeting to order. Previous minutes of the Board of Directors meeting, which was held October 16th, were read. The minutes were approved as read upon motion made by Mr. Harry Lander and seconded by Mr. Irwin Krick.

Mr. L. A. Welch reported that the person agreed to remove the Q.S.S. signs at \$2.50 within the city and at \$3.00 out of the city. The reason for not having same done up until now is due to the fact of not receiving a list from the office showing the location of stores from which the signs are to be removed. As soon as the list is furnished ^{to} Mr. Welch, the signs will be removed.

The following minutes of Officers Meeting were reported and read to the Board:

Minutes of October 20th: Among these minutes an additional loan from the bank was reported. The remaining contents of these minutes and the action of the officers were approved in its entirety upon motion by Mr. T. Newman and seconded by Mr. W. B. Reynolds.

Officers Minutes of November 3d: Among these minutes the following was discussed and acted upon in detail:

The proposal of Armour and Company to supply the organization with a representative who will call on the members exclusively, in regard to canned meats and other merchandising plans. The action of the officers in accepting this proposal was approved by the Board. A detailed report was rendered and a lengthy discussion was held in regard to giving serious consideration toward installing tabulating equipment. It was also stated that Mr. Cuba and Mr. Walker, ~~out of his office~~, in cooperation with the officers, are now studying and giving serious thought to tabulating equipment. Several members of the Board participated in the discussion and the consensus of opinion is that tabulating equipment should be installed. *Estimated with Cuba*

The management and officers were given full power to continue negotiations to obtain all details and costs of same; then, if necessary, a special meeting of the Board of Directors will be called for final approval.

It was also reported to the Board that serious thought is being given to having the warehouse pallattised and the buying of necessary equipment to accomplish this. The expenditure may be from \$7,500.00 to \$10,000.00, or more. This was approved by the Board of Directors.

Minutes of Board of Directors Meeting November 20th, Cont'd

The remaining contents of these minutes and action of officers were approved upon motion by Mr. Harry Lander and seconded by Mr. S. S. Hudgins.

Excerpts of Officers Meeting November 17th:

It is being recommended to the Board that calling members for orders shall be discontinued and in its place order forms shall be mailed to the members whereby they are to insert the quantities of various items which they wish to order and mail same to the warehouse. It was reported that the cost of order forms will be approximately \$350.00 for the first issue (month's supply) and approximately \$250.00 following the first month. Several reasons were given as to why it would be more advantageous to have the members mail in order forms instead of being called as at present.

After considerable discussion and upon motion made by Mr. ^{Edward} Krick, and seconded by Harry Lander, that all members be required to mail in order forms for their weekly requirements, and for the warehouse to discontinue calling the members for orders as at present. This is to go into effect as soon as the order forms can be printed and ready to change over to this policy. This motion was taken to a vote and was unanimously adopted by the Board of Directors.

It was also approved by the Board of Directors that no call or wait orders shall be accepted on Monday and Wednesday mornings.

The financial report for the month of October was read. Same was approved as read subject to auditor's approval.

At this time, the meeting adjourned.

Respectfully submitted,

Jack Maziar, Secretary

JM:wlm

MINUTES OF BOARD OF DIRECTORS MEETING DECEMBER 18, 1947

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 18th of December.

R. L. Brand, Chairman, called the meeting to order. Minutes of the previous meeting held November 27th were read. Upon motion by Mr. T. Newman and seconded by Mr. Harry Lander, the following minutes and acts of the officers were reported to the Board.

MINUTES OF NOVEMBER 17th: After reading these minutes, some of the contents were acted upon by the Board at their meeting held November 20th. The remaining contents and actions of the officers were approved in their entirety, upon motion made by Mr. Irwin Krick and seconded by Mr. I. B. Reynolds.

OFFICERS MEETING NOVEMBER 21st: After reading these minutes, some contents were discussed in detail. The action of the officers and the minutes were approved as read and reported upon motion made by Mr. S. S. Hudgins and seconded by Mr. T. Newman.

EXCERPTS OF OFFICERS MEETING DECEMBER 17th: It is being recommended to the Board that the by-laws of the organization pertaining to members' deposits shall be amended to read:

That 25¢ per week of the \$1.00 members' deposit shall be deducted from the members' deposit and accounted for as income to the company for the purpose of defraying, in part, the expense of the order forms and postage. After some discussion, motion was made by Mr. Irwin Krick and seconded by Mr. Harry Lander that this recommendation be approved by the Board and recommended to the next General Membership meeting for their approval. If it is approved, same shall be retroactive and go into effect as of January 5, 1948.

The suggestion that all officers attend the N.R.O.G. convention, which is to be held in Chicago January 5th through 8th, and the company shall pay 50% of the expense caused considerable discussion among the Board members.

Several members participated in the discussion--some in favor of the above suggestion and others against. It was decided that any of the officers, except the president, who wishes to attend this convention can do so at his own expense, and that the company shall not defray any expenses of any other officer, except the president and manager.

After considerable discussion, upon motion made and duly seconded, that this matter be tabled, motion was taken to a vote. Five votes were cast for tabling and seven against. Therefore, upon motion made and duly seconded that the suggestion be approved by the Board--which is, that all officers attend the convention and that the company pay 50% of the expense. This was taken to a vote. Seven members voted for the motion; one against.

Minutes of Board of Directors Meeting
December 18, 1947

Mr. T. L. Lyle's letter, asking for permission to continue his individual advertising, was discussed, as well as the action of the officers. After some discussion it was concluded that Mr. Lyle be permitted to issue his individual advertising with the following stipulations:

That he is not to advertise any item which is advertised by the Red Dot the same week end at lower prices than the Red Dot.

He is not to advertise any item below his cost.

If Shurfine brand is advertised, same shall be advertised at prices stipulated by the office.

Rule #12 of the Regulations of the Organization, which reads as follows:

"No member is allowed to issue or use his own individual advertisements. He must adhere to and use the uniform advertisements of the organization."

This rule was discussed in regard to whether or not it would not be to every member's best interest to amend this rule by striking it off the regulations and let each member who wishes issue his individual advertising without any restrictions.

Some Board members expressed the opinion that if this rule were amended in its entirety, it would work a hardship on some members and it may create cut-throat competition among members. Therefore, it was suggested that this rule should continue and permission for individual advertising can be granted with certain restrictions.

After considerable discussion motion was made and duly seconded that it should be recommended to the General Membership Meeting that Rule #12 be discontinued. This was taken to a vote and the majority of the members present voted for the recommendation. Hence, this recommendation is to be reported to the next General Membership meeting for their approval or disapproval.

At this time, the meeting adjourned.

Respectfully submitted,

Jack Maziar, Secretary

JM:wlm

MINUTES OF BOARD OF DIRECTORS MEETING JANUARY 21, 1948

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 21st day of January, 1948. Mr. R. L. Brand, Chairman, called the meeting to order.

Minutes of the previous meeting, held December 18, 1947, were read. These minutes were approved as read upon motion made by Mr. J. O. Henderson and seconded by Mr. R. E. Reynolds.

The following minutes of the officers' meetings and their actions were read and reported to the Board:

MINUTES OF DECEMBER 17th: As most of the contents of these minutes were acted upon by the Board at a previous meeting, at this time only the approval of new applications and resignations were approved by the Board.

Then the minutes and actions of the officers were approved as read and reported, upon motion made by Mr. Harry Lander and seconded by Mr. M. Newman.

MINUTES OF DECEMBER 29th: Upon motion made by Mr. R. B. Reynolds and seconded by Mr. S. S. Hudgins, these minutes were approved in its entirety.

EXCERPTS OF OFFICERS' MEETING JANUARY 12th: It was suggested that the action of the Board, taken at a meeting December 18th, in regard to amending Rule No. 12 by eliminating it from the by-laws, be rescinded and in its place the recommendation attached to these minutes is being recommended.

After some discussion, upon motion made by Mr. L. Vrono, that the action of the Board, taken at a previous meeting in regard to this ruling, be reconsidered. Due to lack of second, this motion was not accepted or acted upon.

It was suggested that the action of the Board, pertaining to Rule No. 12, be stricken off the rules, and that same be recommended to the General Membership for approval.

The financial report for the month of December was read and same was approved, subject to the auditor's approval.

Report of patronage refunds, which will be distributed to the members at the meeting January 29th, was reported as follows:

Total amount of patronage checks approximately \$18,385.94, representing the following departments:

ABC Bread, \$9,348.21, equivalent to approximately 12 $\frac{1}{2}$ % on the members' purchases.

National Biscuit Company, \$4,882.37, equivalent to

Minutes of Board of Directors Meeting, Jan. 21, 1948, Cont'd.

Approximately 4 $\frac{1}{2}$ % on members' purchases.
Hood Oil Company, \$561.73
Rural Refunds, \$2,486.00

At this time, a report was rendered on tabulating equipment as to the monthly rental of the equipment, the estimated requirements of the number of employees and expenses in operating same, etc.

After considerable discussion, the members' present were in favor of changing the system to tabulating, but before final action is to be taken, it is to be investigated further to obtain the approximate cost of equipment that is necessary for the company to purchase, such as tube files, generator, etc., to put tabulating equipment in operation.

After this information is obtained, either a special Board meeting or at the next regular meeting, final action will be taken in regard to this.

It was again concluded by the Board that those officers who attend the N.R.O.G. Convention shall be reimbursed 50% of the expenses of the trip, with the exception of the President and the General Manager. Expenses of these shall be paid in full by the company.

At this time, the meeting adjourned.

Respectfully submitted,

Jack Maziar, Secretary

JM:wlm

MINUTES OF BOARD OF DIRECTORS MEETING FEBRUARY 26, 1948

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 26th day of February, 1948. Mr. R. L. Brand, Chairman, called the meeting to order.

Minutes of the previous meeting of the Board of Directors, held January 21, 1948, were read upon motion made by Mr. L. H. Axelrod and seconded by Mr. I. B. Reynolds. The minutes were approved as read.

The following minutes and actions of the Officers were read and reported to the Board:

MINUTES OF JANUARY 12th: Among these minutes the Rule #12, pertaining to individual advertising was acted upon at a Board Meeting held January 21st. The remaining contents of these minutes were approved as read upon motion made by Mr. T. Newman and seconded by Mr. I. B. Reynolds.

OFFICERS MINUTES FEBRUARY 12th: Among these minutes the Officers decision in interpreting the permission of individual members advertising. That is, if any member is permitted to issue his individual advertising, There should be no restrictions as to the price he advertises, meat items and produce including eggs and butter.

The Board of Directors approved this interpretation.

A letter from Forrest Shavers advising that conditions necessitated him to render his resignation from the Board of Directors. Same was accepted by the Board.

It was suggested that Mr. K. M. Waites of Columbus, Ga. be elected to fill the vacancy of Mr. Shavers which was created by his resignation. After some discussion, Mr. K. M. Waites was unanimously elected to serve on the Board for the unexpired term.

It was recommended to the Board that Direct Billing on Gordon's and H. W. Lay products, as is now being done by the office, be eliminated. Instead the members are to pay those companies for the respective products at the time of delivery. At the end of each month, Gordon Foods, Inc. and H. W. Lay will supply the Atlanta Savings Stores with a list showing each members purchases of their products and remit the maximum of 5% on these purchases. In turn, the Atlanta Savings Stores will refund its' members with this amount once each six months in the same manner as being done now with NBC and Sunshine Crackers.

It was pointed out that the above method is agreeable to both Companies. After some discussion the Board of Directors approved this recommendation and shall go into effect March 15, 1948

Minutes of Board of Directors Meeting, February 26, 1948, Cont'd

The Direct Billing of Ballard and Ballard was also discussed. It was pointed out that by billing Ballard and Ballard Flour through the warehouse the price is .20¢ per cwt. ~~lb.~~ below the regular retail price. Of this amount the warehouse retains .05¢ per cwt. lb.

It was reported that approximately 200 units are being purchased by the members per week. It was asked whether the savings to the member is of sufficient amount to continue the billing by the warehouse or discontinue it.

It was also stated that the Manager ^{of Ballard & Ballard} was contacted to ascertain whether there is some way of the members availing themselves of this discount without having it billed through the warehouse. At that time the Manager was not in a position to give a definite answer except that he will give it some thought and take it up with the Louisville Office to see what can be worked out.

It was concluded that no action be taken until such time that ^{an} ~~the~~ answer is received from Ballard and Ballard.

The remaining contents and action of the Officers were approved by the Board upon motion made by Mr. I. B. Reynolds and seconded by Mr. G. G. Hollums.

EXCERPTS OF OFFICERS' MINUTES FEBRUARY 16th: It is being recommended by the Officers to the Board of Directors that Atlanta Savings Stores, Inc. convert to a cash basis with its' members on their purchases.

The accommodation of permitting a member to sign an invoice for the order he receives, whether it's for hours, days or weeks, be eliminated entirely. All members shall be required to pay cash for merchandise they purchase from the warehouse upon delivery of same.

This was discussed considerably and upon motion made by Mr. S. S. Hudgins and seconded by Mr. Harry Lander that the above recommendation be accepted. Same was unanimously adopted by the Board and it shall go into effect March 29, 1948.

A report was rendered on tabulating equipment, stating that approximately the monthly rental would be \$450. or \$475 per month. There are no additional charges for installation except freight on the equipment and the purchasing of tub files and other filing equipment that may be necessary.

After some discussion, a motion was made by Mr. ^{the} Harry Lander and seconded by Mr. I. B. Reynolds that ~~power~~ ^{be empowered} Officers have ~~power~~ to complete negotiations and sign a contract for the installation of this equipment. Motion carried.

The financial report for the month of January was read; same was approved, subject to the auditor's audit of same.

Minutes of Board of Directors Meeting, February 26, 1948, Cont'd

A complete report was rendered to the Board in regard to the N.R.O.G., pertaining to the creating of three divisions. Namely, West and East Divisions which was organized several months ago.

The Central Division, of which Atlanta Savings Stores is a part, ~~of~~, organized within recent weeks with Offices in Chicago.

At the first meeting of the Board of Trustees of the Central Division was an organizational meeting. It was concluded that each member house of the Central Division deposit an amount of money equivalent to \$2.00 per retail member store. This fund is to serve as a guarantee to the N.R.O.G. National Office so that the expenses of the Central Division will not exceed the amount they will be allowed by the National Office based on a basic period of previous performances by the National Office for the members which now consist of the Central Division.

In the event the expenses of this Division will exceed as per above then this fund is to be used to cover the additional expenses. The Board of Directors authorized the Manager to mail a check to the Central Division as outlined.

Mr. L. H. Axelrod proposed that instead of Atlanta Savings Stores just paying 50% of the expense of Mr. L. A. Welch, who attended the N.R.O.G. Convention, as per decision at a previous Board of Directors Meeting, that Atlanta Savings Stores pay the full amount of this expense instead of just half. Mr. Axelrod put it in the form a ~~vote~~ motion which was ~~seconded~~ by Mr. Cliff Echols. This was taken to a vote, six members voted for the motion and six against. The Chairman cast his vote due to the tie, however, Mr. L. A. Welch voted against the motion therefore motion did not carry.

At this time the meeting adjourned.

Respectfully Submitted,

Jack Maziar, Secretary

JM:jp

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MINUTES OF BOARD OF DIRECTORS MEETING MARCH 25, 1948

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 25th day of March, 1948. Mr. R. L. Brand, Chairman, called the meeting to order.

Minutes of the previous meeting of the Board of Directors, held February 26, 1948 were read. After reading same, the minutes were approved as read upon motion made by Mr. T. Newman and seconded by Mr. L. A. Welch.

A report was rendered in reference to Ballard and Ballard Flour, stating that the only way the members can avail themselves of the discount, which is 20% cwt. is for the flour to be billed to the members by the warehouse. After some discussion it was concluded to continue the direct billing on Ballard and Ballard flour.

OFFICERS MINUTES OF FEBRUARY 16th: Among these minutes the direct billing and the Atlanta Savings Stores changing its' policy to a cash basis with its' members was acted upon by the Board of Directors at a meeting held February 26, 1948.

The Board of Directors approved of identifying the trucks, which need painting, with Red Dot advertisement. Also Red Dot identification can be included on the Warehouse

The remaining contents of these minutes and the action of the Officers were approved by the Board upon motion made by Mr. Harry Lander and seconded by Mr. I. B. Reynolds.

OFFICERS MINUTES OF MARCH 1st: Among these minutes the minimum re-sale price on Shurfine and Tastewell brands was discussed by the Board considerably.

The Officers recommend that a minimum re-sale price shall be inaugurated on the controlled brands, that no member shall be permitted to advertise these products at a price lower than 15% above the members cost. In other words, if a member wishes to advertise any Shurfine and Tastewell products the price shall be his cost plus 15%. After considerable discussion the Officers approved this recommendation. *Board*

The remaining contents of these minutes and action of the Officers were approved as read upon motion made by Mr. Erwin Krick and seconded by Mr. Harry Lander.

OFFICERS MINUTES OF MARCH 15th: Among these minutes the following were discussed in detail:

The purchasing of a lift fork truck: and the Officers action pertaining to the revised compensation of the Manager to go into effect July 1, 1948. The rate of remuneration shall be for a period of five years. The contract and the rate of compensation was approved by the Board.

Minutes of Board of Directors Meeting, March 25, 1948 - Cont'd

The Officers decision of awarding a contract for putting on a new roof for part of the building was Chas. N. Walker's Roofing Company.

A detail report on the progress of tabulating equipment was rendered.

The financial report for the month of February was read; same was approved.

The remaining contents of these minutes were approved as read upon motion made by Mr. J. O. Henderson and seconded by Mr. I.B. Reynolds.

At this time the meeting adjourned.

Respectfully submitted,

Jack Maziar, Secretary

JM; jp

MINUTES OF BOARD OF DIRECTORS MEETING APRIL 29, 1948

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 29th day of April, 1948. Mr. R. L. Brand, Chairman, called the meeting to order.

Minutes of the previous meeting of the Board of Directors, held March 25, 1948 were read upon motion made by Mr. I. B. Reynolds and seconded by Mr. T. Newman, these minutes were approved as read.

The following minutes and action of the Officers were reported to the Board:

MINUTES OF MARCH 29th: Among these minutes the following were discussed in detail: The proposal of Drennon Food Products servicing our member stores on Jake's Potato Chips and other Jake products. The remaining contents of these minutes and action of the Officers were approved in its entirety upon motion made by Mr. T. Newman and seconded by Mr. I. B. Reynolds.

OFFICERS MINUTES APRIL 12th: Among these minutes a detail discussion in regard to G.E. and Westinghouse proposals on the warehouse stocking the respective companies light bulbs.

A detail report was rendered in regard to Delta Air Conditioning discontinuing the dealership of Hill's Equipment also negotiation with Husseman and Company pertaining to a contract on Husseman's equipment.

The postponing of the scheduled general membership meeting during the month of April to the month of May was approved by the Board. The remaining contents of these minutes and action of the Officers were approved by the Board upon motion made by Mr. J. O. Henderson and seconded by Mr. G. G. Hollums.

The financial report for the month of March was read, same was approved subject to the auditors approval.

A report was rendered as to the workings since the organization converted to a strictly cash basis ~~to~~ its members. There were no complaints ~~and~~ comments among the general membership and each member co-operates to the fullest extent upon paying cash upon delivery.

A detail report was rendered to the Board of Directors in regard to the Membership of the N.R.O.G. being ~~the~~ centralized by creating four separate divisions and each division is a corporation to itself, namely, the Central Division, the Eastern Division, the West Coast Division and the National Office in Chicago. As stated, each of these will be separate coporations.

Minutes of Board of Directors Meeting, April 29, 1948 - Cont'd

The Atlanta Savings Stores is a member and will be stock holders of the Central Division, where as, due to the above changes it is necessary for Atlanta Savings Stores to purchase stock in the N.R.O.G. Central Division, Inc. on the basis of \$1.00 per store, therefore, the Board authorized that Atlanta Savings Stores purchase the required number of shares of stock in the N.R.O.G. Central Division, Inc.. This was unanimously adopted by the Board of Directors.

At this time the meeting adjourned.

Respectfully submitted,

Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, MAY 20, 1948

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 20th day of May, 1948. Mr. R. L. Brand, Chairman, called the meeting to order.

Minutes of the previous meeting of the Board of Directors, held April 29, 1948 were read upon motion made by Mr. I. B. Reynolds and seconded by Mr. L. H. Axelrod, the minutes were approved as read.

Minutes of Officers Meeting of April 26, 1948, and their action were read and reported to the Board. After reading these minutes and some of the contents discussed in detail, same was approved as read upon motion made by Mr. G. G. Hollums and seconded by Mr. Harry Lander.

OFFICERS MINUTES, MAY 10th: After reading these minutes the following was discussed in detail and action taken by the Board:

ABC Bread: The Board approved the Officers action of not accepting the proposal from Columbia Baking Company of baking a large home style bread for the organization at 15% discount.

The cost of operation of the bread exceeds the above figure. The Board approved the Officers action of not changing the name of the Bread, continue with ABC name but to change from a twin-pack to a single pack.

The Board accepted the Officers recommendation of having a Dinner Meeting for the Board of Directors and their wives at the Rainbow Roof Garden in the Ansley Hotel. Preceding the Dinner, refreshments will be served in another room. It was suggested that those who served on the Red Dot Advertising Committee and who are not members of the Board of Directors shall be asked to attend this Dinner Meeting as guests. This was approved by the Board. This Dinner Meeting is to be held Wednesday, June 9, 1948.

Compensation for the Board of Directors for the term ending June 30th was discussed upon motion made and duly seconded that the Board Members shall receive the same compensation as in the past year, namely: \$500.00 per meeting attended while serving on the Board, providing that the Board member attended 50% of the meetings held while serving on the Board. It was also concluded that the Dinner Meeting shall be considered as a regular meeting. This was unanimously adopted by the Board.

Minutes of Board of Directors Meeting, May 20, 1948, Cont'd

The honorarium for the Officers for the present term was discussed upon motion made by Mr. T. Newman and seconded by Mr. S. S. Hudgins that the Officers shall receive the same amount of honorarium as last year, namely:

President	\$500.
Vice President	175.
Treasurer	200

The Board voted unanimously in favor of this motion.

The Board approved the method of paying refunds to the members from warehouse operation in patronage certificates instead of cash. }

The remaining contents of the minutes and action of the Officers were approved upon motion made by Mr. I. B. Reynolds and seconded by Mr. J. O. Henderson.

A report was rendered in reference to the Central Division, N.R.O.G., Inc. stating that the laws of the State of Illinois requires that the minimum par value ~~be~~ \$5.00, therefore be it resolved that Atlanta Savings Stores suscribe and pay for Capital Stock in the Central Division, N.R.O.G., Inc on the basis of \$5.00 per share per store, instead of \$1.00 as acted upon at the last meeting of the Board of Directors. This was adopted by the Board.

The financial report for the month of April was read.

At this time the meeting adjourned.

Respectfully submitted.

Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, JULY 13, 1948

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the above date. This meeting was the first of the newly elected Board of Directors.

Mr. L. A. Welch, President, called the meeting to order, he welcomed the new incoming Board members and explained to workings of the Officers and Board of Directors meetings.

The minutes of previous meeting of the Board of Directors, held May 20, 1948, were read - same were approved upon motion made by Mr. M. R. Beerman and seconded by Mr. R. L. Brand.

The following minutes of the Officers meetings were read and reported to the Board:

OFFICERS MINUTES, MAY 24th: After reading these minutes and the action of the Officers were approved in its entirety upon motion made by Mr. I. B. Reynolds and seconded by Mr. Harry Lander.

OFFICERS MINUTES, JUNE 7th: Among these minutes the following was discussed in detail and acted upon by the Board:

It is being recommended that a name of the organization be changed. A name shall be adopted whereby it can be applicable to the Co. as well as to a uniform identification of our member stores. It was also stated that public relation work is anticipated, institutional advertising should be inaugurated - by so doing the name shall be such that it will be more applicable to a co-operative organization instead of the present name, Atlanta Savings Stores, Inc.

It is recommended that the name shall be: Associated Grocers Co-op of Georgia, Inc. This was discussed by the Board members and after considerable discussion upon motion made by Mr. Shea Diamond and seconded by Mr. Harry Lander that the above recommendation be accepted and same shall be recommended to the members at the next General Membership Meeting for their approval. This was taken to a vote and was unanimously adopted.

The inauguration of the IBM system was discussed at length. The remaining contents of these minutes were approved as read upon motion made by Mr. Melvin Adams and seconded by Mr. I. B. Reynolds.

OFFICERS MINUTES, JUNE 21th: After reading these minutes, they were approved in its entirety.

EXCERPTS OF MINUTES, JULY 6th: The Board approved the Officers action in redeeming the members deposit certificate of Mr. S. S. Feldman. Also that nationally advertised soaps and powders be sold to the members at cash discounts only - same is to go into effect at the most appropriate time that will concur with the records of the office.

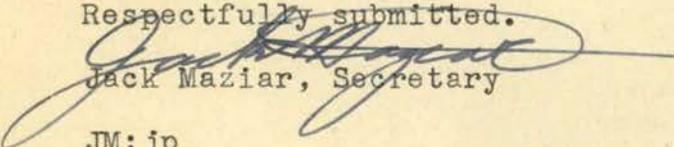
Minutes of Board of Directors Meeting, July 13, 1948 - Cont'd

The financial report for the month of June was read.

Under the good and welfare of the organization, it was suggested that some provisions shall be made whereby a member who sells his store and at a later date re-enters the grocery business that said store may be located within the other members zone that that member shall be privileged to re-join the organization regardless whether the other member objects or not; same was discussed considerable but it was concluded that no provisions of this type can be made.

At this time the meeting adjourned.

Respectfully submitted.


Jack Maziar, Secretary

JM; jp

MINUTES OF BOARD OF DIRECTORS MEETING, AUGUST 26, 1948

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 26th day of August, 1948.

Mr. L. A. Welch, President, called the meeting to order. Minutes of the previous meeting, held July 13th were read - after reading same upon motion made by Mr. R. L. Brand and seconded by Mr. M. Adams, the minutes were approved as read.

The following minutes of the Officers meetings were read and reported to the Board:

OFFICERS MINUTES, JULY 6th: Most of the contents of the minutes were acted upon at a previous Board of Directors meeting. After reading these minutes upon motion made by Mr. L. Vrono, seconded by Mr. S. S. Hudgins that these minutes and the action of the Officers be approved in its entirety.

OFFICERS MINUTES, JULY 19th: After reading same these minutes and the action of the Officers were approved in its entirety upon motion made by Mr. Eugene Diamond and seconded by Mr. I. B. Reynolds.

OFFICERS MINUTES, AUGUST 2nd: The following was discussed and acted upon in detail.

The discussion of the invoice, in the amount of \$500.00, received from Max M. Cuba & Co. covering consultation and services rendered in regard to Tabulating and Punch Card System - the action of the Officers pertaining to the amount of invoice was approved by the Board.

The agreement between Atlanta Savings Stores and Washington National Insurance Company as outlined in the minutes of the Officers was approved by the Board.

The Officers recommended to the Board that Article 19, Section "A" of the Constitution and By-Laws pertaining to nomination and election of Officers and Board of Directors be ammended. The following resolution was presented.

"Be it resolved that Article 19, Section "A" be changed to read as follows:"

Article 19 - Section "A"

A nominating committee shall be created. for the purpose of bringing a slate of nominees for the Officers and Board of Directors of Atlanta Savings Stores. This committee is to consist of seven (7) members. The President is to appoint three (3) of which two (2) should be members who have held the office of Presidency and one (1) who held the office or holds the office of Board of Directors. The other four (4) persons are to be elected by the general membership.

Minutes of Board of Directors August 26, 1948 - Cont'd

No member can serve on the nominating committee who has been a member of the organization for less than three (3) years.

The nominating committee shall be appointed and elected in the month of January and bring in a report of nominees to the general membership meeting during the month of May. At this time in addition to the recommended names for the respective offices from the nominating committee, further nominations can be made by the members from the floor. "

This was discussed and upon motion made by Mr. L. Vrono and seconded by Mr. Melvin Adams that no action shall be taken by the Board on this resolution at this meeting - however, that copies of this resolution shall be mailed to each Board member prior to the next Board meeting in September, that these resolutions shall be taken up and acted upon by the Board. After considerable discussion this motion was taken to a vote -- eleven (11) members voted for the motion and one (1) against.

Upon motion made and duly seconded the Board of Directors have concluded that the following be incorporated in the above resolution:

Article 19 - Section "B"

The members who may be selected as nominees for the respective offices and Board of Directors must be present at meetings when nominations and election take place. The members who may be nominated from the floor must also be present at the meetings when nomination and election takes place.

Only exception from the above shall be made is when a written notice is received from a member stating a legitimate reason, such as due to illness or being out of town that he cannot attend the meetings - in such cases said member can be nominated and/or elected without him being present at the meetings.

Article 19 - Section "C"

The President shall appoint the three (3) men of the nominating committee as per Section "A" above prior to the January general membership meeting.

Article 19 - Section "D"

The nominating committee, after selecting the nominees for the respective Officers and Board of Directors shall cause a list of these nominees be mailed to the members at least 10 days prior to the May general membership meeting.

A discussion was held pertaining to making the following changes in the Officers and Board of Directors for the future terms: Reducing the Officers from five (5) to three (3) and reducing the Board members from twelve (12) to six (6).

Minutes of Board of Directors Meeting - August 26, 1948 - Cont'd.

That the meetings of the Officers be dispensed with and that all matters pertaining to the business be transacted at the meetings of the Board of Directors. This was somewhat discussed and consensus of opinion of the Board was that reducing the Board members shall not be reduced from twelve (12) to six (6) - however, the Officers shall be reduced and that the Officers and Board of Directors shall not exceed fifteen (15).

The Board of Directors were of unanimous opinion that the meetings of the Officers shall be dispensed with and that all business be transacted at the Board of Directors meetings. No different action was taken on this matter. The Board will act at a future date to enable to inaugurate this policy by the time of the next nomination and election of Officers and Board of Directors.

The remaining contents of the minutes of August 2nd and action of the Officers were approved upon motion made by Mr. Erwin Krick and seconded by Mr. M. Newman.

The financial report for the month of July was read - same was approved, subject to the Auditors approval.

It was pointed out that some of the members who issue individual advertising have violated the rules under which they are permitted to issue individual advertising.

At the Officers Meeting of August 16th this matter was discussed and it was unanimously concluded by the Officers that letters shall be written to those members who are in violation notifying them that in the event the rules pertaining to individual advertising are violated again that they will be subject to suspension for a period of 30 days. The Officers at this meeting also concluded that the rules pertaining to individual advertising shall be inserted in the Bulletin and that members be advised in the Bulletin that in the event any member guilty of two (2) separate violations and said members is duly notified of these violations that on the third violation the said member will be subject to a 30 day suspension from any and all privileges that he may derive, directly or indirectly from the organization.

It was pointed out to the Board of Directors that Nat Franklin violated the advertising rule on August 5, 1948, by advertising Super Suds at .29 per package. He also violated the rule on August 20, 1948 by advertising Scott Tissue, 3 rolls for .23. The Board of Directors referred this matter to the Officers, also the Manager is to contact Mr. Franklin in regard to the price on Scott Tissue. If the second violation was intentional Mr. Franklin should be subject to suspension on the next violation.

Minutes of Board of Directors Meeting, August 26, 1948 - Cont'd.

Under the general welfare, Mr. L. Vrono elaborated on the operations of the warehouse, mainly, that the warehouse has been out of entirely too many items of recent date. Upon motion made by Mr. Vrono and seconded by Mr. L. Stark that the Board of Directors be divided into three or four committees -- such as Warehouse Committee, Finance Committee, Price Committee and Committee on the warehouse being out of merchandise. It was also suggested that a Grievance Committee be formed.

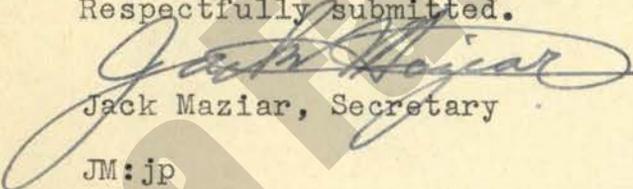
After some discussion, the Manager rendered a detail report and presented reasons why the warehouse is out of certain items this time of year. In summing up the reasons - they are as follows:

- #1. Due to seasonable merchandise and new pack to arrive.
- #2. Negligence on the Managements part.
- #3. Due to delay in transportation.

The Manager also expressed his opinion pertaining to the motion and committees. After considerable discussion this motion was taken to a vote. Two (2) members voted for the motion and eleven (11) against.

At this time the meeting adjourned.

Respectfully submitted.


Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, SEPTEMBER 30, 1948

A meeting of the Board of Directors of Atlanta Savings Stores was held on the 30th day of September, 1948.

Mr. L. A. Welch, Chairman, called the meeting to order. Minutes of the previous Board meeting held August 26th were read -- after reading same upon motion made by Mr. Melvin Adams and seconded by Mr. Harry Lander, the minutes were approved as read.

Mr. N. Stolar appeared before the Board of Directors stating that he represents a number of members who are interested in store identification and newspaper advertising. He spoke at length pertaining to these two matters. Mr. Stolar was explained that the time the Red Dot group was formed that the members at a general membership meeting decided to discontinue Q.S.S. identification and advertising, however, Mr. Stolar was told that in the near future a questionnaire will be sent out to the members asking them to answer whether they are interested in newspaper advertising and pay a weekly fee for same.

At this time the resolution of amending Article #19 pertaining to nomination and election of Officers and Board of Directors was discussed. A copy of the Amendment, with the changes noted on same, was unanimously adopted by the Board, subject to approval of the general membership, is herewith attached.

The following minutes of the Officers were read and reported to the Board:

MINUTES OF OFFICERS, JULY 16th: Parts of these minutes were acted upon at the Board of Directors Meeting of August 26th. After reading these minutes, same were approved as read upon motion made by Mr. S. S. Hudgins and seconded by Mr. I. B. Reynolds.

MINUTES OF OFFICERS, AUGUST 31st: After reading these minutes, same were approved upon motion made by Mr. L. Stard and seconded by Mr. Joe Lyle.

MINUTES OF OFFICERS, SEPTEMBER 13th: Among these minutes, Linen Service such as Aprons, Coats and Towels was discussed in detail by the Board. The action of the Officers pertaining to the revised By-Laws and Rules and Regulations of the organization was discussed and the method of handling same as outlined was approved by the Board

The remaining contents and action of the Officers were approved in its entirety upon motion made by Mr. M. P. Greene and seconded by Mr. I. B. Reynolds.

EXCERPTS OF OFFICERS MINUTES, SEPTEMBER 27th: Results of the questionnaire which was sent out to the members pertaining to Linen Service was reported. The Board of Directors referred this matter to the Officers for handling.

Minutes of Board of Directors Meeting, September 30, 1948 - Cont'd

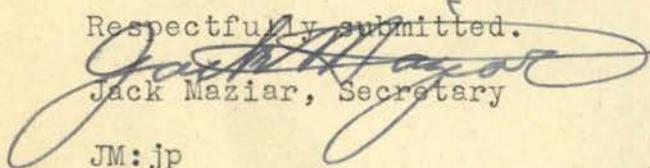
ABC Bread was discussed at length as to the decline in sales, as well as the quality, etc. The Officers concluded to advertise ABC Bread by giving a loaf of bread for every ten (10) wrappers which is presented by the consumer.

The matter of picking up stale bread was discussed. Radio advertising for ABC Bread was also discussed -- after considerable discussion, the Board of Directors concluded that this matter be referred to the Officers and for them to take whatever action they think best.

Under the general welfare, Mr. L. A. Welch reported preliminary negotiations pertaining to Produce Department -- also the warehouse being out of a number of items was discussed.

At this time the meeting adjourned.

Respectfully submitted.


Jack Maziar, Secretary

JM:jp

Atlanta Savings Stores, Inc.

Retailer-Owned Wholesale Grocers

P. O. BOX 127 - STATION A

637-659 W. WHITEHALL ST., S. W.
ATLANTA, GEORGIA

August 30, 1948

Dear Board Member:

As per decision at the Board of Directors Meeting, held August 26, 1948, we are herewith attaching a copy of the resolution pertaining to a nominating committee and the duties of this committee.

Please give this resolution your careful consideration, make any changes that you may deem necessary and for the best of the organization. Be prepared to discuss this and give your suggestions and ideas at the next Meeting of the Board of Directors, which will be held on September 30, 1948.

At this Meeting the Board of Directors will take action on this resolution.

Sincerely yours,

ATLANTA SAVINGS STORES, INC.

Jack Maziar
Jack Maziar, Secretary

JM:jp

RESOLUTION FOR CREATING A NOMINATING COMMITTEE

AMENDED ARTICLE 19

Section "A"

A nominating committee shall be created for the purpose of bringing a slate of nominees for the Officers and Board of Directors of Atlanta Savings Stores. This committee is to consist of seven (7) members. The President is to appoint three (3) of which two (2) shall ~~shall~~ be members who have held the office of Presidency and one (1) who held the office, or holds the office of Board of Directors. The other four (4) persons are to be elected by the general membership at the regular January membership meeting. Those who are nominated must present at the meeting at the time the nomination takes place. No member can serve on the nominating committee who has been a member of the organization for less than three (3) years.

The nominating committee shall be appointed and elected in the month of January and bring in a report of nominees to the general membership meeting during the month of May. At this time in addition to the recommended names for the respective offices from the nominating committee, further nominations can be made by the members from the floor.

Section "B"

The members who may be selected as nominees for the respective offices and Board of Directors must be present at meetings when nominations and election take place. The members who may be nominated from the floor must also be present at the meetings when nomination and election takes place.

Only exception from the above shall be made is when a written notice is received from a member stating a legitimate reason, such as due to illness or being out of town that he cannot attend the meetings - in such cases said member can be nominated and/or elected without him being present at the meetings.

Section "C"

The President shall appoint the three (3) men of the nominating committee as per Section "A" prior to the January general membership meeting.

Section "D"

The nominating committee, after selecting the nominees for the respective Officers and Board of Directors shall cause a list of these nominees be mailed to the members at least 10 days prior to the May general membership meeting.

Section "E"

Any member, whether selected by the nominating committee or nominated from the floor cannot offer for more than one office. The nominating committee is to elect their own chairman.

MINUTES OF BOARD OF DIRECTORS MEETING, OCTOBER 21, 1948

A Meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 21st day of October, 1948.

Mr. L. A. Welch, Chairman, called the meeting to order. Minutes of the previous meeting held September 30, 1948, were read -- after reading same upon motion made by Mr. S. S. Hudgins and seconded by Mr. Harry Lander, these minutes were approved as read.

The following minutes of the Officers Meetings and their actions were read and reported to the Board.

MINUTES OF OFFICERS MEETING, SEPT. 16th: After reading these minutes, the replies from the members in regard to Linen Service was discussed in detail.

The Officers action pertaining to the store of Mr. T. Schlaffer and Sam Loeb's application of T. Schlaffer store as a second store was approved by the Board.

The remaining contents and the action of the Officers was approved upon motion made by Mr. L. Stark and seconded by Mr. Shea Diamond.

MINUTES OF OFFICERS MEETING, OCTOBER 17th: Among these minutes the following was discussed in detail and approved by the Board.

The method of negotiating with Atlanta Linen Supply Co. in regard to an agreement of supplying the member stores with Linen Service at a reduced price.

The acceptance of the proposal made by Refrigeration-Appliances, Inc. dealers of Hussman equipment whereby the members may purchase Hussman equipment at approximately 15 or 16% below the regular quotations.

It is being recommended by the Officers to the Board of Directors that the ruling whereby Shurfine merchandise and other controlled brands cannot be retailed for less than 15% mark-up above cost shall be changed -- instead of it being 15%, it shall be changed to 10% above cost. This was discussed at length and upon motion made by Mr. Harry Lander and seconded by Mr. M. P. Greene that this recommendation be accepted and Shurfine brand merchandise and other controlled brands excluding Coffee and Shortening shall carry a minimum of 10% mark-up by the members. This was approved by the Board.

The remaining contents and action of the Officers were approved upon motion made by Mr. L. Stark and seconded by Mr. Harry Lander.

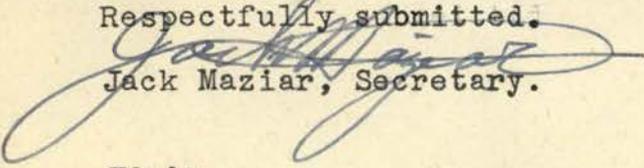
Financial report for the three month period beginning July 1st and ending September 30th was read to the Board: Same was approved, subject to the Auditors approval.

Minutes of Board of Directors Meeting, October 21, 1948 - Cont'd

A report was rendered pertaining to negotiations in regard to a Produce Department. A report was also given by Mr. R. L. Brand and Mr. L. A. Welch about the Produce Department at Dixie Savings Stores in Chattanooga, Tenn., this was a lengthy, detailed and informative report.

There being no further business, the meeting adjourned.

Respectfully submitted.


Jack Maziar, Secretary.

JM:jp

Cuba Family Archives

MINUTES OF BOARD OF DIRECTORS MEETING NOVEMBER 16, 1948

A Meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 16th day of November, 1948.

Mr. L. A. Welch, Chairman, called the meeting to order. Minutes of the previous meeting held October 21, 1948, were read -- after reading same upon motion made by Mr. Irwin Krick and seconded by Mr. I. B. Reynolds, the minutes were approved as read.

The meeting stood in silence in memory of Mr. Eugene Diamond, a member of the Board of Directors and Mr. T. M. Waters, a member of the organization.

The following Officers minutes were read and reported to the Board.

OFFICERS MINUTES OF OCTOBER 25th: The Board of Directors approved the action of the Officers in regard to the arrangements to be made with Atlanta Linen Supply Company on Linen service rendered to the members.

The remaining contents of these minutes and the action of the Officers were approved upon motion made by Mr. I. B. Reynolds and seconded by Mr. S. S. Hudgins.

OFFICERS MINUTES OF NOVEMBER 8th: The following was discussed and acted upon by the Board of Directors in detail.

Advertising ABC Bread over WERD Radio Station and all details pertaining to same was reported to the Board. After discussing this matter from various angles, as well as redemption of wrappers, the idea of picking up stales whereby the members will not sell stale bread to the consumer -- after due consideration upon motion made by Mr. L. Vrono and seconded by Mr. Melvin Adams that the advertising of ABC Bread shall be accepted as recommended by the Officers. This was taken to a vote and the majority of the members of the Board voted for the motion.

The Officers discussions in reference to air conditioning and heating the upstairs was reported to the Board. It was stated that eight (8) bids were received from various companies for air conditioning and heating, out of those eight, two were considered -- namely, Atlanta Gas Company, at a cost of approximately \$11,000.: National Heating and Air Conditioning, at a cost of approximately \$8,000. Proposals were also received for heating without air conditioning. National Heating and Air Conditioning 's proposal for heating only is \$3,795.00. Wellborn Heating Company, \$3,850.00. Wellborn Heating Company also proposes to install two (2) exhaust fans for summer cooling for \$1,795.00, or a total of \$5,645.00.

The above proposals were discussed by the Board and after considerable discussion, ten (10) Board members voted for installing Air Conditioning and Heating instead of just heating and one (1) member voted against.

After this action the Board concluded that the Officers shall be given full power and use their discretion as to which company the contract for air conditioning and heating be awarded.

Minutes of Board of Directors meeting November 16, 1948 - cont'd.

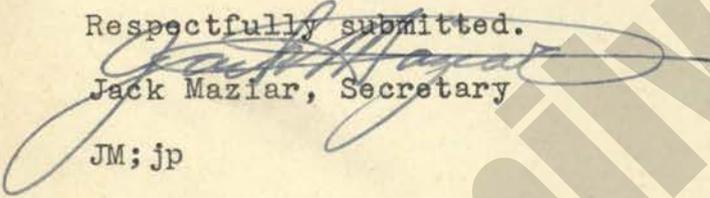
Due to the death of Mr. Eugene Diamond, a vacancy on the Board exists. The Board of Directors are to elect someone to fill this vacancy. Mr. Harry Lahman and Mr. T. Newman were nominated to fill the vacancy of the unexpired term which was created by the death of Mr. Diamond.

The Board of Directors cast their ballots and seven (7) members voted for Mr. Lahman and nine (9) voted for Mr. Newman.

The attendance at the last general membership meeting was discussed. The next general membership meeting, which is to be held December 2, 1948, is to be held in the warehouse for the purpose of the members taking action on the recommended change in the By-Laws pertaining to the nominating committee as was reported at the last general membership meeting, which was held October 28, 1948/

At this time the meeting adjourned.

Respectfully submitted.


Jack Maziar, Secretary

JM; jp

MINUTES OF BOARD OF DIRECTORS MEETING, DECEMBER 16, 1948

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 16th day of December, 1948.

Mr. L. A. Welch, Chairman, called the meeting to order. Minutes of the previous meeting held November 16th were read. Upon motion made by Mr. M. R. Beerman and seconded by Mr. R. L. Brand, the minutes were approved as read.

President Welch called the attention of the Board of Directors that some have expressed themselves of having the general welfare of the organization at the beginning of the meetings instead of at the end. Mr. Welch stated that if the majority of the Board of Directors are in favor of changing the agenda as above outlined, it is agreeable with him.

Upon motion made that the general welfare shall be the first thing on the agenda, however due to lack of a second the motion could not be taken up then the consensus of the opinion was that the general welfare shall be after other businesses are attended to and transacted.

The following minutes of the Officers Meetings were read and reported to the Board.

OFFICERS MINUTES OF NOVEMBER 22nd: After reading these minutes upon motion made by Mr. L. Stark and seconded by Mr. Melvin Adams that these minutes and the action of the Officers be approved as read and reported. Motion carried.

OFFICERS MINUTES OF DECEMBER 7: Among these minutes the following was discussed and acted upon in detail.

A detail report was rendered in regard to the conference with Max M. Cuba of Max M. Cuba and Company pertaining to the \$500.00 invoice representing the fee for the punch card system and consultation. It was pointed out that Mr. Cuba has rendered many other services in the past, in particularly handling the State Income Tax on ABC Bread, which no fee was rendered. However after considerable discussion it was concluded by the Board that a check for \$250.00 shall be made to Mr. Cuba in settlement of the \$500.00 fee invoice.

A letter from M. F. Goldstein of Powell, Goldstein, Frazer and Murphy was read to the Board, in which he states and points out the growth of the organization, its problems and the importance that the company be in closer touch with the attorney and accountant. Mr. Goldstein proposes for him, or one of the employees of the firm to attend the Officers and Board of Directors meetings at regular intervals in order that they may be in closer touch with the problems of the company and that their retainer fee be increased to \$100.00 per month effective January 1st for a period of one year. At the

Minutes of Board of Directors Meeting, December 16, 1948 - Cont'd

end of the year the Board of Directors can determine whether their services have been used sufficiently to justify the increase of the retainer fee. This matter was discussed considerably and the Board of Directors were of the opinion that there is no need for the company to have an attorney on a retainer fee basis. Upon motion made and duly seconded that the retainer fee of Mr. M. F. Goldstein be discontinued as of January 1, 1949.

A preliminary report was rendered in regard to conferences with Freitag Advertising Agency pertaining to public relation and publicity for the members of Atlanta Savings Stores, now known as Associated Grocers Co-Op, Inc.. It was also reported that Mr. Freitag's fee will be \$250.00 per month. After considerable discussion, upon motion made by Mr. L. Vrono and duly seconded that the advertising and other publicity be postponed for future date. This was unanimously adopted by the Board.

The consensus of the opinion of the members present that rent shall be charged to the Atlanta Retail Food Dealers Association.

The remaining contents of these minutes were approved upon motion made by Mr. I. B. Reynolds and seconded by Mr. Melvin Adams.

The matter of Nat Franklin advertising Crisco on December 13th at 99¢ per can, which is 3¢ below the warehouse selling price to its members was discussed by the Board. According to the rules and regulations of the organization, this is a direct violation. Also it was taken into consideration that similar violations occurred in the past and Mr. Franklin was advised that if another violation is to occur that he would automatically be suspended for a period of 30 days from the organization. Upon motion made and duly seconded that Mr. Franklin be suspended from the organization for a period of 30 days and that he shall not enjoy any privileges direct or indirect from the organization for this period of time. This was taken to a vote and the majority of the members present voted for the motion, then a motion was made and duly seconded that this suspension is to be held in abeyance and that he shall continue deriving the privileges from this organization. However, Mr. Franklin is to be advised that if another violation occurs that same will not be brought up before the Board and he will automatically be suspended for a period of 30 days.

The proposed revised By-Laws, of which the members of the Board received copies was taken up for approval.

The following changes were made:

Section 9 of Article VI. - Following words be incorporated:
"All Patronage Certificates and Members Deposits and any or all monies is subject to the members obligations for the payment of all dues, etc."

Section 1 B of Article VIII." That the required quorum shall be 25 instead of 50 as proposed."

Minutes of Board of Directors Meeting, December 16, 1948, Cont'd

Section 7 of Article X: " That the Board of Directors hold bi-monthly meetings instead of monthly."

Section 2 of Article XI: The following shall be added:
"In case of death or resignation of the President, the Vice President is to automatically hold the office of President for the unexpired term and that the vacancy of the Vice President shall be filled for the unexpired term by election by the Board of Directors."

Section 3 of Article XI. -- Signing of checks be included.

Section 5 of Article XII: be eliminated.

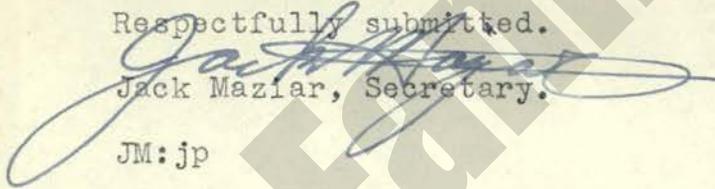
Rule #3 pertaining to deliver of merchandise be available to every member whose store is located within fixed limits in Greater Atlanta Trading Area be eliminated.

Under rules of advertising under #1 permission is to be granted for individual advertising by the Board of Directors and leave out "or the manager."

With the above changes the proposed by-laws, rules and regulations were approved unanimously by the Board of Directors in its entirety.

At this time the meeting adjourned.

Respectfully submitted.


Jack Maziar, Secretary.

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, JANUARY 20, 1949

A meeting of the Board of Directors of Atlanta Savings Stores, Inc. was held on the 20th day of January, 1949.

Mr. L. A. Welch, Chairman, called the meeting to order. Minutes of the previous meeting were read, upon motion made by Mr. Irvin Krick and seconded by Mr. I. B. Reynolds, the minutes were approved as read.

The following minutes and the action of the Officers were reported to the Board.

OFFICERS MINUTES OF DECEMBER 20th: Among these minutes the following was discussed in detail:

A letter from Beaver Valley Canning Company, asking the Atlanta Savings Stores to advance money in an amount equivalent to \$2.00 per case on 2,076 cases of Shurfine Corn, which is Atlanta Savings Stores pro rata share. This is being done by Beaver Valley Canning Company for the purpose of obtaining sufficient amount of money from the members to liquidate their bank loans. This was approved by the Board of Directors.

The Officers discussion pertaining to the idea that additional money or notes shall be obtained from each member where necessary whereby the members Capital Stock, plus the additional money or notes will be equivalent to the average weekly members purchases. This was discussed and was concluded that the Manager shall confer with the Auditor or Attorney to determine the best method and policy of handling this matter -- same to be reported to the next Officers meeting.

Remaining contents of these minutes and action of the Officers were approved as read upon motion made by Mr. L. Stark and Seconded by Mr. Melvin Adams.

OFFICERS MINUTES OF JANUARY 3rd: After reading these minutes and discussing the contents of same, these minutes and action of the Officers were approved as read upon motion made by Mr. I. B. Reynolds and seconded by Mr. Shea Diamond.

The General Membership Meeting which is to be held January 27th was discussed. The recommended changes in By Laws are to be presented for the membership's approval. It was stated by Mr. Irwin Krick and duly seconded that it is believed that the interest of the company will suffer by a delay of 30 days from January 27th, at which time action can be taken by the membership on the proposed changes in the By Laws. Due to the fact that it affects new applicants for membership in the organization, as well as the zoning. Also the nominating committee which will be appointed at the January Meeting should be in a position to know the number of nominees for Officers and Board of Directors to be elected and many other points were pointed out whereby the company will suffer by allowing these recommended changes to lay on the table for a period of 30 days.

Minutes of Board of Directors Meeting, January 20, 1949 - Cont'd

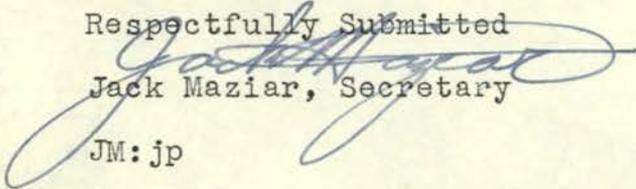
Therefore, upon motion made by Mr. Irwin Krick and duly seconded that the Board of Directors assembled at this meeting shall declare that an emergency exists and have these changes acted upon by the General Membership at the meeting to be held January 27th.

This motion was taken to a vote and members present voted unanimously for the motion.

A report was rendered as to the IBM, etc.,

At this time the meeting adjourned.

Respectfully Submitted


Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, FEBRUARY 23, 1949

A meeting of the Board of Directors of ASSOCIATED GROCERS CO-OP, INC. was held on the 23rd day of February, 1949.

Mr. L. A. Welch, Chairman, called the meeting to order. Minutes of the Board of Directors meeting held January 20th were read -- after reading same, upon motion made and duly seconded, these minutes were approved as read.

The following minutes and the action of the Officers were reported to the Board.

OFFICERS MINUTES OF JANUARY 17th: Among these minutes the following was discussed in detail.

The action of the Officers in regard to a letter received from Roberts, Roe & Boardman, in which it states that the Red Dot Advertising Group is infringing on the client's name, who manufacturer Potato Chips, Peanut Butter Sandwichs, etc., was approved by the Board.

The matter of having prices shown on commodities in the next order book form was discussed. It was concluded that the manager is to use is discretion in showing prices in the next order book form. However, the consensus of the opinion of the Board was that prices should be shown in the order book form, although the Associated Grocers Co-Op is to comply with the manufacturer request pretaining to fair traded items.

The applications and resignations were reported to the Board. The application of M. L. Jordan and J.J. Hendrix was discussed by the Board whether the Officers should have approved this application, due to the fact that, in the opinion of the Board, they will not purchase in sufficient quantities to warrant their membership.

It was pointed out by the Board that all new applicants shall be contacted either by an investigating committee, the manager, or by Mr. Ponder.

Upon motion made by Mr. L. Stark and seconded by Mr. Harry Lander that these minutes and action of the Officers be accepted, subject to investigating the application of J.J. Hendrix and M. L. Jordan and reporting same to the next Board meeting. Also obtain the amount they purchased from the warehouse since joining the organization.

MINUTES OF OFFICERS JANUARY 31, 1949: Among these minutes the following was discussed in detail and full explanation given:

Members of Columbus, Ga., constituting a committee who were present at this Officers meeting in reference to the members in Columbus opening a warehouse of their own. They were interested in finding out as to the resignations of the Columbus members from Associated Grocers Co-Op, Inc., and how money on Capital Stock would be refunded to them.

Minutes of Board of Directors Meeting, February 23, 1949 - Cont'd

The action of the Officers pertaining to this matter was accepted by the Board. However, it was also reported that the following morning Mr. D. L. Thomason of Columbus, called advising that they had given up the idea of opening up their own warehouse and would continue their membership in the Associated Grocers Co-Op, Inc.

The Officers action in reference to approving new applicants for membership, as well as accepting resignations was approved by the Board. Also the action of the Officers in regard to E. H. Abernathy's request of reducing his payments on Capital Stock from \$50.00 to \$25.00, which was not permitted by the Officers, was approved by the Board.

The remaining contents of these minutes and action of the Officer were approved in its entirety upon motion made by Mr. I. B. Reynolds and seconded by Mr. Melvin Adams.

Due to the resignation of Mr. S. S. Hudgins, who served on the Board of Directors, created a vacancy on the Board and the Board is to elect a member to fill this vacancy. Mr. Louis Cohen and Mr. H. Lahman were nominated. Some discussion was held pertaining to these nominees, then the Board members cast their ballots. Mr. L. Cohen received nine (9) votes and Mr. Lahman received five (5).

It was reported that the State Legislature passed the "Unfair Cigarette Sales Act", which means that no wholesaler or retailer can sell Cigarettes below the minimum price -- which is, for wholesalers, \$1.75 cash and carry, delivery, \$1.76. It was concluded that Associated Grocers Co-Op is to sell Cigarettes to its members at \$1.76 per carton and not to make any differential between call orders, which is similar to cash and carry, or delivery.

It was reported that the retail minimum re-sell price, according to the Act, is \$1.91 per carton, 20¢ per package and two packages for 39¢.

IBM operations were discussed, as well as the shortages of merchandise existing at present. Full detail explanation was rendered as to the shortages.

The Board of Directors approved installing Kitchen equipment.

It was reported that the cost of building the offices, including the Assembly Hall and Air Conditioning and Heating is approximately \$18,000.00.

At this time the meeting adjourned.

Respectfully submitted.

Jack Maziar
Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, MARCH 24, 1949

A meeting of the Board of Directors of Associated Grocers Co-Op, Inc. was held on the 24th day of March, 1949.

Mr. L. A. Welch, Chairman, called the meeting to order. Mr. Louis Cohen, newly elected member to the Board to fill the vacancy of the unexpired term of Mr. S. S. Hudgins, was welcomed.

Minutes of the previous Board meeting held February 23rd were read, upon motion made by Mr. Melvin Adams and duly seconded, these minutes were approved as read.

The following minutes and the action of the Officers were read and reported to the Board.

OFFICERS MINUTES OF FEBRUARY 16th: After reading these minutes and reporting the action of the Officers, these minutes were approved in its entirety upon motion made by Mr. Melvin Adams and seconded by Mr. M. P. Greene.

OFFICERS MINUTES OF FEBRUARY 28th: Among these minutes, the following was discussed at length.

Some members buying merchandise and re-selling it to non-members. The Board of Directors approved the decision of the Officers pertaining to this matter -- namely, that the By Law in regard of members buying merchandise and re-selling it to non-members, by whom it is being re-sold, shall appear in the Bulletin and call their attention that any member who is guilty of this violation will be suspended.

The resignations and applications were approved by the Board. The remaining contents of these minutes and the action of the Officers were approved upon motion made by Mr. Shea Diamond and seconded by Mr. L. Cohen.

OFFICERS MINUTES OF MARCH 14th: The following was discussed in detail.

The opinion of the Officers in regard to the Unfair Cigarette Sales Act was in accord with the Board of Directors.

It was reported that Mr. Ponder, in addition to the duties of Assistant Manager, devote his time to contacting the Red Dot Members, as well as other members and attend to Red Dot advertising and merchandising. Due to this contemplated change it was necessary to engage another person to attend to routine buying and supply information to the Tabulating Department. It was reported that the person who is to take over these duties will be Joe King.

Minutes of Board of Directors Meeting, March 24, 1949, Cont'd.

A discussion was held as to whether the Associated Grocers Co-Op shall reduce the price on some of the 4% items, such as Sanka Coffe, some Canned Meats and Cereals -- if this is done the price on other merchandise will have to be advanced in excess of the present 4% mark-up. For the past three months the average mark-up on total grocery sales which includes 4% and net items figures approximately .0275%. After some discussion it was concluded by the Board that no changes in mark-ups shall be made and the warehouse shall continue selling merchandise on the same basis as heretofore.

The remaining contents of these minutes and action of the Officers were approved as read and reported upon motion made by Mr. L. Stark and seconded by Mr. I. B. Reynolds.

At this time the meeting was open for general discussion -- the attention of the Board members was called to the fact that more and better distribution is necessary on Shurfine merchandise. A detail report was rendered on SHURFINE SHORTENING -- also the necessity of having a personal contact with some of the members, in particularly those who are not buying regularly from the warehouse.

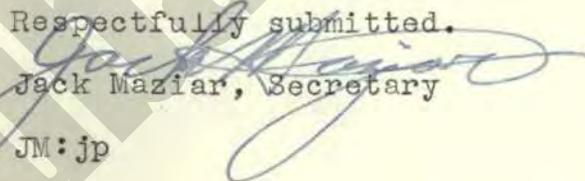
A report was rendered as to the progress of the Tabulating Department, the Board members called the managers' attention to some errors that are still accuring in the Tab. department, as well as in the Shipping Department.

The financial report was not read - however it was reported that for the month of January & February a net over-charge of approximately \$100.00 in excess of expenses is shown, also for the period since July 1, 1948 through February, 1949, there is approximately net over-charges in the amount of \$900.00 in excess of expenses. This does not include mark-downs on merchandise taken since July, 1948.

Reason for not reading the financial report is due to the fact that Max Cuba, our Auditor, has not audited January and Feburary records due to the office being somewhat behind on account of the new system. As soon as the audit is made, same will be reported to the next Board meeting.

At this time the meeting adjourned.

Respectfully submitted.


Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, APRIL 21, 1949

A meeting of the Board of Directors of Associated Grocers Co-Op, Inc. was held on the 21st day of April, 1949.

Preceding the business session, an enjoyable dinner was served.

The business meeting was called to order at 8:40 P.M. by the Chairman, Mr. Welch.

Minutes of the previous Board Meeting, held March 24th were read upon motion made by Mr. Melvin Adams and seconded by Mr. L. Starb, the minutes were approved as read.

The following minutes and action of the Officers were reported to the Board.

OFFICERS MINUTES OF MARCH 29th: Among these minutes the following was reported and discussed in detail.

Christmas Trees from J. Hofert & Co., also the offer made by G. R. Kirk & Co. After some discussion, it was concluded that same shall be referred to the Officers for final action and decision.

The Officers recommended to the Board that Rule #3 under Advertising, which reads, "Merchandise of the Shurfine label, and/or other controlled labels of the warehouse cannot be advertised below the retail price suggested by the organization" (at present the retail selling price on controlled labels is 10% above the members cost) shall be amended by eliminating this rule completely and the merchandise under the controlled labels can be sold and advertised at any price the member wishes -- provided it is not below cost. This was discussed considerably and upon motion made and duly seconded that the recommendation be accepted, same was taken to a vote and the Board members voted unanimously to accept the recommendation to amend this rule as outlined above.

The remaining contents of these minutes and action of the Officers were approved as read upon motion made by Mr. M. P. Greene and seconded by Mr. Irwin Krick.

MINUTES OF OFFICERS APRIL 11th: Among these minutes the following was discussed in detail.

The members who have not made purchases regularly from the warehouse during the month of March. The Board was in accord with the Officers and the Management that these members must be contacted to ascertain the reasons of the irregularity of making weekly purchases from the warehouse. Also members who make regular weekly purchases but based on the type of stores they operate, they place a small percentage with the warehouse. These members must also be contacted.

The Board of Directors approved the action of the Officers that as per previous discussions and suggestions in regard to the following: Requirements not be considered and to continue with the amount of Capital Stock as heretofore. The previous discussion and proposed requirements are as follows: Those members whose average weekly

Minutes of Board of Directors Meeting, April 21, 1949 - Cont'd.

purchases amount to more than Capital Stock paid in, or subscribed, shall be required to subscribe to additional stock or have an amount of money or other securities on special deposit with the organization whereby the amount of Capital Stock and the special deposit would equal to their weekly purchases.

The charge of \$35.00 monthly to be paid by the Credit Union for clerical work which is rendered by employees of Associated Grocers Co-Op and same charge to be retroactive to January 1, 1949, was discussed considerably. Members participated in the discussion for the charge and others expressed their opinion that this charge shall not be made. After considerable discussion and upon motion made by L. Vrono and seconded by Mr. Irwin Krick that action on this matter shall be deferred for future date. This motion was discussed -- same was taken to a vote and 7 members voted for the motion and 5 against -- therefore, no charge is to be made to the Credit Union until future action taken by the Board of Directors.

ABC Bread was discussed, as well as results of the conference held with the manager of Columbia Baking Co..

The remaining contents of these minutes and action of the Officers were approved as read upon motion made by Mr. L. Cohen and seconded by Mr. Joe Lyle.

The financial report for the month of March was read -- same was approved subject to the approval of the auditor.

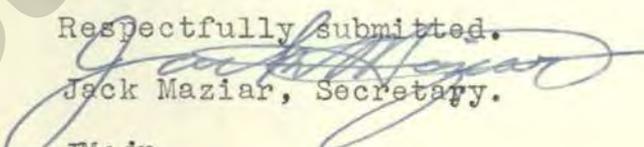
At this time the Board of Directors passed a resolution that the account at the Bank shall be changed from Atlanta Savings S⁺ores to Associated Grocers Co-Op, I. c. All drafts, checks, etc. drawn against such account shall require two signatures.

The following Officers shall be authorized to sign said checks and drafts: The Treasurer and Secretary, or President and Secretary. In the absence of the President or Treasurer, the first Vice President's signature is authorized.

It was concluded by the Board that the usual Board of Directors meeting held in June in the form of a dinner, including their wives, shall be held in the Assembly Hall of the organization.

At this time the meeting was open for general discussion and then the meeting adjourned.

Respectfully submitted.


Jack Maziar, Secretary.

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, MAY 19, 1949

A meeting of the Board of Directors of Associated Grocers Co-Op, Inc. was held on the 19th day of May, 1949.

Mr. L. A. Welch, Chairman, called the meeting to order. Minutes of the previous meeting held April 21st were read -- after reading same there being no correction or omission, the minutes were approved as read upon motion made by Mr. I. B. Reynolds and seconded by Mr. L. Cohen.

The following minutes and action of the Officers were reported.

MINUTES OF OFFICERS MEETING APRIL 25th: Among these minutes the following was discussed in detail.

Negotiations with Pfarner Counter Company who builds Gondolas and store shelving -- if arrangements can be made whereby low prices can be obtained the warehouse is to make an overcharge to the members on the shelf building by Pfarner Company.

Plastic broom was discussed considerably.

The recommendation of the officers whereby AG Co-Op shall begin charging the Credit Union a fee of \$35.00 per month for services rendered was discussed. Same was approved by the Board.

Remaining contents of these minutes and action of the Officers were approved as read and reported upon motion made by Mr. L. Cohen, seconded by Mr. L. Stark.

MINUTES OF OFFICERS MEETING MAY 9th: Among these minutes the following was reported and discussed in detail.

Proposal of G. R. Kirk & Co. on Christmas Trees, which was accepted by the Officers -- also the method and price which is to be used by the warehouse to the members.

The IBM Classes which is held for executives of wholesale grocers who operate IBM Equipment is to be held the week of May 23rd to which the Manager will attend.

Shurfine Milk was discussed at length whether same shall be purchased and stocked in the warehouse. As per Officers decision, after considerable discussion the majority of the Board Members were in accord with the Officers decision that Shurfine Milk shall be purchased and stocked provided same can be purchased in less than car load lots.

The invoice received from M. F. Goldstein, Attorney, in the amount of \$200.00 representing services in connection with a bill which was drawn up by the Legislature. Had this Bill been introduced and passed, the members of this organization would have been subject to a special tax. The Board was in accord with the Officers pertaining to this fee, etc.

The Red Dot Advertising Group was discussed at length in regard to Associated Grocers Co-Op responsibilities for the Red Dot Advertising group.

Minutes of Board Of Directors Meeting, May 19, 1949, Cont'd.

As per Officers action the Board finally concluded that the Attorney shall be consulted.

Remaining contents of these minutes and action of the Officers were approved as read and reported upon motion made by Mr. Shea Diamond and seconded by Mr. I. B. Reynolds.

The financial report for the first ten months of the fiscal period, beginning July 1st, 1948 and ending April 30, 1949, was read to the Board. Copies of this financial report were distributed to the Board members. Upon motion made by Mr. I. B. Reynolds and duly seconded, the financial report was accepted as read.

At this time the usual procedures pertaining to the Board taking action in awarding honorarium to the Officers for the term they served in office. Upon motion made and duly seconded that the honorarium to the Officers shall be in the same amounts as previous years, namely

President	\$500.00
Vice Presidents	175.00
Treasurer	200.00

This was unanimously adopted by the Board. It was also concluded by the Board as per precedent in the past that the Board of Directors shall be renumerated on the basis of \$5.00 for each meeting attended, However, if any member missed 50% of the meetings held, said member of the Board shall not receive any renumeration.

The attention of the Board was called to the fact that the late Mr. Eugene Diamond who served on the Board for four months before his death that his widow, Mrs. Diamond shall receive a check in the amount of \$20.00. Also that Mrs. Diamond shall be invited to attend the annual June Dinner Meeting of the Board of Directors and their wives.

A detail report was rendered on mark-downs for the past 10 months and what may be expected from now on.

At this time the meeting was open for general discussion and then the meeting adjourned.

Respectfully submitted.

Jack Maziar, Secretary.

JM:jp

MEETING OF BOARD OF DIRECTORS, JUNE 22, 1949

The annual dinner meeting of the Board of Directors was held on the 22nd day of June, 1949, in the Assembly Hall of the association.

The wives were invited to attend this meeting.

As this was more of a social gathering, only the following business was transacted:

The Board members were explained that due to certain circumstances it is necessary to recommend an Amendment to the By Laws of the organization for the approval of the General Membership at a meeting to be held June 30, 1949.

This Amendment to the By Laws is to be known as Article VI, Section 18. Copy of same is attached to these minutes and made a part of these minutes. After some discussion, upon motion made by Mr. L. Vrono and seconded by Mr. Shea Diamond, this proposed Amendment was unanimously adopted.

At this time the Board members and their wives enjoyed an evening of entertainment.

Honorarium checks were distributed to the Officers and Board members

Respectfully submitted.

Jack Maziar
Jack Maziar, Secy.

JM: jp

Associated Grocers Co-op, Inc.

★ Retailer-Owner Wholesale Grocers ★

638 LEE STREET, SOUTHWEST

ATLANTA, GEORGIA

June 20, 1949

SPECIAL NOTICE II

Dear Member:

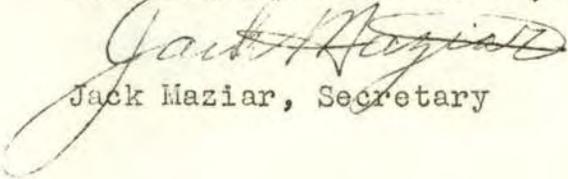
At a recent Meeting of the Officers, it was unanimously concluded to recommend to the General Membership for their approval the attached By Laws which is to be added to our Constitution and By Laws.

We are attaching this Amendment and it is to be known as Article VI, Section 18.

This Amendment to the By Laws will be voted on by the members present at a General Membership Meeting, which will be held JUNE 30, 1949.

Sincerely yours,

ASSOCIATED GROCERS CO-OP, INC.


Jack Maziar, Secretary

JM:jp
Encl:

Associated Grocers Co-op, Inc.

★ Retailer-Owner Wholesale Grocers ★

638 LEE STREET, SOUTHWEST

ATLANTA, GEORGIA

June 20, 1949

PROPOSED AMENDMENT TO ARTICLE VI, SECTION 18

"Any member of the organization who has associated with him as partners or business associates in a managerial or profit-sharing capacity, or adult members of his family, may with the consent of the Board of Directors designate such person as his representative among the membership. Such designation shall be effective only until the end of the fiscal year, but the same may be renewed by the consent of the Board. Such designated associate when approved by the Board shall be entitled to attend meetings, vote on all questions, and to hold office, with all of the rights of the original member, except that said member shall have only one vote and so long as there is outstanding a designated appointment of another person, said member shall be ineligible to vote or hold office but may attend meeting."

"The foregoing provision shall also apply to members who are partnerships or corporations. In such event the partnership or corporation shall designate a partner or an officer who shall be the member entitled to vote and hold office. Other partners and officers of the corporation may attend meetings, but shall not vote.

"A partnership or corporation shall upon being elected to membership or when requested by the Secretary designate the person who will be their representative during the year, and said person shall be the member entitled to the rights and privileges under the By-Laws unless and until said designation is changed. Any partnership or corporation shall have the right to designate any partner or officer as its member, and to change the designation from time to time by written notice to the company!"

MINUTES OF BOARD OF DIRECTORS MEETING, JULY 11, 1949

A meeting of the newly elected Board of Directors was held Monday night, July 11, 1949. Preceding the Meeting, the Board members enjoyed a delicious dinner.

The Meeting was called to order by the President, Mr. Welch at 8:45 P.M. The Board members were welcomed by the President, he explained to them the duties and the workings of the newly elected Board as per the amended By Laws of Article X.

The minutes of the previous Board meetings held May 19th and June 22nd were read -- same were approved as read upon motion made by Mr. Irwin Krick and seconded by Mr. Louis Cohen.

Minutes of Officers meeting of May 23rd, June 6th and June 20th were read -- these minutes were approved, although certain contents were acted upon during the course of the meeting.

A detail report was rendered in regard to a Multigraph machine, for which an order was placed for an addressograph machine. This equipment will cost approximately \$5,000.00. By having this equipment the Order Book Forms will be printed in the office at a cost of approximately 20¢ each.

Different types of Order Forms were discussed. It was stated that a form can be prepared on the Tabulating Equipment but it would show the items in abbreviation form. Other order forms can be gotten up which would be more economical than the one used at present, or the one that can be printed on the equipment which is on order. This form can be used by the members for a four to five week order. On the right hand side there are four or five perforated strips showing the code number and space for quantity to be inserted by the member. One set of these strips will be filled in by the member each week and mailed in to the office. Until the new book would be printed, price changes and discontinued items, new items, etc. would be mailed to the members to govern themselves accordingly when ordering. This type of

This type of order form is not agreeable to the Board -- it was concluded by the Board that the equipment, which is on order, shall be confirmed so that it would enable the warehouse to print its own order book similar to the order form we are using at present. *****

It was explained to the Board that if a larger size Multigraph is ordered instead of the smaller one, it would enable the warehouse to print the Red Dot Circulars. It was concluded by the Board to cancel the order for the smaller machine and to order the larger type.

A detail report was rendered on rate of windstorm insurance - also on the audit of the various type of insurance now carried by the warehouse which was made by the Reciprocal Exchange Insurance Company. In this audit they quote certain premium rates which are lower than present rates now carried by the warehouse. It was explained that Mr. Croley and Mr. Glassman, with whom insurance is now carried, has checked into this Company and they report that this Company is not licensed in the State of Georgia -- also that they are small companies and there may be some difficulty in settling claims, if and when claims may arise.

Minutes of Board of Directors Meeting, July 11, 1949 - cont'd

This was somewhat discussed and was concluded not to make any changes at the present time.

A detail report was rendered in regard to negotiations with Fidelity Fruit & Produce Co. and Cagle Poultry Co. whereby a separate company can be organized for the purpose of supplying members with produce, poultry and eggs. Fidelity and Cagle would be stockholders of this concern and would supply merchandise at their cost -- the revenue over expenses for any given period would be divided three ways.

This was discussed and concluded that the Officers shall constitute a committee to continue negotiations and report same at a future Board of Directors meeting.

The members located in Columbus, Ga. have incorporated under the name of Interstate Cooperative Groceries, Inc. According to their By Laws any member who wishes to join this organization must join and be a stockholder of the Associated Grocers Co-Op, Inc.

Mr. J. J. Newberry of Newberry Supply Co. who is now a member but does not cooperate and adhere to the By Laws of Interstate Co-Op, namely, this member is not complying with Article V of Interstate Co-Op. which stipulates that each member must purchase one stock certificate in the amount of \$200.00.

According to their rules it also stipulates that they will not ^{haul} handle merchandise from the Associated Grocers Co-Op, Inc. for members in Columbus who are not members of the Interstate Co-Op.

Mr. Newberry was notified by the Interstate Cooperative Groceries, Inc. that due to him not complying with the By Laws of said corporation, that he can no longer continue as a member and avail himself of its services.

The question now arises -- what action will Associated Groceries Co-Op take in matters of this type. At the time being it is Mr. Newberry -- from time to time it can happen with any member in Columbus.

This was discussed at length. The consensus of opinion of the Board is that Associated Grocers Co-Op shall cooperate with the Interstate Co-Op in Columbus also that certain stipulations shall be incorporated in the By Laws of both corporations whereby there shall be closer coordination and that the Associated Grocers Co-Op shall have some control over the Interstate Co-Op, Inc. Also it was stated that something should be worked out, if necessary have a By Law, pertaining to the members in Columbus who are members of the Interstate Cooperative Groceries, Inc. in regard to their membership in Associated Grocers Co-Op, Inc.

It was concluded that an attorney shall be consulted, discuss this matter with him in full detail and report same to the next Board of Directors Meeting.

Minutes of Board of Directors Meeting, July 11, 1949 - Cont'd.

It was concluded by the Board that the meetings of the Board shall be held every 2nd and 4th Mondaynight of each month. — *time 8 P.M.*

The following resignations were reported.

C. M. Taff - Store #2
701 - 8th St.
Columbus, Ga.

A. M. Shulman
509 Martin St., S.E.
Atlanta, Ga.

Meyer Sloan
348 Henry St., S.W.
Atlanta, Ga.

A letter was received from Mr. T. L. Lyle advising Associated Grocers Co-Op that as per Article VI, Section 18 of the By Laws, he is designating Joe Lyle as his representative as he is an active partner in the store.

A report was rendered on members purchases, etc.

Dial Soap was presented whether same shall be purchased and stocked in the warehouse -- it was concluded to buy Dial Soap.

Some of the Board members were of the opinion that the warehouse shall not continue with the rigid policy of not stocking new items. The warehouse shall be more flexible and stock some new items as they are being presented and introduced on the market. Some also expressed their opinion that diversified items shall be handled in the warehouse, not necessarily canned goods, but other items as well.

At this time the meeting adjourned.

Respectfully submitted.

Jack Maziar
Jack Maziar, Secretary

JM:jp

* At present having them printed in a printing shop the price ranges from 20¢ up to 30¢, depending on the quantity ordered. If only one weeks supply is ordered the price is approximately 25¢ per book

MINUTES OF BOARD OF DIRECTORS MEETING, JULY 25, 1949

A meeting of the Board of Directors of Associated Grocers Co-Op, Inc. was held on the above date.

Minutes of the previous meeting were read, the following corrections were made: That no change shall be made in the insurance coverage, however, Employeers Mutual Insurance Co. is to be contacted and investigate whether it will be more advantageous to have the insurance written by the company. After this correction, these minutes were approved as read upon motion made by Mr. L. Cohen and seconded by Mr. M. R. Beerman.

A report was rendered in regard to the conference with the Attorney pertaining to Interstate Cooperative Grocers, Inc. stating that he would like to give it some thought before rendering his opinion.

As per Article X, Section B of the By Laws, Jack Maziar was elected Secretary of the corporation upon motion made by R. L. Brand and duly seconded.

A detail report was rendered on Hospitalization, Accident & Health Insurance with the Washington National Insurance Company. It was concluded that an opportunity shall be given to all members who wish to be covered with insurance for dependents. Also make the Hospitalization, Accident & Health available to those who are not covered at present. The members who have been in this organization for a longer period than 30 days and who are not covered with this coverage their application is subject to insurability.

The following items were taken up whether same shall be purchased and stocked in the warehouse.

Gold Medal Flour: A questionnaire was mailed to the members inquiring if they stock Gold Medal and whether they would stock same if the warehouse stocks it. 83 members replied -- the following results were obtained:

39 members are now stocking Gold Medal Flour and will purchase same from the warehouse.

4 members will begin buying if the warehouse stocks it.

36 members will not stock it.

4 members are stocking it at present but will not buy it from the warehouse.

This was somewhat discussed and was taken to a vote, 5 voted for and 3 against. It was concluded to stock Gold Medal Flour.

Plastic Items: Such as dust pans, tumblers, measuring cups, etc tea spoons, etc. were shown to the Board. It was concluded not to stock these items -- however, these items shall be displayed at the next General Membership Meeting and orders placed for same.

Minutes of Board of Directors Meeting, July 25, 1949 - Cont'd.

Ten Grand Vegetable Juice Cocktail can be purchased for 48¢ per doz. for the no. 2 size can and \$1.25 per doz, 46 oz. size. This is a one time buy and a close out. This was discussed and concluded that if a small quantity of approximately 300 or 400 cases can be purchased at these prices, same shall be purchased -- otherwise not to stock it.

A detail report was rendered on 1949 opening prices, which were named on certain canned Fruits and Vegetables. The consensus of opinion was that the organization shall contract for certain canned fruits and vegetables.

A lengthy discussion was held whether the warehouse shall continue handling merchandise under the Shurfine label. It was concluded that the warehouse shall continue handling Shurfine merchandise with the exception of those items which prices were reduced as a result of closing out inventory of same.

Beech-Nut Baby Food -- concluded not to buy.

The financial report for the year ending July 2, 1949 was rendered to the Board in detail. After all adjustments and deductions were made, the revenue in excess of expenses for the fiscal year amounts to \$1,032.32. This amount is included in the Patronage Checks, which are to be distributed at the July General Membership Meeting.

A detail report was rendered on patronage refund, amounting to \$31,380.65, representing the following:

ABC Bread	\$2,007.92
Sunshine Biscuits	1,309.14
NBC	6,954.32
Gordon Foods	1,965.90
H. W. Lay	699.04
Jakes Potato Chips	2,010.59
Hood Oil	785.83

The above totals \$15,732.74, representing 6 months refunds.

In addition to the above, the following amounts were distributed:

Interest outstanding Debenture Bonds	\$516.00
Rural Refunds	7,367.99
Warehouse purchases	\$6,731.60 and \$1,032.32

These amounts represent refunds for 12 month period. It was pointed out that for the 12 months period the total refunds amounted to \$46,918.02

Minutes of Board of Directors Meeting, July 25, 1949, Cont'd.

The resignation of L. Stark was reported due to selling his store.

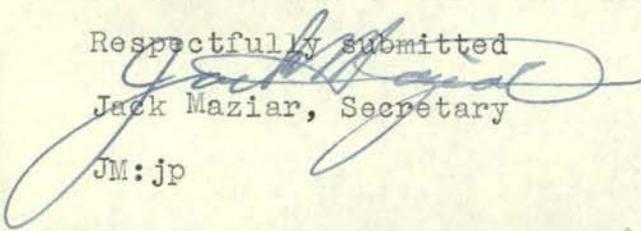
At this time the meeting was thrown open for general welfare.

The attention was called that the name of the organization shall be printed on the outside of the building.

The errors occurring in the tab department, consisting of overlooking to pull items which the members order. It was suggested that after filling the order forms that they should be checked or spot checked for errors.

At this time the meeting adjourned.

Respectfully submitted


Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, AUGUST 8, 1949

A meeting of the Board of Directors of Associated Grocers Co-Op was held on the above date.

Mr. L. A. Welch, Chairman, called the meeting to order. Minutes of the previous meeting were read -- upon motion made by Mr. L. Cohen and seconded by Mr. Irwin Krick, the minutes were approved as read.

Due to some of the Board members coming late to the meeting, it was concluded that the meetings of the Board of Directors shall start at 8:30 P.M. instead of 8:00 P.M.

A further report was rendered on Associated Reciprocal companies -- also Employers Mutual Insurance Company. This was somewhat discussed and was concluded that no action shall be taken --however, information from the companies who are covered with insurance by the Reciprocal companies shall be obtained and report same to the next Board meeting.

A letter from the Attorney was read with reference to Interstate Cooperative Groceries, Inc. and Mr. J. J. Newberry. The Attorney's advice is that Associated Grocers Co-Op shall continue selling those members who may not be members of Interstate Cooperative Groceries in Columbus.

The Attorney also stated that if the Board of Directors of Associated Grocers Co-Op are of the opinion that some rule should be drawn governing relations between Associated Grocers Co-Op and Interstate Cooperative Groceries, Inc. that this will be discussed further and rules drawn.

This was discussed considerably by the Board and after considerable discussion, it was concluded that rules should be drawn governing the relationship between the Associated Grocers Co-Op and Interstate Cooperative Groceries, Inc. Upon motion made by Mr. M. R. Beerman and duly seconded that rules are to be drawn -- same was taken to a vote, all members voted for the motion except two. Two voted against.

It was reported that as per By Laws pertaining to the members subscription to Capital Stock based on their purchases that a number of members subscription to Capital Stock should be increased. It was concluded that the Capital Stock shall be increased based on the members purchases as per the By Laws.

General Membership Meetings were discussed whether they shall be held monthly or quarterly -- it was concluded that the meetings shall be held quarterly but between the quarterlys, call meetings can be held for merchandising and selling purposes.

Minutes of Board of Directors Meeting, August 8, 1949 - Cont'd.

The following items were discussed in regard to buying same:

Marco Oleomargarine: manufactured by Southeastern Margarine Co. of Thomasville, Ga. They propose to sell Margarine at 30¢ per lb. provided the warehouse will solicit orders from the members. They will make store door delivery at $\frac{1}{2}$ ¢ per lb., figuring a total price of 30 $\frac{1}{2}$ ¢ per lb.

It was pointed out by some of the Board members that Margarine of similar quality is now purchased by them at 31¢ to 31 $\frac{1}{2}$ ¢ per lb. It was concluded that it is not worth while of making the change, in particularly, it being necessary for the orders to be solicited and deliveries to be made to the stores once every two weeks.

The present quotations on Orange Juice of \$2.12 per dozen for #2's and \$4.72 on 46 oz. The Board was asked whether Orange Juice shall be stocked in the warehouse at these prices. It was concluded that the warehouse should buy Orange Juice at these prices instead of being out until the new pack, which may be December.

Resignation and changes in membership:

RESIGNATION

J. P. Folds
745 Virginia Ave.
Hapeville, Ga.

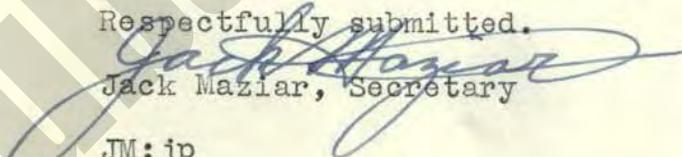
REINSTATED:

A. Dolob
910 Austin Ave.
Atlanta, Ga.

Also notification of dissolving partnership of Herman Newman and Sam Newman. They wish to be known as individual members instead of a partnership.

At this time the meeting adjourned.

Respectfully submitted.


Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, AUGUST 22, 1949

The regular semi-monthly meeting of the Board of Directors was held on the above date.

Mr. L. A. Welch, Chairman, called the meeting to order. Minutes of the previous meeting, held August 8, were read. There being no corrections or omissions, the minutes were approved as read upon motion by Mr. Melvin Adams and seconded by Mr. M. R. Beerman.

A further report was rendered to the board pertaining to Interstate Grocers Co-op. Also a letter received from Newberry Supply Company was read. It was stated that rules pertaining to Interstate and Associated Grocers Co-op were not promulgated yet, as per action of the last Board of Directors meeting. Due to the fact that a letter was received from Newberry Supply Company, and after further consideration, the Board of Directors concluded that action pertaining to the promulgation of the rules shall be deferred, and that the manager shall visit Columbus, obtain more details, meet with them and then report the findings to the Board of Directors, at which time a decision will be reached by the Board as to what action, if any, shall be taken.

A detailed report was rendered in regard to Reciprocal Exchange Insurance, stating that Mr. Parker, attorney for Rich's, Inc., informed the Associated Grocers Co-op that they have carried insurance with Reciprocal Exchange for the past thirty or forty years. They had few minor loses that were settled very satisfactorily. He also stated that in his opinion, the company is well managed; nevertheless, he called our attention to the fact that by placing insurance with Reciprocal, can be construed as the insured going into the insurance business.

Information obtained from John B. Daniel, as they also carry insurance with Reciprocal, was very favorable.

After some considerable discussion, it was concluded by the Board not to place insurance with the Reciprocal. Thought shall be given, and when the present policies expire, ~~we will~~ investigate the possibilities of placing same with mutual companies.

It was concluded that the net bonus received from Washington National Insurance Company, which is retained by the Associated Grocers Co-op in the amount of \$690.85, be distributed to the policy holders on prorata basis, based on the premiums paid. Further it shall be paid to those ~~members~~ who have not received claims during the year, and those who have received claims, but amounts did not exceed \$25.00.

Kraft merchandise was discussed as to whether it shall be handled in the warehouse. By buying it in truck load lots, a saving of approximately 8% can be affected over the list price. The warehouse adding 4% to same, would still create a saving for the members who buy in less than 500 pounds of approximately 4%. This was discussed, and it was concluded not to stock Kraft Food products, including Mayonnaise and Miracle Whip, in the warehouse.

Minutes of Board of Directors Meeting, August 22, 1949 - Cont'd.

Changes in membership:

APPLICATIONS:

John F. Cummings
Canton, Georgia

References obtained on the above were favorable. This applicant was approved for membership with the understanding that the manager is to visit his store.

The application of Gershon Rosenberg of 93 McDonough Boulevard was not approved due to the fact that the store is located within the zone of one of the members, Mr. Morris Carnell, 1327 Jonesboro Road. Mr. Carnell will not consent to Mr. Rosenberg becoming a member.

A prospective member located in Douglasville, Georgia was discussed.

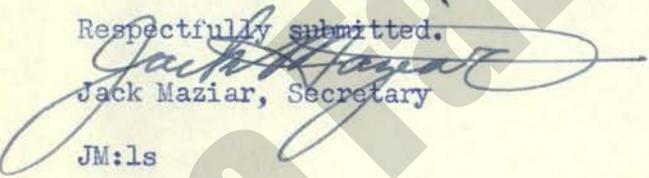
A financial report for the month of July was read to the Board. Same was approved subject to the auditors approval.

A report was rendered of the NROG Conference, which was held in Chicago on the 18, 19, and 20, of August. Report consisted of cooperative movement in comparison with the jobber sponsored voluntary groups. Store engineering by these groups was discussed, as well as other matters.

At this time a lengthy discussion was held in regard to the warehouse handling Shurfine merchandise. It was concluded that the warehouse shall continue to handle Shurfine merchandise and efforts shall be used by the warehouse as well as the members in selling Shurfine merchandise.

At this time the meeting was adjourned.

Respectfully submitted,


Jack Maziar, Secretary

JM:ls

BOARD OF DIRECTORS MEETING, SEPTEMBER 12, 1949

A meeting of the Board of Directors of Associated Grocers Co-Op, Inc. was held on the above date. Minutes of the previous meeting were read -- upon motion made by Mr. L. Cohen and duly seconded, the minutes were approved as read.

A detail report was rendered in regard to the President and the Manager meeting with the Board of Directors of Interstate Cooperative Groceries, Inc. in Columbus on Monday Night, August 29th. A very detail discussion was held as to the operations of Columbus members in reference with Interstate Cooperative Groceries, Inc. -- after some discussion, it was concluded that Associated Grocers shall not promulgate any rules pertaining to the Associated Grocers Co-Op in connection with the Interstate Cooperative Groceries, Inc..

A report was rendered on the new member, Mr. J. F. Cummings of Canton. The Manager and Mr. Brand visited his store and reported favorably to the Board in approving said applicant for membership. This was accepted by the Board.

The following applications for membership were reported:

W. S. Merritt -- Clairmont & N. Decatur Rd., Decatur, Ga., accompanied with a \$1500.00 check, due to the fact that Mr. Merritt closed his store several months ago, turned in his resignation and the organization paid him out approximately 60 days ago. Due to this Mr. Merritt is of the opinion that he should not be required to pay the \$50.00 entrance fee and this is the reason of the \$1500.00 check in payment of his Capital Stock accompanying the application. The Board was of the opinion that had Mr. Merritt asked for Temporarily Suspension of membership, then his membership would have been reinstated without him paying the \$50.00 entrance fee -- therefore, a motion was made by Mr. M. R. Beerman and duly seconded that Mr. Merritt be accepted without the \$50.00 entrance fee. The Board voted in favor of the motion.

The following additional applications were presented and approved by the Board.

Malloof & Azar, 176 Decatur St., S.E. A partnership of Clyde Malloof and N.E. Azar.

Heap-Cheap Super Market, 919 Pryor St., S.W., A partnership of Eugene Simmons and Joe Tennenbaum.

Mrs. J. Henry King, 3715 Cody Rd., Columbus, Ga.

The application of Mr. B. Isenberg who purchased the store of B. Tillem was also presented and accepted by the Board. Mr. B. Tillem asked for Temporary Suspension from the organization due to selling his store and same was granted.

The resignation of Haralson Bros., Conyers, Ga. was reported due to the death of one brother. The resignation of A. Dolob due to buying a store within the zone of another member. These resignations were accepted.

Minutes of Board of Directors Meeting, September 12, 1949, Cont'd.

A report was rendered as to the market conditions stating that canned Fruits and Vegetables were contracted for sufficient quantities to be shipped by October 1st whereby the warehouse will have sufficient quantities on hand until January. *a. H. H.*

A report was rendered on several new items which were purchased since the last Board of Directors meeting. A report was also rendered in regard to Salmon -- the Board approved the purchase of one car consisting of 1050 cases of Pink Salmon.

It was reported that the Multigraph and Addressograph equipment, whereby the price book will be printed in the office has arrived. It was stated that when the office will begin preparing the price book, in addition to showing the cost of the item, the suggestive retail price, the percent of mark-up will be shown. This was accepted very enthusiastically by the Board.

At this time the meeting was thrown open for general discussion -- some suggestions were made in regard to handling various types of merchandise and then the meeting adjourned.

Respectfully submitted

Jack Maziar
Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, SEPTEMBER 26, 1949

A meeting of the Board of Directors of Associated Grocers Co-Op, I^{nc}. was held on the above date. All Board members were present. Minutes of the previous meeting were read -- after reading same, there being no omissions or corrections, the minutes were approved as read upon motion made by Mr. Irwin Krick and seconded by Mr. Melvin Adams.

The following report was rendered pertaining to Mr. W. S. Merritt, whose application was approved at the last Board Meeting.

His store is located at N. Decatur Rd., and Clairmont Ave.. The structure of the building is of a fruit stand type. There are possibilities that in the near future there may be a merchant who will build and open a store in the same vicinity and it may be within the zone of Mr. Merritt. It is being suggested that the manager contact Mr. Merritt and ask him to sign an agreement which would be equivalent to agreeing that in the event at a future date any person who opens a store within the zone of Mr. Merritt that he will agree to permit him to join the membership, if said person applies for membership in the organization.

This was discussed considerably and after discussion upon motion made by Mr. M. R. Beerman and seconded by Mr. L. H. Axelrod that the manager be authorized to contact Mr. Merritt and ask him to sign such document as outlined herein. The majority of the Board members present voted in favor of the motion.

A detail report was rendered in regard to a car of Salmon, which was ordered from McGovern & McGovern under certain conditions -- now the company is being asked to cancel the order. As yet they have not agreed to cancel same.

The following items were discussed whether same shall be purchased and stocked by the warehouse.

Beech Nut Baby Food -- it was concluded not to buy or stock this item.
Plastic Aprons -- concluded not to buy this item

It was suggested that saccharin tablets shall be stocked in the warehouse and also investigate the possibilities of stocking diabetic foods.

It was reported that retired General *WITT* proposes to work out arrangements whereby the members of this organization shall allow 5% discount on all purchases made by the Army Personnel -- this is due to the fact that the Commissary and P.X.'s will be discontinued by the Government.

After considerable discussion it was concluded that this organization is not in a position to enter into an agreement of this type and furthermore, there is no guarantee by ~~the~~ General *WITT* that the Army personnel will purchase their full requirements from the stores on the above stipulations.

It was concluded that this matter shall be referred to the Red Dot Committee as they may wish to go into this matter in more detail.

A report was rendered on the Columbus members meeting, which was held in Columbus Wednesday night, September 14th.

Minutes of Board of Directors Meeting, September 26, 1949 - Cont'd.

The following applications for membership were presented:

Mr. F. J. Stocks -- P. O. Box 74, Marietta, Ga.

Mr. J. E. Mathews -- Tucker, Ga.

Mr. C. M. Whitmire -- Canton, Ga.

Mr. Stocks application was approved --- the other two applications were also approved, subject to a favorable credit report when received.

McCabe Business Service, Inc. offers a bookkeeping service for the members at a certain stipulated monthly fee. No action was taken on this matter, however, it was concluded to insert this in the Bulletin and any member who is interested may contact them.

Financial report for the month of August was read to the Board -- several questions were asked pertaining to salaries, amount of employees in the warehouse and the manner in which the salaries are classified. After considerable discussion, the financial report was approved as read, subject to the Auditors approval.

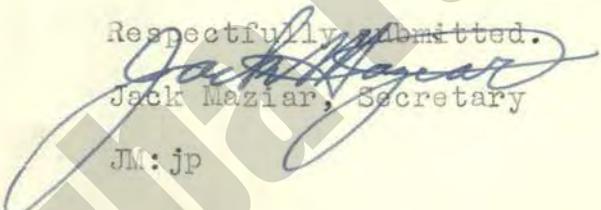
Under the general discussion the suggestive retail price, which appears on the invoice was discussed. Some items show too large of a margin and others too low of a margin. It was explained that some items were chain store selling prices at the time the merchandise arrived.

It was also stated that these prices are merely suggested and the members who do not wish to use these prices may either advance or lower the suggestive retail price and use their own discretion.

Some members of the Board doubted the manager's statement as to checking chain store retail prices -- this caused considerable discussion in which the manager actively participated.

At this time the meeting adjourned.

Respectfully submitted.


Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, OCTOBER 10, 1949

A meeting of the Board of Directors of Associated Grocers Co-Op, Inc. was held on the above date. All Board members were present.

Minutes of the previous meeting were read -- same were approved as read upon motion made and duly seconded.

The following matters were reported and transacted at this meeting:

A report was rendered on W. S. Merritt, stating that his store was contacted several times but that he was not in the store -- hence the agreement has not been signed as yet.

According to schedule, the next General Membership Meeting is supposed to be held on October 27th. An effort was made to obtain Mr. Geo. N. Graf as speaker at this meeting, but according to his itinerary he was not able to accept the invitation.

Harold Garbers, manager of NROG and Mike Robinowitz, president of NROG were asked to attend this meeting, but they were not able to come to Atlanta at this particular time -- however they will be present at a meeting to be held the first part of January. Due to certain reasons, it was concluded that the next General Membership Meeting will be held on November 3rd, instead of October 27th.

Some discussion was held in regard to the members who are not participating in Red Dot Advertising by identifying with an AG overhead sign. These members are to pay for said sign. Also institutional type of advertising and other types of advertising were discussed -- after some discussion it was concluded that AG decals shall be obtained and be distributed to all the stores of the organization.

At a future date the identifying ^{with} ~~of~~ overhead sign will be discussed -- there are possibilities that at the January meeting, at which time Mr. Garber will be guest speaker, the matter of store identification will be taken up and discussed.

The following applications and resignations were reported.

The credit report of Mr. C. M. Whitmire of Canton, Ga. was reported and same was approved.

The credit report of Mr. J. E. Matthews of Tucker, Ga. was also reported favorably -- however, there was some discussion whether Mr. Matthews application shall be accepted on account of the type of store he operates in Tucker due to it being a combination grocery store and cafe. After considerably discussion and due to the fact that his application was accepted at a previous meeting, subject to receiving a favorably credit report, therefore upon motion made and duly seconded, the application shall now be approved and not rejected -- motion carried.

The application of R. D. Pounds of Douglasville, Ga. was presented. Mr. Pounds is within the zone of Mr. H. H. Orr. Mr. Orr was contacted as to his consent of accepting Mr. Pound's application. At that time he did not give a definite answer as to whether he would consent. The Board accepted this application, subject to receiving a written consent from Mr. Orr.

Minutes of Board of Directors Meeting, October 10, 1949, Cont'd

The following applications were presented and approved:

Henry A. Ward, 1529 Oakview Rd., Decatur, Ga. who purchased the store of Geo. Tumlin, Jr.

Nat Krieger, 1252 Glade Rd., Columbus, Ga.

B. W. Morris, 1508 Glade Rd., Columbus, Ga.

Magnisky & Little, 1187 Virginia Ave., N.E., Who purchased the store of Ben Feinberg.

Mr. Ben Feinberg's resignation was presented and approved.

The application of B. Mitchell, who is building a store on Rockwell St. was presented. Said application is a No. 2 store. Mr. Mitchell's No. 1 store is located at 2299 Cheshire Bridge Rd., N.E.

There was some discussion as to whether this application should be accepted as a No. 2 store. It was reported to the Board that at the time the application was accepted, this matter was discussed with Mr. Mitchell and he stated that he owns the store located on Cheshire Bridge Rd. and he will continue ownership until such time that his sons will repay him the money he has invested. It was stated by others that Mr. Mitchell stated that he has a very small interest in said store.

After considerable discussion, upon motion made and duly seconded, that this application shall be accepted as a No. 2 store -- motion carried. It was also stated that Mr. Mitchell shall be informed that as soon as his sons pay him for the store located on Cheshire Bridge Rd. -- the No. 2 store is to become an individual member.

It was reported that T. Newman purchased the store of Hyman Miller, 225 10th St., N.E. and wishes to be reinstated. It was stated that Mr. Miller is purchasing a store which is located within the zone of Mr. N. Handmacher and Mr. Handmacher objects to Mr. Miller continuing his membership -- therefore, Mr. Miller will send in his resignation. The Board approved of accepting Mr. Miller's resignation at the time it is presented.

It was reported to the Board that the Community Chest is asking the organization to contribute newspaper space in the amount of approximately \$60.00 -- upon motion made and duly seconded, the amount of space shall be contributed to the Community Chest for publicity and advertising purposes -- motion carried.

A copy of an advertisement which was prepared by the National Retail Food Dealers Association which can be used by local groups, advertising the reasons of the Government suing the A&P for monopolistic tactics.

It was concluded by the Board that this type of advertising shall not be used by the organization.

Minutes of Board of Directors Meeting, October 10, 1949 - Cont'd

The following items were discussed whether same shall be purchased and stocked in the warehouse.

Good Luck Pie Crust: Sav Perma Starch: Rene' Spanish Rice: Gold Seal Wood Cream (Furniture Polish): Swerl: Aluminum Pie Plates: Braswell Pear Preserves.

A specialty man solicited some of the members and obtained orders on Braswell Pear Preserves. This is against the policy of the organization. It was concluded not to buy or stock any of the above items.

Texize Perma^{starch} Starch -- it was concluded to buy this item.

Financial report for the month of September was read -- same was approved subject to the Auditors approval, upon motion made by Mr. L. Cohen and seconded by Mr. Shea Diamond.

Under the general welfare, the following was discussed.

It was suggested by Mr. Shea Diamond that instead of having a committee of two verifying inventory, he is of the opinion that one and a colored helper will be sufficient. After some discussion, upon motion made by Mr. Diamond and duly seconded, to discontinue a committee of two for verifying inventory and let the committee consist of individual members. This was taken to a vote -- motion carried.

Also the system of Call Orders and being out of stock of several items was discussed.

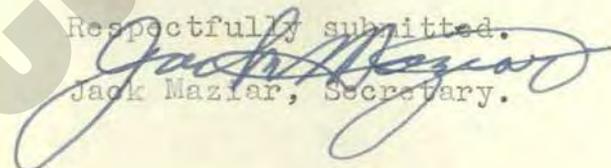
At this time it was reported to the Board the negotiations with Fidelity Fruit & Produce & Co. Mr. T. L. Hoshall, Jr. of Fidelity, had a conference with the Officers. At this conference the following was discussed

The Organization will have its own staff, obtain orders for produce from its members, make its own deliveries and attend to its own administrative duties. Fidelity will perform buying of the produce, the association would use Fidelity's refrigeration facilities and Fidelity would sell the produce to the organization at its cost. In return the association would pay Fidelity a fee of a certain percentage of sales for the services rendered as stipulated above.

This matter was discussed considerably by the Board and the Board has authorized the Officers to continue negotiations with Fidelity and bring a definite working arrangement for approval at the next meeting.

At this time the meeting adjourned.

Respectfully submitted.


Jack Maziar, Secretary.

MINUTES OF BOARD OF DIRECTORS MEETING, OCTOBER 24, 1949

A meeting of the Board of Directors of Associated Grocers Co-Op, was held on the above date. Mr. K. M. Waites and Mr. O. M. Spector were absent.

Minutes of the previous meeting held October 10th were read -- same were approved as read.

A report pertaining to negotiations on Produce was read. This report consists of discussions held with Mr. T. L. Hoshall, Sr. with Fidelity Fruit & Produce Co.

It was suggested that a written agreement shall be made, outlining the workings, which would include the services and duties that Fidelity Fruit & Produce is to perform -- the fee of remuneration that is to be paid to Fidelity for this service, then present it to Fidelity for their approval and signature.

Mr. L. A. Welch and Mr. R. L. Brand had a conference with Mr. T. L. Hoshall, Sr. and as per this conference, Mr. Hoshall is very discouraging and he is of the opinion that the plans which were discussed with T. L. Hoshall, Jr. are not practical, not feasible, not workable, and as far as he is concerned, he is not even willing to give it a trial. His statements were very discouraging pertaining to the plans, as well as produce business in general.

Considerable discussion was held among the Board members in regard to the reports rendered by the manager and Mr. Welch and Mr. Brand as per their conference with Mr. Hoshall, Sr. Due to the discouraging statements made by Mr. T. L. Hoshall, Sr. and due to the unprofitable produce business, as per his statements -- upon motion made and duly seconded that Associated Grocers Co-op, shall not enter into an agreement with Fidelity Fruit & Produce Co. -- motion carried.

The manager and the officers are to continue to explore the possibilities of working out some arrangements on Produce for the members with other wholesale houses or otherwise.

A report was rendered on the Bread Trucks. The appraiser of International Truck Company and Victory Motors as yet have not given the appraisal on these trucks. Part is due to the fact that efforts are being made to work out some arrangements through Colonial Baking Co.

Mr. Ralph Ward has been out of town for the past several weeks, although, according to the understanding, Mr. Ward talked to Victory Motors and they are supposed to submit the appraisal value on trade in to Columbia Baking Co.

Minutes of Board of Directors Meeting, October 24, 1949 - Cont'd.

The following items were taken up whether same shall be purchased and stocked in the warehouse.

Dish Cloths, wrapped in Cellophane, 2 to each package
Kitchen Bouquet
Glass Shrimp
Canned Squash

It was concluded to buy the above mentioned items.

The following were presented and concluded not to buy.

Garlic in display cartons
Pillsbury Chocolate Fudge Cake Mix and White Cake Mix

The following items were presented and was concluded to solicit orders for same at the next General Membership Meeting.

Christmas Package of Planters Nuts
Broom & Mop holders

It was reported that a loan of \$50,000 was made ^{from} with Fulton National Bank.

The following applications were reported:

L. S. Brooks -- Store #2
Benning & Eskuline Rd.
Columbus, Ga.

The above application was approved for membership.

Mr. R. P. McLendon
Rex, Ga.

This application was approved, subject to a favorable credit report.

The General Membership Meeting, which is to be held November 3rd was discussed -- orders will be taken on holiday merchandise.

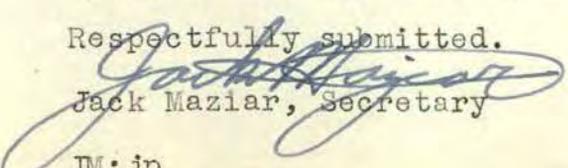
At this time the meeting was thrown open for general welfare.

There were very few remarks of complaint as to the administration of the company.

A discussion was held pertaining to advertising and merchandising for the majority of the retail members rendering assistance to this effect.

At this time the meeting adjourned.

Respectfully submitted.


Jack Maziar, Secretary

JM: jp

Produce -

buy - supply

- 1 - ~~sell~~ mds at cost -
- 2 - We are to all repr + other facilities
- 3 - Provide help for del. mds to platform -
- 4 - ^{on} Market advances - ~~if~~ we are to buy mds at price paid for by Fidelity. ^{normal} for ^{normal} supply -
- 5 - (b) does not apply to mds which is to placed in cold storage for future use
5. Market Declines. buy at price paid for ^{by them} not to exceed a week's supply. - ^{cases around} ^{that it is to be}
- 6 - ^{off to us} Perishable Green Vegetables Fidelity is ^{directed} buy as per orders + instructions ^{off} by Asso. Grocers Co-Op. Ass Grocer is responsible for quantities purchased Q.T.C. -

(over)

MINUTES OF BOARD OF DIRECTORS MEETING NOVEMBER 14, 1949

A meeting of the Board of Directors of Associated Grocers was held on the above date at the home of Mr. R. L. Brand in College Park.

Preceding the meeting a very delicious dinner was served. All Board members were present and Mr. J. F. Hartin, who is president of the Columbus members, attended the meeting as a guest.

Minutes of the previous meeting held Oct. 24th were read -- there being no corrections or omissions, the minutes were approved as read.

The following matters were reported and transacted at this meeting.

A detail report was rendered on Coffee and what has taken place on this item since October 24th.

The warehouse has been selling Coffee for the past three weeks ranging from 5¢ to 15¢ per lb. below replacement price, as well as below other wholesale distributors prices. Due to this it was necessary to limit the members purchases of Coffee. A record was obtained on each members Coffee purchases for the month of October -- obtained the average weekly purchases for this month and each member was limited ranging from 3 to 4 times the members October purchases.

The warehouse has taken some mark-ups on Coffee, in particularly when a new shipment would arrive at a higher price and there was a small quantity in the warehouse at the old prices -- this quantity was advanced to the new price.

As of today the total mark-up on Coffee figures approximately \$2,000.00. It was pointed out to the Board had the warehouse followed the rule of advancing the prices with the market, the mark-up would have easily reached 12 to 15,000.00.

The Board of Directors were in accord as to the manner and method of how Coffee was handled by the manager.

A report was rendered on the Bread Trucks, stating that Victory Motors offered \$350.00 each for these trucks: International, on trade-in, offered amounts ranging from \$455.00 to \$560.00. It was also stated that these trucks were advertised over the week-end but as yet no calls were received pertaining to the ads.

The idea of handling Frozen Fish and Frozen Foods by distributing same to the members was somewhat discussed but no definite action was reached.

A report was rendered on October sales -- it was stated that during the month of October, 5 members did not make any purchases during the month

Minutes of Board of Directors Meeting, November 14, 1949 - Cont'd.

It was stated that during the month of October, five (5) members did not make any purchases during the month. Six (6) members did not purchase for a period of three weeks; thirteen (13) for a period of two weeks and twenty-five (25) for a period of one week.

Also a further break-down was rendered as to the number of rural, Columbus and city stores who did not make purchases.

It was reported that for the month of October, based on the total number of members, the average purchase for the Atlanta members was \$1,334.20, or \$330.55 per week. Columbus members average, \$1,147.24, or \$286.81 per week: Rural stores, \$1,624.47, or \$406.12 per week.

The financial report for the month of October was read -- same was approved subject to the Auditors approval.

The following applications and resignation was presented and approved.

NEW MEMBERS:

R. D. Pounds, Douglasville, Ga.

Foster's Super Market (Partnership of E.A. & W.E. Foster)
Forest Park, Ga.

A. & D Super Market (A.W. Williams, Sr.), Atlanta Rd., Gainesville, Ga.

RESIGNED:

Harold H. Orr - Douglasville, Ga.

The following applications were reported as they were approved prior to this meeting by the manager contacting each Board member over the telephone.

H. Beerman, 2823 Peachtree Rd., N.E., Atlanta, Ga.

Charles Shapiro, 191 Hilliard St., N.E., Atlanta, Ga.

Cletus Miles, 2630 Buena Vista Rd., Columbus, Ga.

R. P. McLendon, R.F.D. #1, Rex, Ga.

Irving H. Minkoff, 680 Memorial Dr., S.E., Atlanta, Ga.

Resignation:

A. Hamal, 191 Hilliard St., N.E., Atlanta, Ga.

The new order book form was discussed. The opinion of the Board members was very favorable. Some of the suggested retail prices were gone over by the Board and they were in accord with the biggest majority of the suggested retail prices.

There was some discussion under the general welfare -- at this time the meeting adjourned.

Appreciation was extended to Mr. & Mrs. Brand for affording the delicious meal and welcome atmosphere.

Respectfully submitted. Jack Maziar, Secretary *Jack Maziar* JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING NOVEMBER 27, 1949

A meeting of the Board of Directors of Associated Grocers was held on the above date.

Mr. Melvin Adams and Mr. K. M. Waites were absent.

Minutes of the previous meeting were read -- same were approved as read.

The following matters were reported and transacted.

A report was rendered as to the cost of having the price book prepared in the office. For the first three weeks, the cost averaged \$93.00 per week, which includes paper, material, time, and depreciation of equipment at the rate of \$20.00 per week.

Favorable comments were made pertaining to the price book, as well as to the cost of same. The cost of preparing these books by a printer was approximately \$125.00 for a weeks supply.

Several items were mentioned that should be sold in one-half cases. These items were noted and corrections will be made accordingly.

The suggested retail prices were discussed and the members of the Board were in accord with the majority of the suggested retail prices shown in the book. It was suggested that the percentage of mark-up should also be shown on the invoice. After explaining that if same is done, the cards cannot be used twice, as is being done at present. Being that the cost of the cards is approximately \$1.15 per thousand and approximately 40,000 cards used per week, the results which would be obtained by inserting the percentage on the invoice is not of such importance to sacrifice the useage of the card the second time.

The Board concured with these thoughts.

It was reported to the Board that it becomes necessary to purchase another lift truck. By purchasing another lift truck, it should be used down stairs as well as up stairs. -- To do this it is necessary to increase the capacity of the elevator.

The cost of changing the Elevator to an increased capacity would be approximately \$1700.0. After some discussion, the Board authorized the manager to continue with these plans and make the purchase of the lift truck as well as have the elevator changed.

The following items we discussed whether same shall be purchased and stocked by the warehouse.

Kasco Dog Food: Pard Dog Food: Prem

It was concluded not to purchase any of the above items.

Minutes of Board of Directors Meeting November 27, 1949 - Cont'd.

The attention of the Board was called to the fact that Libby McNeill and Libby is mailing out coupons to the homes of Atlanta whereby said coupon will be worth 15¢ towards the purchase of two cans of Libby's Peas or Corn. At present the warehouse is not stocking these items. It was discussed whether these items should be stocked by the warehouse due to the couponing -- it was concluded not to stock these items.

The following applications and resignations were reported -- same were approved.

APPLICATIONS:

J. Hurowitz
836 Juniper St., N.E.

R. G. Keith
1619 Boulevard Dr., S.E.

RESIGNED:

Mrs. Eugene Diamond
836 Juniper St., N.E.

H. M. McDonald
1619 Boulevard Dr., S.E.

The rules of call orders and order forms arriving to the warehouse on time was discussed as it appeared in last weeks bulletin. Also the rules pertaining to individual advertising was discussed -- the members attention was also called to this in the bulletin.

It was reported that complaints were again registered in regard to Mr. Frank Whiteman violating the advertising rules by advertising #2 Pineapple @ 25¢ per can, whereas the cost is \$3.06 per dozen. This matter was discussed at length -- after considerable discussion, it was concluded that Mr. Whiteman shall be notified that the Board of Directors have concluded to enforce the rule and to act as per authority vested in the Board, according to Section 16 and 17 of Article VI of the By Laws.

As per these By Laws it was unanimously adopted by the Board that Mr. Whiteman be notified that he will be suspended for a period of ~~3~~ 4 weeks from all buying privileges and other privileges that is derived by him through the organization. Before this is to go into effect he is also to be notified that he has the privilege of appearing before the Board as per section 16-b of Article VI.

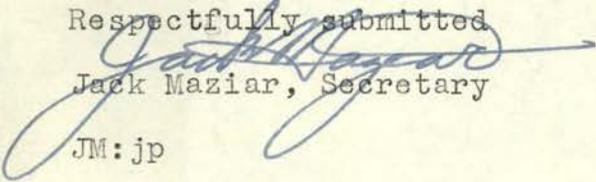
A complaint in regard to G. E. Harris violating the advertising rule was also discussed. The Board concluded that due to it being the first offense and due to the fact that a letter has been written to Mr. Harris calling his attention to this that no action is to be taken by the Board at present. However, any future violations, the Board will take action enforcing this rule as per the By Laws.

Minutes of Board of Directors Meeting, November 28, 1949 - Cont'd.

The manager was authorized to award Christmas gifts to the employees on the same basis as in the past. He is to use his discretion as to the amount to be given to each employee. Some are to receive an amount equivalent to one weeks salary, others less and others more.

At this time the meeting adjourned.

Respectfully submitted,


Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, DECEMBER 22, 1949

A meeting of the Board of Directors of Associated Grocers Co-Op, Inc was held on the above date. Mr. Irwin Krick was absent.

Minutes of the previous meeting were read -- same were approved as read.

Mr. Arnold Whiteman, representing Mr. Frank Whiteman, appeared before the Board in regard to the letter which he received pertaining to his violation of the advertising rules, as per action and directions of the Board of Directors at a meeting held November 27th.

Mr. Whiteman explained to the Board that the Pineapple, which was advertised at 25¢ per can and which was also below the warehouse selling price, was due to the fact that he received this Pineapple as a drop shipment, billed through the warehouse. On the invoice the cost of Pineapple was \$5.87 per case. He based his selling price on this cost. He was of the opinion that he was within the law of taking the warehouse selling price as shown on the invoice and basing his selling price on same.

Mr. Whiteman also expressed his opinion that the By Law pertaining to advertising which no member can advertise merchandise below the warehouse selling price is a good law -- but it should be amended whereby the member should be at liberty to base his selling price on the warehouse cost and not the warehouse selling price. By so doing, it will place the member in a position to advertise his merchandise competitively with super market chains, if he so desires.

After considerable discussion pertaining to Mr. Whiteman's violation, some of the members were of the opinion that due to the Pineapple being purchased and billed to him as a drop shipment, that he is not in violation of the advertising rule by advertising the Pineapple at 25¢ per can. Others were of the opinion that regardless of how the merchandise was purchased that he should not have advertised this item below the warehouse selling price.

After further discussion, upon motion made by Mr. Axelrod and seconded by Mr. Beerman that due to the fact that this Pineapple was purchased on a drop shipment and due to the fact that the present By Law can be interpreted whereby the warehouse selling price can apply to drop shipments. Therefore, the action of the Board of Directors to suspend Mr. Whiteman from the membership for a period of two weeks shall be reconsidered and it shall be construed that he was not in violation of the advertising rule. This was taken to a vote and the members of the Board voted unanimously for the motion.

A lengthy discussion was held as to the interpretation in regard to Rule #2 under advertising whereby a member cannot advertise an item which is carried by the warehouse at a lower price than the warehouse selling price to its members. This shall apply to merchandise purchased through the warehouse or elsewhere.

Minutes of Board of Directors Meeting, December 12, 1949, Cont'd.

A discussion was also held as to the correct interpretation of the warehouse selling price pertaining to merchandise that members purchase on drop shipment basis, which does not carry 4% mark-up. Some members were of the opinion that this rule should be amended whereby if a member who buys certain merchandise on a drop shipment basis and wishes to advertise same that his selling price should be based on the warehouse regular selling price, which included 4%, and not on his cost based on the drop shipment.

No definite conclusion was reached -- however, it was concluded that the Board of Directors shall give thought to this matter and discuss same and reach a decision at the next Board meeting.

It was reported to the Board that the company is paying amounts ranging from 50.00 to 70.00 per month for exchange on checks, which are given to the company by members whose checks are drawn on banks that are not members of the Federal Reserve System. It was asked whether the company shall continue to absorb this expense or charge exchange on checks to the respective member. After some discussion, it was concluded that the company shall begin charging exchange to the members who give checks which carry exchange charge. This is to go into effect the 1st of January, 1950.

It was reported that B. Mitchell's store #2, located at 474 Rockwell St. S.W. is located within 466 feet of Mr. S. Rosen. This was called to the managers attention by Mr. Rosen. After some discussion it was concluded that if Mr. Rosen objects to Mr. Mitchell continuing his membership that Mr. Mitchell is to be notified and he is to resign from the organization. It was also pointed out that if B. Mitchell's store #1 is still owned by him that it will be necessary for the no. 1 store to resign as per By Laws of the organization.

A report was rendered on Frozen Foods as follows:

Picksweet Company offered to ship Frozen Foods to Public Storage Co. on consignment. The warehouse is to do its own distribution.

A conference was held with Capitol Fish, distributors of Honor Brand Foods. At this conference it was stated by a representative of Capitol Fish that if Associated Grocers Co-Op can supply them with information as to the quantity of frozen foods the members use per week, etc, that there are possibilities of working out some arrangements whereby the members will be in a position to buy their frozen foods at a discount. Questionnaires were sent out to the members asking for certain information pertaining to frozen foods -- no report could be rendered at this meeting as all questionnaires have not been returned yet.

A report was rendered on the amended wage and hour law, which is to go into effect January 25th, 1950. There were some questions as to whether Associated Grocers Co-Op is subject to the wage and hour law.

Minutes of Board of Directors meeting, December 12, 1949, Cont'd.

Financial report for the month of November was read -- same was approved, subject to the Auditors approval.

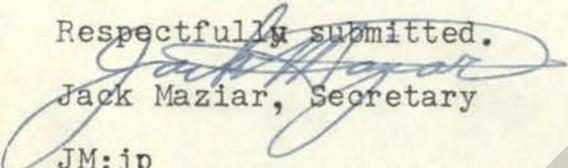
A report was rendered on Curtis Candy Company drop shipment deal, stating that this company will make drop shipments direct to retail stores and bill direct to them, provided they buy the required quantity. They will not permit retailers to buy drop shipment then convert part of it to be sold to other members.

It was reported that a price decline occurred on canned Peaches and Fruit Cocktail and that the warehouse will suffer a loss of approximately 7 to 8 hundred dollars.

The application of Clyde Shadix of Austell, Ga. was reported -- same was approved subject to a favorable credit report.

At this time the meeting adjourned.

Respectfully submitted.


Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, DECEMBER 27, 1949

A meeting of the Board of Directors of Associated Grocers Co-Op, Inc was held on the above date. Mr. L.H. Axelrod was absent due to illness.

Minutes of the previous meeting were read -- upon motion made and duly seconded the minutes were approved as read.

A report was rendered to the Board that Mr. Chas. W. Bergman, attorney, was contacted to inquire and ascertain whether Associated Grocers is subject to the revised Wage & Hour Law. Mr. Bergman is now investigating and checking into this matter. The company will be advised in due time. His tentative opinion is that if the company segregates its employees, there are possibilities that some will not come under the Wage & Hour Law, whereas others will, depending upon the type of work performed by the employee. A detail explanation was rendered to the Board pertaining to this matter.

As per suggestion at the last Board meeting, a letter was written to Congressman James C. Davis. His reply was read to the Board stating that he referred our inquiry to the counsel of the Labor & Education Committee to give him specific reply to our inquiry. When he receives a reply we will be advised of same.

A report was rendered on the Frozen Food survey, which is as follows:

105 members sent in the information: 93 city members and 18 out of town members.

According to the questionnaires, the total weekly volume of the above amounts to \$7352.00 -- \$931.00 of this amount represents out of town volume.

It was also reported that Capitol Fish Co. will be ready to submit their proposal the first part of January. After their proposal is received the representative of Pictsweet Co. will be contacted and negotiate with him also, then the Board will ascertain as to which proposition will be more attractive and more advantageous to all concerned.

At this time Rule #2 under advertising, which states that no member can advertise any merchandise which is carried by the warehouse, below the warehouse selling price to its members was discussed -- whether this rule shall be amended, repealed in its entirety, or for this rule to remain and be enforced.

Some were of the opinion that it should be repealed -- others were of the opinion that it should be amended whereby those who issue individual advertising can advertise any item, whether at cost or below cost, if it meets competitive prices. Others suggested that the Rule should not be amended but should remain as is and that the organization be lenient in enforcing same.

Minutes of Board of Directors Meeting, December 27, 1949, Cont'd.

After considerable discussion, upon motion made by Mr. R. L. Brand and duly seconded, that a meeting be called of all members who issue individual advertising for the purpose of discussing any changes in this By Law with them. Also to get their thinking and their ideas pertaining to this rule. The Officers are to meet with these members, then after this is accomplished, a report is to be brought in with recommendations to the next Board meeting for further action.

This motion was taken to a vote and the members present voted unanimously for the motion.

It was reported to the Board that the regular General Membership Meeting is scheduled to be held January 26, 1950. The Board concluded to extend an invitation to Mr. Harold Garbers and Mike Robinowitz to attend and address the membership. It was also stated that Patronage checks will be distributed at this meeting.

The application of Mr. Joel Blank of 211 Ashby St., S.W. was reported and approved.

Complaints were registered as to the quality of Halverson Christmas Trees. Some of the members were of the opinion that they were last years trees. Mr. Ponder stated that he will take this matter up with the Sales Representative of Halverson Trees.

It was reported that inventory will be taken December 31st and the committee will verify inventory on January 1st. Most of the members of the Board stated that they will be in a position to be here on this date for verifying inventory.

Under the good and welfare of the company, the following was discussed.

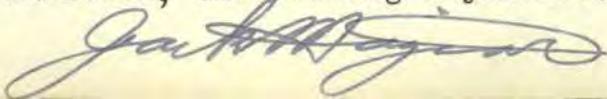
The Board members attention was called to the December issue of the Voluntary and Co-operative Magazine. This issue deals with the co-operative and voluntary movement, etc.

Mr. M. R. Beerman suggested that the office shall obtain information from all members pertaining to their employees. Also the members shall be asked that whenever an employee is discharged or sever their connections voluntarily that same shall be reported to the office. The office is to keep a file on these employees. In the event any of these employees apply for a job in any of the members store, said member can call the office and obtain information pertaining to this particular person, including the reasons why the employee quit or reasons for being discharged.

Mr. Beerman also suggested that an executive committee shall be created consisting only of the Officers, or the Officers and one or two Board members. Said committee may hold meetings if and when necessary, discuss certain problems and report their recommendations to the Board of Directors for final action. The consensus of the Board were not favorable to this suggestion. The majority of the Board members were of the opinion that the Board of Directors shall act on all matters.

There being no further business, the meeting adjourned.

Respectfully Submitted
Jack Maziar, Secretary
JM:jp



MINUTES OF BOARD OF DIRECTORS MEETING, JANUARY 9, 1950

A meeting of the Board of Directors of Associated Grocers Co-Op, Inc. was held on the above date. All Board members were present.

Minutes of the previous meeting were read -- upon motion made and duly seconded the minutes were approved as read.

Mr. J.F. Hartin of Columbus was present as a guest at this meeting.

The following matters were reported and transacted at; this meeting.

A report was rendered from the meeting held Wednesday night, January 4th with the members who issue individual advertising, as per action of the Board of Directors meeting held December 27th. The Officers met with this group for the purpose of discussing and interpreting correctly Rule #2 under Advertising.

The Officers recommend the following to the Board:

- #1. This Rule shall continue as is.
- #2: The warehouse selling price to its members shall mean the current selling price which appears in the weekly order book forms. (This is the recommended interpretation)
- #3. Fractions of a cent, up to, and one-half cent shall be dropped by the member in figuring his cost. Fraction over one-half cent shall be added to the price of the item when figuring the cost for advertising purposes.
- #4. It is being recommended by the Officers that a penalty shall be imposed upon ~~for~~ those members who violate this Rule and the penalty shall be as follows:
 - (a). For the first violation, \$25.00 penalty: second violation, \$50.00 penalty: third violation, \$100.00 penalty -- to be paid to the Association and said money shall be collected and kept as a separate fund. Fourth violation, the member is subject to suspension for a period of 30 days.
 - (b). After the member who is in violation has been given a fair hearing before the Board of Directors and after said hearing the Board concluded that said offending member is in violation and the penalty is imposed, ~~upon and~~ the member refuses to pay the penalty, he is subject to suspension.

This was discussed considerably and upon motion made by Mr. M. P. Greene and seconded by Mr. Shea Diamond that the recommendation of the Officers shall be accepted, including the penalty recommendation as outlined above. This was taken to a vote and all members voted for the motion except one -- one member cast a vote against the motion.

Minutes of Board of Directors Meeting, January 9, 1950, cont'd.

A report was rendered in regard to the Wage & Hour Law as to how it will affect the Associated Grocers warehouse.

Excerpts were read from a letter received from Mr. Chas. W. Bergman, Attorney, in regard to his opinion pertaining to whether the warehouse is subject to the Wage & Hour Law. According to his letter it states that by segregating the employees whereby the employees who perform duties connected with Interstate Commerce, such as unloading freight cars and those employees who handle accounts payable would be subject to the Wage & Hour Law.

After the merchandise is unloaded, the employees who handle this merchandise from there on will perform duties construed as Intra-state and are not subject to the Wage & Hour Law.

This was discussed considerably and the Board concluded that the Manager shall use his discretion pertaining to this matter.

A report was rendered pertaining to discussion and negotiations by the members being supplied with dairy products through the organization. This was somewhat discussed but not having complete details, also the Dairy with whom the company contemplates of making arrangements must confer with the Milk Control Board, after said conference, further discussions will be held and something definite will be reported to the Board.

It was concluded by the Board that the next meeting will be held at the plant of Foremost Dairy.

It was reported that Mr. Harold Garbers and Mike Rabinowitz cannot attend the General Membership Meeting to be held January 26th. It was concluded to make an effort in obtaining another outside speaker to be present at this membership meeting.

Application of J. C. Wellborn, 626 Glen Iris Dr., N.E. was reported, same was approved and accepted.

A report was rendered that a uniform circular is being prepared for those who wish to take advantage of same, and this circular or handbill space will be provided whereby the member can insert meats and produce items. It was also stated to the Board that plans are being made whereby window posters can be prepared by the organization. This will necessitate the engaging of a person to do this type of work. This will be a part of the Advertising and Merchandising Department and is to be self-sustainable. It was also stated that an overcharge will be made on the handbills.

These ideas and plans were approved by the Board.

At this time the meeting was thrown open for general discussion --after same the meeting adjourned.

Respectfully submitted.

Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, JANUARY 23, 1950

A meeting of the Board of Directors of Associated Grocers Co-Op, Inc. was held on the above date. Mr. Irwin Krick was absent.

Mr. L. A. Welch, Chairman, called the meeting to order. Minutes of the previous meeting were read -- upon motion made and duly seconded, the minutes were approved as read.

The following reports were reported and the following transacted at this meeting.

A report was rendered and explanation given why this meeting is not being held at Foremost Dairies, as concluded by the Board at a previous meeting.

A further report was rendered pertaining to the Wage & Hour Law and how it would affect the warehouse. Conference was held with Mr. Max Cuba and he is of the opinion that by segregating the employees whereby those who perform duties which are construed as Interstate Commerce shall be in one group and other employees whose duties are construed as Intrastate Commerce are to be in another group and they are not subject to the Wage and Hour Law.

It was reported to the Board that all employees will get the same hourly rate but those who perform Interstate duties will receive overtime, others will not.

Financial report for the month of December was read -- same was approved as read subject to the Auditors approval.

It was reported that the NROG National Convention is being held in Chicago February 5th through the 9th. It was concluded that the President attend this Convention with the manager.

A report was rendered in regard to Insurance, which can be placed with Factory Mutuals, providing the Shipping Platform is sprinkled. The rates of Factory Mutuals are as follows: A deposit is put up equivalent to 75¢ per \$100. insurance value. At the end of each year the charge of actual operating expense will be made against the deposit. From past experience, it is understood that this charge range from 8 to 12% of the deposit, which would be approximately from 7½ to 9¢ premium per \$100. The insurance would cover for fire, sprinkle leakage also include extended coverage and malicious damage. It was also reported that the cost of installing the sprinkler on the Shipping platform would be approximately \$2300.00

It was reported to the Board that Buehler Bros. express the desire to join the organization. After some discussion, upon motion made and duly seconded, that the application for membership from Buehler Bros. shall not be solicited due to the fact that they are a national chain and the Board is of the opinion that it would be to the best interest of all concerned not to have members in this organization who are a part of a national chain store corporation.

Minutes of Board of Directors Meeting, January 23, 1950 - Cont'd.

A report was rendered on the amount of Patronage checks which will be distributed at the General Membership Meeting to be held Thursday Night, January 26th. The patronage which is to be distributed represents the following departments and the following amounts.

Gordon Foods	--	\$2362.43
Jakes Prod.	--	1663.00
Gordon Foods	--	62.20
Lay	--	753.21
NBC	--	6537.78
Loose Wiles	--	1262.57
Hood Oil	--	686.95
Sou. Bread	--	<u>6458.09</u>

Total: \$ 19786.23

A number of items were shown to the Board whether same shall be purchased or not. Out of the items shown, it was concluded that the following shall be purchased and stocked by the warehouse.

Gold Seal Self Polishing Floor Wax: Gold Seal Wood Cream Polish:
Sugar Crisp: Jewel Cooking Oil: Large Size Lay's Potato Chips
8 oz. Apple Jelly: Yellow Label Tetley Tea and discontinue the 3/8 oz.
package in Green Label: Hormel Ham & Beans Brooks Catsup

A report was rendered on Welch's Grape Juice, which is in short supply. They are discontinuing the pack of quarts and pints and the new pack will be 24 oz. glass, 12 oz. tin and 4 oz. glass. It was concluded to buy a small quantity of the new 12 oz. tin.

All other items which were shown, such as Sprayberry's Brunswick Stew and other Sprayberry products, Hunt's Dog Food, Brooks Soups, Church's Apple Juice, M & G Hash, Choate & Atkins Orange Ade, Lime Ade, Tangerine Ade and Grape Ade. -- It was concluded not to buy any of these items.

The following resignations and applications were reported:

Resignation

Mr. D. L. Thomason -- 1546 - 4th Ave., Columbus, Ga.

After reading this resignation, there was considerable discussion as to whether this application shall be accepted, or before any action is taken by the Board that the manager shall contact Mr. Thomason and ascertain the reasons for resigning with the hopes that he will withdraw his resignation, due to the fact that he was one of the first members in Columbus, very co-operative and loyal to the organization during his membership, as well as being very active in obtaining new members in Columbus,

Mr. Waites rendered a detail report with reference to Mr. Thomason's actions for the past several months and he was of the opinion that the Board shall take action now and accept Mr. Thomason's resignation without contacting him first. The manager reported that he talked to Mr. Thomason over the phone after his resignation was reported. Upon motion made and duly seconded that Mr. Thomason's resignation be accepted -- motion carried.

TEMPORARILY SUSPENDED:

Dave McKool, 191 Woodward Ave., S.E., due to selling his store.

Minutes of Board of Directors Meeting, January 23, 1950 - Cont'd

It was reported that B. Mitchell of 474 Rockwell St., S.W. discontinued his membership due to the fact that Mr. S. Rosen objects to his membership on account of Mr. Mitchell being within the zone of his store. It was reported that Mr. Mitchell advised the organization that he transferred his stock to Mitchell Bros. (Herman & Johnas) located at 2299 Cheshire Bridge Rd., N.E. -- this was approved by the Board.

NEW MEMBERS:

Merlin's Market -- owned by Leon I. & Jerome S. Merlin)
511 Hunter St., N.W.
Atlanta, Ga.

Joseph Zion -- 159 Ellis St., N.E., Atlanta, Ga.
Samuel Weissman (Operating as S & S Grocery), 191 Woodward Ave., S.E.
Isaac Wise, 594 Tenth St., N.W., Atlanta, Ga.
Grady L. Clark, Mountain View, Ga.

The application of Mr. M. T. McDaniel of Scotdale, Ga. was presented. This application was discussed at length as to whether the warehouse shall make deliveries to his store. After some discussion, it was concluded that the Manager and a committee composed of Mr. Louis Cohen and Mr. Neal Ponder contact this store, ascertain the distance and whether delivery shall be made to said member. If the decision is yes, the application shall be accepted, if deliveries cannot be made to said store, the application can be accepted, provided he picks up the merchandise from the warehouse.

Under the general welfare the Red Dot Advertising Department was discussed. Also some members expressed their opinion on certain items which the warehouse is out of stock.

At this time the meeting adjourned.

Respectfully submitted.

Jack Maziar
Jack Maziar, Secretary

JM;jp

MINUTES OF BOARD OF DIRECTORS MEETING FEBURARY 13, 1950

A meeting of the Board of Directors of Associated Grocers was held on the 13th day of February, 1950.
Mr. O. M. Spector was absent.

Preceding the meeting a film sponsored by Foremost Dairies was shown to the members -- then the Board of Directors convened and Mr. L. A. Welch, Chairman, called the meeting to order.

Minutes of the previous meeting were read -- there being no corrections or omissions, the minutes were approved as read, subject to the

A report was rendered on Mr. M. T. McDaniel of Scottdale, Ga. Mr. L. Cohen, Mr. Maziar & Mr. Ponder visited said store and it was concluded that the warehouse shall not make deliveries to Mr. McDaniel due to the distance. Mr. McDaniel agreed to pick up his merchandise, hence, as per Board members decision at a previous meeting, he is now a member and picks up his merchandise himself.

{ A thank-you note was read from Mrs. K. M. Waites, who is in the hospital, thanking the Board members for the flowers which were sent to her. }

The financial report for the month of January was read to the Board -- same was approved as read, subject to the Auditors approval.

A detail report was rendered as to the sales for the month of January, giving a break-down as to the Rural members purchases, Columbus members purchases and city members purchases, delivery orders and call orders and also members who missed buying from one to four weeks during January.

A report was rendered pertaining to the company changing its policy of paying employees. Those who perform duties which are construed as Inter-State are being paid according to the wage and hour law. Others who perform duties construed as Intra-State are being paid the same scale wage but will not receive overtime pay.

A full detail report was rendered on the NROG Convention, which was held in Chicago the 5th, 6th and 7th of February.

The following applications were presented:

Blue Star Market, operated by Mr. D. W. Krasner: J. R. Ross, Columbus Ga. and U. G. Malone, Columbus, Ga. The two members from Columbus were recommended by the Columbus Committee. These two applicants were accepted and approved by the Board. Blue Star Market's application was discussed and it was concluded that a full detail report shall be obtained on said applicant and after the information is received, same is to be reported and acted upon at the next Board meeting.

The resignation of J. A. Cook, Route 1, College Park, Ga. was reported -- same was accepted.

Minutes of Board of Directors Meeting, February 13, 1950, Cont'd.

The following items were presented to the Board whether same shall be stocked in the warehouse:

Flower Pots which are being sold by Swift & Co., whereby the consumer buys one for 25¢ with 3 labels from Swift's Baby Foods. It was concluded not to buy this item but if any retailer wishes to handle this item they may do so.

Pine Sol Disinfectant,: Extensive advertising will be carried in the Atlanta newspapers, however, it was concluded not to buy this item.

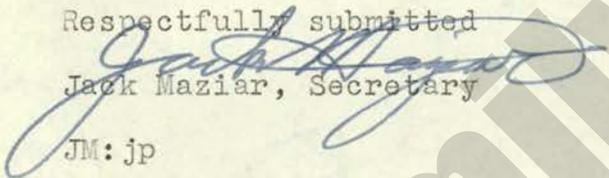
Ezell's Lemon Juice and many other items were presented -- it was concluded not to buy any of the above items.

Nun-Lint Utility Cloths, it was concluded to buy this item.

Oleo Margarine was discussed with the idea of stocking same in the warehouse.

At this time the meeting adjourned.

Respectfully submitted


Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, FEBRUARY 27th, 1950

A meeting of the Board of Directors of Associated Grocers was held on the 27th day of February, 1950. All members were present.

Mr. L. A. Welch called the meeting to order -- minutes of the previous meeting were read, there being no corrections or omissions, the minutes were approved as read.

The following matters were reported and transacted at this meeting.

It was reported that Mr. Harold Garbers and Mr. Mike Robinowitz will attend the General Membership Meeting of Associated Grocers Co-Op, Inc. to be held March 23rd.

It was stated that Mr. Robinowitz is of the opinion that a special merchandising plan should be presented by him at this meeting. This matter was discussed and the Board of Directors were of the opinion that it would be in order to arrange for a merchandising program for all stores and same to be presented at this meeting. It was concluded to have a luncheon meeting with Mr. Garbers and Mr. Robinowitz and the Board of Directors on Thursday, March 23rd.

A complete detail report was rendered pertaining to Frozen Foods. Capital Fish Co. has an offer whereby they will also 2% on purchases of \$150,000.00: 2½% on the amount which is in excess of 150,000.00 and 3% on all amounts in excess of \$250,000.00.

On the above basis the stores will be contacted individually, but billed to the warehouse. They also propose that if this offer is not acceptable that Capital Fish Co. will sell Frozen Foods to the company at their platform at 7% above their cost. This matter was discussed considerably. It was reported that the price list will be obtained from PicSweet Co. as of Monday March 6th and prices will be obtained from Capital Fish Co. on the same date for comparable purposes. A final decision will be reached at the next Board meeting.

The following applications and resignations were presented.

H. Beerman, 2823 Peachtree Rd., N.E. -- Resigned, Same was accepted.

The application of C. C. Echols, store #3 (Garden Hills Grocery) was presented.

Chas. P. Kane, 407 Mitchell St., S.W.

J. S. Broyles, 1584 Piedmont Ave., N.E.

W. W. Davidson, 1800 Glade Rd., Columbus, Ga.

Galanti Bros. (Blair Super Market), 3533 Jonesboro Rd., S.E.

Blue Star Market (D. W. Krasner) 510 Capital Ave., S.W.

The application of Blue Star Market (D. W. Krasner) was discussed and it was concluded not to accept this application.

The application of Galanti Bros. was discussed and it was concluded that this application shall be further investigated. After additional information is obtained, same shall be reported on this applicant.

Minutes of Board of Directors Meeting, February 27th, 1950, Cont'd.

This matter shall be taken up with the Officers and the Officers are hereby authorized by the Board of Directors and are empowered to act on this application upon presentation of additional information to them.

The remaining applicants were accepted as members.

A discussion was held in reference to the present reports that are obtained on applicants from Credit Service Bureaus. It was suggested that Associated Grocers Co-Op, Inc. shall subscribe to Dun and Bradstreet services -- after some discussion, it was concluded that the Manager shall obtain information pertaining to Dun & Bradstreet service and report same to the next Board meeting.

The following items were reported whether same shall be purchased and stocked by the warehouse.

Colored Toilet Tissue, Extension Cords with sockets and outlets and many other items were shown which were concluded not to buy.

It was concluded to temporarily discontinue the handling of Del Monte and Beech-Nut Coffee.

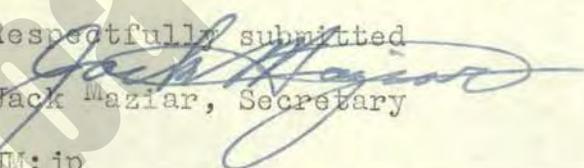
A report was rendered pertaining to the market on Salmon. A report was also rendered that an order was placed for a fair quantity of Rosedale Golden Cream Corn.

It was concluded to buy Chef-Boy-Ardee Raviolia -- Tony Dog Food and Mexine Chili Powder was discussed.

It was suggested that the By Law of the association shall be changed pertaining to the amount that is required to be paid in on Capital Stock for a second store. Several suggestions were made -- after some discussion, it was concluded that this shall be referred to the Officers and they are to bring in a report to the next Board Meeting.

At this time the meeting adjourned.

Respectfully submitted


Jack Maziar, Secretary

JM; jp

MINUTES OF SPECIAL OFFICERS MEETING, MONDAY MARCH 6th

As per action of the Board of Directors at a meeting held Monday February 27th, the Officers met on the above date for the purpose of receiving the financial report and additional information on the application of Galanti Bros. (Blair Super Market).

After reading said report and after some discussion, the Officers were of the opinion that this report is very favorable. It was concluded by the Officers that Blair Village Super Market application be approved for membership.

Amending the By Law pertaining to increasing the Capital Stock on members second store and stores in excess of one -- after some discussion it was concluded to recommend to the Board that the requirement of Capital Stock on the second store shall be same as is at present. The third store shall be increased to \$750.00.

Any member who wishes to join the organization who has three (3) store or any in excess of three, shall be required to subscribe to the full amount of Capital Stock in the same manner as the original store.

The possibilities of subscribing to Dun & Bradstreet was also discussed. It was reported that the cost of said service is \$235.00, which entitles the subscriber to fifty (50) reports per year. Any additional reports in excess of 50 would cost \$2.25 per report. The Officers are herewith recommending to the Board that the organization shall subscribe to Dun and Bradstreet service on the basis of \$235.00 per year.

MINUTES OF BOARD OF DIRECTORS MEETING, MARCH 13, 1950

A meeting of the Board of Directors of Associated Grocers Co-Op, Inc. was held on the above date. Mr. K. M. Waites was absent.

Minutes of the previous meeting were read -- there being no corrections or omissions, the minutes were approved as read.

The following matters were reported and transacted at this meeting.

Report from the Officers meeting held March 6th was reported as follows:

A detail report was received from Dun & Bradstreet on Galanti Bros. who applied for membership in the organization. After reviewing this report the Officers were of the opinion that the report was very favorable and the application was approved for membership.

The Officers recommend the following changes be made to subscription of Capital Stock applicable to those members who have more than one store. The second store shall remain as is, which is \$500.00; third store shall subscribe to \$750.00 stock for said store. Any member who has more than three stores, those in excess of three are to subscribe to the regular amount of stock -- same as a member who only operates one store.

This was discussed considerably and after considerable discussion, upon motion made and duly seconded that the recommendation of the Officers in regard to the change in subscription to Capital Stock applicable to those who operate more than two store be accepted. This was taken to a vote and it was unanimously adopted.

A report was rendered pertaining to the service of Dun and Bradstreet -- the fee and service charge is as follows:

3 books per year and 100 reports	--	\$330.00	per year
3 books per year and 50 reports	--	270.00	" "
2 books per year and 100 reports	--	295.00	" "
2 books per year and 50 reports	--	235.00	" "

In the event additional reports are needed in excess of the number stipulated and as per contract, there is a charge of \$2.25 per report. After some discussion, it was concluded to subscribe to Dun & Bradstreet service at a charge of \$235.00 per year, which will entitle the association to two (2) books per year and 50 reports.

A detail report was rendered pertaining to Frozen Foods -- prices were quoted on Pictsweet Frozen Foods and Honor Brand from Capital Fish Co. on the basis of the warehouse handling the delivery, sales, etc.

A detail report was rendered as to the method Capital Fish Co. based the prices quoted herein. This matter was discussed considerably and it was concluded no to accept Pictsweet Co.'s proposal. Discussion was held as to whether it would be more advantageous for the warehouse to go into Frozen Foods distribution and handle Honor Brand merchandise purchasing from Capitol Fish Co. as per report rendered or whether to

Minutes of Board of Directors Meeting, March 13, 1950 - Cont'd.

ACCEPT

accept Capitol Fish Company's proposal on the quantity discount and they will service the store and the billing would be handled through the warehouse.

Discussion was held as to converting the Bread trucks into refrigerated trucks. It was concluded to obtain approximate cost of converting the trucks then this will be discussed further at the next Board meeting.

At this time the membership meeting which is to be held March 23rd was discussed in regard to the methods of introducing the promotion on Shurfine merchandise and the type of advertising to be furnished the members on this promotion. It was reported to the Board that window posters, price cards and banners will be supplied to the members. It was considerably discussed whether circulars or newspaper ads shall also be included in this promotion. After considerable discussion, it was concluded that a small quantity of circulars be supplied to those members who are tying in with this promotion and also have newspaper advertising.

It was concluded that the total expenditure shall not exceed \$1500.00.

The financial report for the month of February was read and distributed to the Board, same was approved, subject to the Auditors approval.

The following applications and resignations were reported to the Board.

RESIGNATIONS:

Louis Goldstein
733 North Ave., N.W., Atlanta, Ga.

B. C. Jackson, Rome, Ga.

APPLICATIONS:

L. D. Terry, who purchased the interest in Service Food Store, 205 Moreland Ave., S.E., from John F. Jordan.

Williams & Bowen, McDonough, Ga.

Drum Grocery
1195 Lucile Ave., S.W., Atlanta, Ga.
(A partnership of Sol and Sidney Rich)

A second store of M. S. Hudgins, known as Tuxedo Super Market
3663 Rosewell Rd., Atlanta, Ga.

John F. Jordan, who sold his interest to L. D. Terry, transferred his Capital Stock and membership to a new temporary location at 2441 Gordon Rd., S.W.

The above resignations, applications and transfers were approved by the Board. It was concluded to obtain Dun & Bradstreet reports on the applicants.

Minutes of Board of Directors Meeting, March 13, 1950 - Cont'd.

A letter was read from Delicious Food Store, Valdosta, Ga., applying for membership in the organization. Due to the distance, the Board was of the opinion that it would not be advantageous for him to join the organization -- however, no action was taken on this matter and it was concluded that same shall be brought up at the next Board of Directors meeting.

A complaint was registered in regard to Mr. Hyman Newman of 294 Angier Ave., N.E. advertising Octagon Soap at 5¢ a bar and giving away cigarettes with the purchase of \$2.00. The Board concluded that giving away cigarettes is not in violation of the advertising rules. It was also reported to the Board that Mr. Newman stated that the Octagon Soap should have been Octagon Toilet Soap -- through an error, the word "Toilet" was left off.

Due to the fact that the ad did not specify Octagon "Laundry", nor Octagon "Toilet" -- it just states Octagon Soap, the Board of Directors could not take action on this matter.

It was also stated that Echols advertised Whitehouse Apple Sauce at 10 cans for \$1.00, which is below the warehouse selling price. Due to the fact that the warehouse was out of Whitehouse Apple Sauce and it is not listed in the order book and Mr. Echols called the office inquiring as to whether the warehouse has Whitehouse in stock. He was informed that the warehouse was out of stock of Whitehouse Apple Sauce-- hence, he purchased elsewhere and advertised this item. The Board was of the opinion that this is not in violation of the advertising rules.

The following items were reported whether same shall be purchased or not.

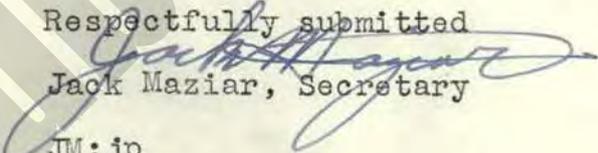
Jiffy Bags -- concluded not to buy.

Sponges -- concluded to buy two different sizes.

Church's Apple Juice was tasted in comparison to Mott's -- it was concluded to stock Church's Apple Juice.

At this time the meeting adjourned.

Respectfully submitted


Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, MARCH 27, 1950

A meeting of the Board of Directors of Associated Grocers Co-Op, Inc. was held on the above date. The following were absent: Mr. M. P. Greene, due to illness, Mr. Irwin Krick, Mr. L. Vrono and Mr. K.M. Waites.

Minutes of the previous meeting were read -- after reading same there being no corrections or omissions, the minutes were approved as read.

The following reports were rendered.

The application of Delicious Foods, Inc., of Valdosta was brought up for final action. After discussing this matter at length, it was concluded that it would be to the best interest of all concerned not to approve this application -- main reason is due to the fact that his store is located in Valdosta, Ga. and the long distance of hauling his merchandise would not be beneficial to the applicant. Upon motion made and duly seconded that this application not be accepted due to the above reasons -- motion carried.

A report was rendered in regard to converting the bread trucks into insulated bodies to handle frozen foods. It was stated that these trucks cannot be converted due to the light capacity of the chassis. The bodies would be of such weight that it would be too heavy for the chassis -- also the cost for the new bodies would run approximately \$1800.00 to \$2000.00 each. It was also stated that another estimate was received for converting the present bodies of approximately \$900.00 to \$1000.00 for each body -- by so doing it would take an enormous amount of space whereby the trucks would be too small to haul Frozen Foods. Therefore, if the Associated Grocers were to go into handling Frozen Foods as discussed at a previous meeting, it would require the purchasing of new trucks and bodies.

This was discussed considerably -- and after discussion, it was concluded that the proposal of the quantity discount on Frozen Foods offered by Capitol Fish Co. shall be accepted and that the billing of Frozen Foods shall be done by the office. An attempt shall be made whereby these arrangements can go into effect April 1st.

A detail report was rendered pertaining to Fire Insurance, which would include sprinkler and extended coverage. The premium will be 10% per hundred. This offer was obtained from Stock Insurance Companies. The requirement is that the shipping platform be sprinkled.

The present premium amounts to approximately \$1800.00 to \$2000.00 per year, whereas the premium under the new basis as outlined above will be approximately \$900.00 to \$1000.00 per year. The cost of sprinkling the platform would be approximately \$2300.00 -- hence it would be beneficial for the Associated Grocers to have the platform sprinkled and switch the insurance under the new basis.

Minutes of Board of Director Meeting, March 27, 1950 - Cont'd.

After some discussion, the manager was authorized to negotiate and obtain different bids on having the platform sprinkled and have the insurance placed as outlined herein.

The application of T. Schlaffer of 302 Linden Ave., N.E. was reported to the Board -- After some discussion, it was concluded that this application be accepted.

The following matters were discussed pertaining to buying.

Sylvania Light Bulbs vs. Westinghouse Light Bulbs. It was concluded that Westinghouse Bulbs can be discontinued and be replaced by Sylvania.

It was concluded not to buy Bakerite Shortening.

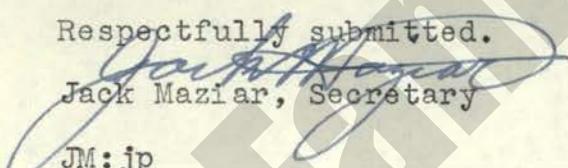
Pillsbury Flour -- concluded not to buy.

It was concluded to buy O'Cedar Sponge Mops and Bayer Aspirin for Children.

The general membership meeting, which was held March 23rd was discussed and the Board members were of the opinion that this was a very good meeting and were satisfied with comments made by some who attended this meeting.

At this time the meeting adjourned.

Respectfully submitted.


Jack Maziar, Secretary

JM:jp

MINUTES OF BOARD OF DIRECTORS MEETING, APRIL 10, 1950

A meeting of the Board of Directors of Associated Grocers Co-Op, Inc. was held on the above date. All Board members were present.

Minutes of the previous meeting were read -- after reading same, there being no corrections or omissions, the minutes were approved as read.

The following was reported to the Board.

As per discussions with representatives of Capitol Fish Co., it is being recommended to the Board that the AG Co-Op shall solicit orders on Frozen Foods from its members beginning May 1st, turn these orders over to Capitol Fish Co. for delivery. This method is being recommended due to the fact that there are possibilities of obtaining a larger discount by handling it in this manner.

This was discussed considerably and after some discussion, it was concluded to adopt this method on trial basis and if a larger discount cannot be obtained, same shall be discontinued.

A report was rendered on the Shurfine promotion. The Board members comments were very favorable as to the results obtained from this promotion. It was stated to the Board that the co-operation of the members was very gratifying. It was reported that the cost of the promotional plan, including advertising material, rent for the meeting room and entertainment will be approximately from \$1700.00 to \$2000.00. The Board was of the opinion that this amount of money was well spent.

The matter of having a barbecue for the members, their wives, members of the family and their employees was discussed. It was suggested that the barbecue shall be held the latter part of July at Lakewood on a Wednesday afternoon.

This matter was discussed and the Board was in favor of the barbecue -- hence, preliminary plans are to be worked out and same reported to the Board.

The following reports were rendered on applications and resignations:

RESIGNED:

Ben Taratoot -- 350 Highland Ave., N.E.

CHANGE OF OWNERSHIP:

Henry A. Ward has sold his store at 1529 Oakview Rd., Decatur, Ga. and has bought a store at 745 Virginia Ave., Hapeville, Ga. Mr. Ward continues as a member at this new location.

NEW MEMBERS:

George Tumlin, Jr., 1529 Oakview Rd., Decatur, Ga.
A. Dolob, 365 Highland Ave., N.E.
A. H. Smilie, 423 - 15th St. Columbus, Ga.

All of the above applications and resignations were approved, except A.H. Smilie and it is subject to Dun & Bradstreet report.

Minutes of Board of Directors Meeting, April 10, 1950 - Cont'd.

The following items were discussed whether same shall be purchased and stocked in the warehouse:

The following were concluded to buy: Real Gold Orange Base:
Griffin Shoe Polish

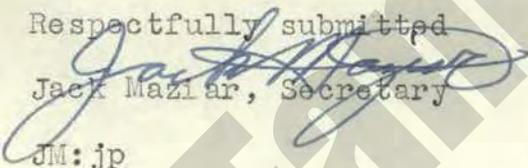
The following were concluded not to buy: Vanish, \$2.15 per case and one case free with one: Cellophane Bag Candy: Mis' Julie Lemon Pie: Zero Frosting: 24 oz. French's Mustard: Deal of purchasing quarts 33 Bleach and receiving pints E-Z Liquid Starch free:

A report was rendered on the handling of drop shipments whereby some items are handled on cash discount only, other items carry the 4%, such as Candy. On some items the warehouse refuses to accept drop shipment, such as Pine Sol, and particular if it is drop shipped in one case lots and furthermore when the warehouse refused to handle this item in the warehouse.

It was reported to the Board that small display cases can be purchased-- 6 foot refrigerated case, self contained unit and 8 foot refrigerated case, self contained unit. These cases come equipped with meters whereby the member pays a very small down payment and the remaining balance is paid by inserting from \$1.00 to \$1.50 per day into the meter. If these cases are purchased outright for cash, same would be subject to a 30% discount. It was concluded not to accept this proposal.

At this time the meeting adjourned.

Respectfully submitted


Jack Maziar, Secretary

JM: jp